

TABLE 2. STATE GENERAL FUND: TAX REVENUES BY SOURCE

Sources of revenue	Fiscal Year									
	1997-1998		1998-1999		1999-2000		2000-2001		2001-2002	
	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total
Estate Tax	138,124,663	1.18%	169,935,220	1.33%	163,327,319	1.24%	123,165,443	0.92%	104,750,885	0.78%
Privilege License Tax.....	36,648,113	0.31%	27,588,260	0.22%	43,828,822	0.33%	2,953,654	0.02%	26,579,102	0.20%
Tobacco Products Tax.....	47,177,218	0.40%	44,852,542	0.35%	43,663,205	0.33%	42,025,877	0.31%	41,531,347	0.31%
Soft Drink Tax.....	23,078,645	0.20%	12,349,253	0.10%	1,285,949	0.01%	51,202	0.00%	1,855	0.00%
Franchise Tax.....	407,256,555	3.47%	409,558,340	3.22%	306,979,197	2.34%	580,431,850	4.31%	446,270,680	3.30%
Income Taxes:										
Individual Income Tax.....	6,028,870,217	51.41%	6,606,500,278	51.88%	7,080,106,177	53.90%	7,391,342,524	54.95%	7,134,629,832	52.81%
Corporate Income Tax.....	696,338,557	5.94%	848,509,669	6.66%	903,241,974	6.88%	460,315,086	3.42%	409,322,540	3.03%
Total income taxes.....	6,725,208,774	57.35%	7,455,009,947	58.55%	7,983,348,151	60.78%	7,851,657,610	58.37%	7,543,952,372	55.84%
Sales and Use Tax.....	3,255,372,048	27.76%	3,376,206,664	26.51%	3,354,897,708	25.54%	3,435,558,577	25.54%	3,705,769,832	27.43%
Alcoholic Beverage Tax.....	153,723,510	1.31%	158,026,529	1.24%	166,372,353	1.27%	172,698,910	1.28%	174,644,725	1.29%
Gift Tax.....	20,640,224	0.18%	19,334,909	0.15%	25,085,473	0.19%	20,254,465	0.15%	13,390,362	0.10%
Intangibles Tax.....	319,936	0.00%	30,795	0.00%	18,703	0.00%	3,906	0.00%	-	-
Freight Car Lines Tax.....	477,655	0.00%	469,302	0.00%	444,094	0.00%	497,560	0.00%	518,887	0.00%
Insurance Tax.....	283,763,234	2.42%	291,230,879	2.29%	273,367,118	2.08%	305,791,331	2.27%	340,785,358	2.52%
Piped Natural Gas Tax.....	-	-	-	-	27,715,136	0.21%	37,212,997	0.28%	40,949,924	0.30%
Real Estate Conveyance Tax*	-	-	-	-	-	-	-	-	-	-
White Goods Disposal Tax**.....	-	-	-	-	-	-	-	-	1,841,220	0.01%
Scrap Tire Disposal Tax**.....	-	-	-	-	-	-	-	-	2,922,488	0.02%
Manufacturing Tax+.....	-	-	-	-	-	-	-	-	-	-
Solid Waste Disposal Tax.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous Tax Receipts.....	655,945	0.01%	671,264	0.01%	645,279	0.00%	756,029	0.01%	751,977	0.01%
Total Tax Revenue.....	11,092,446,520	94.59%	11,965,263,904	93.97%	12,390,978,509	94.34%	12,573,059,410	93.47%	12,444,661,014	92.11%
Total Non-tax Revenue & Transfers.....	634,682,010	5.41%	768,456,722	6.03%	743,931,336	5.66%	878,801,563	6.53%	1,065,344,378	7.89%
Total General Fund Revenue.....	11,727,128,530	100.00%	12,733,720,626	100.00%	13,134,909,845	100.00%	13,451,860,973	100.00%	13,510,005,392	100.00%

Sources of revenue	Fiscal Year									
	2002-2003		2003-2004		2004-2005		2005-2006		2006-2007	
	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total
Estate Tax	112,504,407	0.79%	128,479,443	0.85%	135,211,344	0.83%	133,379,473	0.75%	161,586,810	0.83%
Privilege License Tax.....	44,721,244	0.31%	41,615,694	0.28%	44,992,019	0.28%	45,569,504	0.25%	46,277,585	0.24%
Tobacco Products Tax.....	41,998,713	0.29%	43,732,769	0.29%	42,981,044	0.26%	171,636,758	0.96%	241,174,320	1.24%
Soft Drink Tax.....	-	-	-	-	-	-	-	-	-	-
Franchise Tax.....	429,128,005	3.01%	445,294,486	2.95%	498,681,391	3.05%	477,055,108	2.67%	531,412,140	2.73%
Income Taxes:										
Individual Income Tax.....	7,088,526,873	49.76%	7,509,898,086	49.82%	8,409,288,618	51.51%	9,400,167,970	52.59%	10,507,966,531	54.00%
Corporate Income Tax.....	840,499,824	5.90%	776,964,847	5.15%	1,193,529,164	7.31%	1,204,102,940	6.74%	1,451,399,198	7.46%
Total income taxes.....	7,929,026,697	55.66%	8,286,862,932	54.98%	9,602,817,782	58.82%	10,604,270,911	59.33%	11,959,365,728	61.46%
Sales and Use Tax.....	3,922,821,877	27.54%	4,222,201,842	28.01%	4,477,159,178	27.42%	4,893,911,220	27.38%	4,995,570,841	25.67%
Alcoholic Beverage Tax.....	170,896,552	1.20%	182,392,509	1.21%	189,308,658	1.16%	200,845,242	1.12%	212,608,231	1.09%
Gift Tax.....	19,304,091	0.14%	16,630,438	0.11%	18,896,837	0.12%	16,237,070	0.09%	15,641,779	0.08%
Intangibles Tax.....	-	-	-	-	-	-	-	-	-	-
Freight Car Lines Tax.....	379,551	0.00%	527,447	0.00%	351,890	0.00%	269,931	0.00%	324,535	0.00%
Insurance Tax.....	408,873,355	2.87%	423,405,050	2.81%	431,664,202	2.64%	431,729,295	2.42%	475,545,413	2.44%
Piped Natural Gas Tax.....	36,853,402	0.26%	38,994,881	0.26%	35,081,603	0.21%	33,654,268	0.19%	36,057,204	0.19%
Real Estate Conveyance Tax*	-	-	-	-	-	-	-	-	-	-
White Goods Disposal Tax**.....	-	-	-	-	-	-	-	-	-	-
Scrap Tire Disposal Tax**.....	-	-	-	-	-	-	-	-	-	-
Manufacturing Tax+.....	-	-	-	-	-	-	11,951,991	0.07%	36,558,780	0.19%
Solid Waste Disposal Tax.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous Tax Receipts.....	722,893	0.01%	589,383	0.00%	411,955	0.00%	5,032	0.00%	2,987	0.00%
Total Tax Revenue.....	13,117,230,784	92.08%	13,830,726,874	91.76%	15,477,557,903	94.80%	17,020,515,803	95.22%	18,712,126,352	96.16%
Total Non-tax Revenue & Transfers.....	1,128,835,549	7.92%	1,242,615,142	8.24%	848,923,661	5.20%	853,832,727	4.78%	747,904,898	3.84%
Total General Fund Revenue.....	14,246,066,333	100.00%	15,073,342,016	100.00%	16,326,481,563	100.00%	17,874,348,531	100.00%	19,460,031,250	100.00%

TABLE 2. -Continued

Sources of revenue	Fiscal Year									
	2007-2008		2008-2009		2009-2010		2010-2011		2011-2012	
	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total
Estate Tax	158,764,850	0.80%	104,256,014	0.54%	71,905,766	0.39%	23,755,446	0.12%	58,102,538	0.30%
Privilege License Tax.....	56,309,007	0.28%	37,515,608	0.20%	39,196,662	0.21%	41,347,664	0.22%	48,543,571	0.25%
Tobacco Products Tax.....	237,377,533	1.20%	227,056,891	1.19%	251,730,957	1.35%	265,270,142	1.38%	270,900,735	1.39%
Soft Drink Tax.....	-	-	-	-	-	-	-	-	-	-
Franchise Tax.....	574,460,805	2.90%	651,938,670	3.41%	724,451,377	3.88%	607,500,353	3.17%	612,527,735	3.14%
Income Taxes:										
Individual Income Tax.....	10,902,299,190	55.00%	9,470,172,885	49.46%	9,047,605,408	48.49%	9,734,868,036	50.82%	10,272,136,381	52.59%
Corporate Income Tax.....	1,111,668,852	5.61%	835,544,512	4.36%	1,197,865,423	6.42%	1,013,546,433	5.29%	1,132,871,164	5.80%
Total income taxes.....	12,013,968,042	60.60%	10,305,717,397	53.83%	10,245,470,831	54.91%	10,748,414,469	56.11%	11,405,007,545	58.39%
Sales and Use Tax.....	4,981,673,149	25.13%	4,677,947,376	24.43%	5,565,043,256	29.83%	5,871,669,069	30.65%	5,257,585,406	26.92%
Alcoholic Beverage Tax.....	225,125,416	1.14%	228,458,572	1.19%	282,316,942	1.51%	275,193,609	1.44%	287,363,097	1.47%
Gift Tax.....	17,354,083	0.09%	12,291,039	0.06%	12,028,801	0.06%	2,963,637	0.02%	159,977	0.00%
Intangibles Tax.....	-	-	-	-	-	-	-	-	-	-
Freight Car Lines Tax.....	278,555	0.00%	183,472	0.00%	345,414	0.00%	370,786	0.00%	408,762	0.00%
Insurance Tax.....	492,698,607	2.49%	466,601,945	2.44%	486,848,660	2.61%	480,134,608	2.51%	460,440,592	2.36%
Piped Natural Gas Tax.....	36,476,388	0.18%	34,240,028	0.18%	33,794,094	0.18%	30,995,454	0.16%	25,861,167	0.13%
Real Estate Conveyance Tax*	-	-	-	-	-	-	-	-	-	-
White Goods Disposal Tax**	-	-	-	-	-	-	-	-	-	-
Scrap Tire Disposal Tax**	-	-	-	-	-	-	-	-	-	-
Manufacturing Tax+.....	37,748,630	0.19%	32,865,620	0.17%	31,897,136	0.17%	32,496,612	0.17%	36,182,589	0.19%
Solid Waste Disposal Tax.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous Tax Receipts.....	2,852	0.00%	6,402	0.00%	7,408	0.00%	4,870	0.00%	9,788	0.00%
Total Tax Revenue.....	18,832,237,918	95.00%	16,779,079,034	87.64%	17,745,037,304	95.11%	18,380,116,720	95.95%	18,463,093,503	94.52%
Total Non-tax Revenue & Transfers.....	991,845,829	5.00%	2,366,598,932	12.36%	912,269,988	4.89%	776,500,873	4.05%	1,070,828,533	5.48%
Total General Fund Revenue.....	19,824,083,747	100.00%	19,145,677,966	100.00%	18,657,307,292	100.00%	19,156,617,593	100.00%	19,533,922,036	100.00%

Detail may not add to totals due to rounding.

Amounts shown are collections credited to the General Fund after deduction of refunds; local shares of utility franchise, piped natural gas excise, beverage, telecommunications, video programming, and intangibles taxes; certain reimbursements to local governments; and transfers to special funds.

Estate Tax. The inheritance tax was repealed effective January 1, 1999, and applied to the estates of decedents dying on or after that date; the estate tax was retained. Collection amounts shown for estates of decedents dying prior to the repeal date are a combination of inheritance taxes and supplementary estate taxes. The North Carolina estate tax was repealed effective for the estates of decedents whose death occurred during the January 1, 2010 through December 31, 2010 period and reinstated effective for the estates of decedents whose death occurred on or after January 1, 2011 providing a federal return is required.

Soft Drink Tax. Repealed effective July 1, 1999.

Gift Tax. Repealed effective for tax years beginning on or after January 1, 2009.

Intangibles Tax. Repealed effective for tax years beginning on or after January 1, 1995.

Piped Natural Gas Tax. Effective July 1, 1999, sales of piped natural gas became subject to the piped natural gas excise tax (previously subject to sales and franchise taxes).

***Real Estate Conveyance Tax.** Effective July 1, 1996, the statute was rewritten to delete the crediting of proceeds to the General Fund, instead allocating 25% of the proceeds to the Natural Heritage Trust Fund and the remaining 75% to the Parks and Recreation Trust Fund. SL 2011-145, s. 2.2.(h) and (i) provide that certain net proceeds otherwise credited to the Natural Heritage and Parks and Recreation Trust Funds be deposited in the General Fund for fiscal year 2011-12. (Refer to *Table 51* for details of proceeds credited to the General Fund as intra state transfers.)

****For fiscal years 2001-02, 2010-11, and 2011-12, certain portions of the white goods disposal and scrap tire disposal taxes were required to be credited to the General Fund. For fiscal year 2001-02, the proceeds were credited to the General Fund as tax revenue; for fiscal years 2010-11 and 2011-12, the proceeds were credited to the General Fund as intra state transfers. Refer to *Tables 41 and 42* for details of proceeds credited to the General Fund.**

+Certain Machinery and Equipment Tax. Effective January 1, 2006, transactions of certain machinery and equipment and manufacturing fuel were exempted from State sales and use taxes imposed on the seller and, concurrently, made subject to a privilege tax imposed on the purchaser; fuel purchased by a manufacturing industry or plant for qualifying purposes was subject to a series of rate reductions prior to receiving full exemption status effective for transactions made on or after July 1, 2010.

Refer to tables and charts of the various taxes for details pertaining to tax rates, tax structure, and other information affecting collections.