

TABLE 3. TAX YEAR 2014 INDIVIDUAL INCOME TAX CALCULATION BY INCOME LEVEL

SINGLE

Income Level	D-400 Filing Financial Statistics: Balance Tax Due/Overpayment					Federal AGI [includes returns with deficit] [\$]	Average Federal AGI Value [\$]	Modifications to Federal AGI:		Deductions Claimed Pursuant to [§105-134.6.(a2)] by Type††:				Computed NC Taxable Income [includes returns with deficit]		Computed Gross Tax Liability [\$]	Total Credits Taken [\$]	Net Tax Liability [after application of credits] [\$]	Average Net Tax Per Return [All S Returns] [\$]	Effective Tax Rate††† [%]
	Balance Tax Due		Overpayment					Additions [\$]	Deductions [\$]	Standard Deduction		Itemized Deductions		[before residency proration] [\$]	[after residency proration] [\$]					
	Number of Returns Filed [S]	[Net Tax† > Pre-payments] Amount [\$]	Number of Returns Filed	[Net Tax† < Pre-payments] Amount [\$]	Number of Returns Filed					Deduction Amount [\$7,500]	Number of Returns Filed	Deduction Amount [\$]								
													Number of Returns Filed							
A. BY SIZE OF NC TAXABLE INCOME																				
No Taxable Income	463,415	1,296	163,065	272,325	36,533,892	6,109,360,219	13,183	351,674,002	1,801,608,275	429,199	3,218,992,500	34,216	690,865,968	749,567,478	(2,622,916,195)	-	-	-	-	
\$ 1 - 2,000	127,981	41,145	1,751,286	83,448	11,969,346	2,506,851,181	19,588	68,775,950	150,014,538	120,520	93,900,000	7,461	98,749,332	1,422,963,261	120,761,919	7,003,948	403,150	6,600,798	51.58	
2,001 - 4,000	105,485	42,977	4,642,113	60,339	9,085,764	2,157,370,829	20,452	19,103,323	120,326,769	101,298	759,735,000	4,187	99,960,105	1,196,452,278	312,423,894	18,120,757	1,056,794	17,063,963	161.77	
4,001 - 6,000	91,581	43,798	6,818,177	45,985	7,141,529	1,983,637,584	21,660	19,757,480	110,102,605	87,959	659,692,500	3,622	80,438,676	1,153,161,283	455,060,928	26,393,746	1,104,998	25,288,748	276.14	
6,001 - 10,000	154,076	81,682	16,484,045	69,032	11,520,696	3,589,052,100	23,294	19,004,477	182,585,622	146,995	1,102,462,500	7,081	114,105,601	2,208,902,854	1,221,773,258	70,862,891	2,288,679	68,574,212	445.07	
10,001 - 10,625	21,674	11,936	2,794,299	9,249	1,554,805	636,097,340	29,348	2,659,921	29,599,328	20,628	154,710,000	1,046	13,408,603	441,039,420	223,520,693	12,964,171	52,029,332	12,642,896	583.32	
10,626 - 12,750	69,804	39,188	9,617,206	28,825	5,079,924	1,747,699,329	25,037	6,299,789	88,742,509	66,404	498,030,000	3,400	43,281,931	1,123,944,678	815,162,847	47,279,555	970,521	46,309,034	663.42	
12,751 - 15,000	69,009	39,724	10,179,250	27,285	5,151,864	2,008,324,761	29,102	7,953,215	94,511,160	65,218	489,135,000	3,791	61,535,562	1,371,096,254	956,357,525	55,468,884	922,774	54,546,110	790.42	
15,001 - 17,000	56,117	32,700	8,979,621	21,327	4,065,879	1,900,284,225	33,863	7,178,858	85,163,955	52,779	395,842,500	3,338	52,109,361	1,374,347,268	897,056,918	52,029,332	806,386	51,222,946	912.79	
17,001 - 20,000	77,814	46,336	13,114,559	28,905	5,896,492	2,586,483,986	33,239	12,256,881	130,769,185	72,778	545,835,000	5,036	81,859,593	1,840,277,089	1,437,091,402	83,351,327	1,299,361	82,051,966	1,054.46	
20,001 - 21,250	30,499	18,257	5,295,061	11,177	2,391,344	1,058,732,500	34,714	4,427,857	56,212,731	28,406	213,045,000	2,093	27,602,442	766,300,184	628,976,709	36,480,661	542,912	35,937,749	1,178.33	
21,251 - 25,000	85,986	51,164	15,155,746	31,902	6,612,042	3,164,796,589	36,806	17,182,818	166,061,817	79,245	594,337,500	6,741	82,831,163	2,338,748,927	1,986,095,517	115,193,761	1,685,607	113,508,154	1,320.08	
25,001 - 30,000	97,829	59,093	18,628,218	35,809	7,983,002	4,161,322,819	42,537	22,737,466	242,449,739	88,065	660,487,500	9,764	185,951,350	3,095,171,697	2,682,884,826	155,607,616	2,339,846	153,267,770	1,566.69	
30,001 - 40,000	140,664	85,134	30,471,109	52,045	13,340,243	7,146,521,294	50,860	35,748,091	354,454,213	120,723	905,422,500	19,941	271,421,496	5,650,971,176	4,873,421,978	282,658,436	4,652,295	278,006,141	1,976.38	
40,001 - 50,000	88,372	51,800	22,535,486	34,786	10,850,205	5,363,263,579	60,690	16,190,619	230,068,851	69,657	1,222,427,500	18,715	222,381,640	4,404,576,270	3,939,559,345	228,494,506	4,407,756	224,086,750	2,535.72	
50,001 - 60,000	54,242	31,315	17,067,236	22,014	7,969,694	4,259,231,060	78,523	18,950,908	157,310,170	39,465	295,987,500	14,777	203,652,494	3,621,231,804	2,962,307,020	171,813,976	3,509,316	168,304,660	3,102.85	
60,001 - 75,000	46,301	27,056	18,712,671	18,535	8,741,402	4,114,320,902	88,660	24,427,820	156,016,789	30,175	226,312,500	16,126	210,006,644	3,546,412,789	3,088,690,404	179,144,023	4,458,156	174,685,867	3,772.83	
75,001 - 80,000	10,216	6,054	4,939,938	4,028	2,356,587	1,028,148,243	100,641	13,748,434	42,879,831	6,171	46,282,500	4,045	53,149,586	899,584,760	790,656,906	45,858,065	1,211,480	44,646,585	4,370.26	
80,001 - 100,000	26,221	15,397	15,636,414	10,468	7,041,939	3,090,935,088	117,880	24,818,787	111,702,317	14,806	111,045,000	11,415	208,290,134	2,684,716,424	2,328,255,158	135,038,777	3,459,634	131,579,143	5,018.08	
100,001 - 120,000	13,172	7,579	10,226,862	5,439	5,059,919	1,965,679,692	149,232	21,326,871	67,471,884	6,674	50,055,000	6,498	102,075,851	1,767,403,828	1,436,089,160	83,293,207	2,307,852	80,985,355	6,148.30	
120,001 - 160,000	12,314	7,080	13,975,518	5,131	6,699,486	2,844,091,158	230,964	38,773,738	88,969,132	5,713	42,847,500	6,601	180,469,515	2,570,578,749	1,685,488,800	97,758,293	3,284,682	94,473,611	7,672.05	
160,001 - 200,000	5,382	3,025	8,656,024	2,314	4,580,222	1,415,622,229	263,029	21,567,378	43,516,627	2,181	16,357,500	3,201	75,792,077	1,301,524,103	956,769,495	55,492,625	2,215,088	53,277,537	9,899.21	
200,001 or more	10,483	5,189	42,630,349	5,193	42,487,984	10,731,376,186	1,023,693	419,835,289	350,996,940	3,259	24,442,500	7,224	1,486,465,980	9,289,306,055	5,191,170,911	301,087,868	25,650,737	275,437,131	26,274.65	
TOTAL	1,858,637	749,195	298,474,252	885,561	224,114,259	75,569,203,683	40,658	1,194,399,972	4,861,534,986	1,658,318	12,437,385,000	200,319	4,646,405,104	54,818,278,565	36,366,659,418	2,261,396,425	68,899,299	2,192,497,126	1,179.63	5.62%
B. BY SIZE OF FEDERAL ADJUSTED GROSS INCOME																				
Non-Positive AGI	41,256	292	136,039	8,014	6,032,377	(2,296,912,001)	(55,675)	358,859,102	44,126,615	27,377	205,327,500	13,879	33,221,551	(2,220,728,565)	(1,025,677,284)	390,179	3,622	386,557	9.37	-0.02%
\$ 1 - 3,999	179,052	1,022	160,092	108,901	5,786,571	(291,654,406)	2,187	6,609,390	6,566,065	173,979	1,304,842,500	5,073	14,842,180	(927,986,949)	(911,557,453)	235,295	1,747	233,548	1.30	0.06%
4,000 - 9,999	305,875	33,168	2,136,021	228,901	28,765,469	2,136,771,825	6,986	10,014,465	34,476,916	301,934	2,264,505,000	3,941	30,903,174	(183,098,201)	(180,946,321)	9,095,313	719,692	8,375,621	27.38	0.39%
10,000 - 14,999	216,522	33,325	13,856,985	110,558	16,223,585	2,685,515,655	12,403	6,664,880	96,103,307	211,600	1,587,000,000	4,922	44,447,664	964,629,564	921,086,691	56,399,734	2,690,502	53,709,232	248.05	2.00%
15,000 - 19,999	172,708	89,767	18,373,206	72,050	11,369,348	3,007,530,495	17,414	7,110,464	142,456,525	167,234	1,254,255,000	5,474	51,093,468	1,566,835,965	1,488,108,667	89,109,386	2,406,502	86,702,884	502.02	2.88%
20,000 - 24,999	146,007	80,979	18,664,246	55,936	9,717,875	3,287,937,599	22,427	5,178,467	170,575,482	140,737	1,055,527,500	5,870	57,874,393	2,009,138,688	1,906,126,262	112,762,476	1,935,669	110,826,807	755.94	3.37%
25,000 - 29,999	127,017	72,294	17,945,659	45,919	8,508,498	3,485,780,761	27,443	6,899,068	206,405,029	120,307	902,302,500	6,710	67,979,575	2,315,992,728	2,044,000,897	129,779,815	2,029,532	127,750,283	1,005.77	3.66%
30,000 - 39,999	203,181	117,191	31,422,168	73,276	14,723,296	7,047,788,646	34,687	12,490,367	448,673,155	186,872	1,401,540,000	16,309	169,055,543	5,041,010,315	4,798,243,822	281,256,726	4,287,631	276,969,095	1,363.16	3.93%
40,000 - 49,999	139,718	80,806	26,504,194	50,892	12,254,286	6,244,294,715	44,692	14,605,477	526,461,271	119,498	896,235,000	20,220	214,623,615	4,621,580,576	4,377,667,539	256,106,083	4,274,403	251,831,680	1,802.43	4.03%
50,000 - 59,999	96,126	53,966	22,753,656	36,877	10,910,132	5,256,234,294	54,681	13,374,457	581,375,220	74,508	558,810,000	21,618	238,266,753	3,891,156,779	3,639,647,612	212,815,699	4,070,063	208,745,636	2,171.58	3.97%
60,000 - 69,999	63,550	35,126	18,497,288	25,228	9,117,560	4,109,334,911	64,663	13,224,723	492,432,288	45,001	337,507,500	18,549	215,780,034	3,076,839,811	2,837,478,023	165,612,606	3,227,281	162,385,325	2,555.24	3.95%
70,000 - 79,999	42,056	23,709	14,993,730	16,439	7,197,098	3,139,691,377	74,655	11,647,743	368,298,136	27,342	205,065,000	14,714	178,295,489	2,399,680,495	2,191,521,631	127,735,137	2,936,985	124,798,152	2,967.43	3.97%
80,000 - 89,999	29,047	16,534	12,183,088	11,287	5,962,646	2,460,624,387	84,712	12,311,513	260,416,188	17,556	131,670,000	11,491	146,125,111	1,934,724,601	1,743,204,977	101,443,104	2,431,721			