

TABLE 2. STATE GENERAL FUND: TAX REVENUES BY SOURCE

Sources of revenue	Fiscal Year									
	1996-1997		1997-1998		1998-1999		1999-2000		2000-2001	
	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total
Estate Tax .....	132,068,325	1.21%	138,124,663	1.18%	169,935,220	1.33%	163,327,319	1.24%	123,165,443	0.92%
Privilege License Tax.....	43,353,475	0.40%	36,648,113	0.31%	27,588,260	0.22%	43,828,822	0.33%	2,953,654	0.02%
Tobacco Products Tax.....	46,677,349	0.43%	47,177,218	0.40%	44,852,542	0.35%	43,663,205	0.33%	42,025,877	0.31%
Soft Drink Tax.....	31,347,645	0.29%	23,078,645	0.20%	12,349,253	0.10%	1,285,949	0.01%	51,202	0.00%
Franchise Tax.....	387,811,674	3.55%	407,256,555	3.47%	409,558,340	3.22%	306,979,197	2.34%	580,431,850	4.31%
<b>Income Taxes:</b>										
Individual Income Tax.....	5,329,990,261	48.75%	6,028,870,217	51.41%	6,606,500,278	51.88%	7,080,106,177	53.90%	7,391,342,524	54.95%
Corporate Income Tax.....	717,750,574	6.56%	696,338,557	5.94%	848,509,669	6.66%	903,241,974	6.88%	460,315,086	3.42%
Total income taxes.....	6,047,740,836	55.31%	6,725,208,774	57.35%	7,455,009,947	58.55%	7,983,348,151	60.78%	7,851,657,610	58.37%
Sales and Use Tax.....	3,127,673,443	28.61%	3,255,372,048	27.76%	3,376,206,664	26.51%	3,354,897,708	25.54%	3,435,558,577	25.54%
Alcoholic Beverage Tax.....	150,208,567	1.37%	153,723,510	1.31%	158,026,529	1.24%	166,372,353	1.27%	172,698,910	1.28%
Gift Tax.....	12,560,941	0.11%	20,640,224	0.18%	19,334,909	0.15%	25,085,473	0.19%	20,254,465	0.15%
Intangibles Tax.....	-	-	319,936	0.00%	30,795	0.00%	18,703	0.00%	3,906	0.00%
Freight Car Lines Tax.....	495,433	0.00%	477,655	0.00%	469,302	0.00%	444,094	0.00%	497,560	0.00%
Insurance Tax.....	258,503,720	2.36%	283,763,234	2.42%	291,230,879	2.29%	273,367,118	2.08%	305,791,331	2.27%
Piped Natural Gas Tax.....	-	-	-	-	-	-	27,715,136	0.21%	37,212,997	0.28%
Real Estate Conveyance Tax.....	-	-	-	-	-	-	-	-	-	-
White Goods Disposal Tax*.....	-	-	-	-	-	-	-	-	-	-
Scrap Tire Disposal Tax*.....	-	-	-	-	-	-	-	-	-	-
Manufacturing Tax**.....	-	-	-	-	-	-	-	-	-	-
Solid Waste Disposal Tax.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous Tax Receipts.....	706,068	0.01%	655,945	0.01%	671,264	0.01%	645,279	0.00%	756,029	0.01%
<b>Total Tax Revenue.....</b>	<b>10,239,147,477</b>	<b>93.65%</b>	<b>11,092,446,520</b>	<b>94.59%</b>	<b>11,965,263,904</b>	<b>93.97%</b>	<b>12,390,978,509</b>	<b>94.34%</b>	<b>12,573,059,410</b>	<b>93.47%</b>
<b>Total Non-tax Revenue &amp; Transfers.....</b>	<b>694,713,075</b>	<b>6.35%</b>	<b>634,682,010</b>	<b>5.41%</b>	<b>768,456,722</b>	<b>6.03%</b>	<b>743,931,336</b>	<b>5.66%</b>	<b>878,801,563</b>	<b>6.53%</b>
<b>Total General Fund Revenue.....</b>	<b>10,933,860,552</b>	<b>100.00%</b>	<b>11,727,128,530</b>	<b>100.00%</b>	<b>12,733,720,626</b>	<b>100.00%</b>	<b>13,134,909,845</b>	<b>100.00%</b>	<b>13,451,860,973</b>	<b>100.00%</b>

  

Sources of revenue	Fiscal Year									
	2001-2002		2002-2003		2003-2004		2004-2005		2005-2006	
	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total
Estate Tax .....	104,750,885	0.78%	112,504,407	0.79%	128,479,443	0.85%	135,211,344	0.83%	133,379,473	0.75%
Privilege License Tax.....	26,579,102	0.20%	44,721,244	0.31%	41,615,694	0.28%	44,992,019	0.28%	45,569,504	0.25%
Tobacco Products Tax.....	41,531,347	0.31%	41,998,713	0.29%	43,732,769	0.29%	42,981,044	0.26%	171,636,758	0.96%
Soft Drink Tax.....	1,855	0.00%	-	-	-	-	-	-	-	-
Franchise Tax.....	446,270,680	3.30%	429,128,005	3.01%	445,294,486	2.95%	498,681,391	3.05%	477,055,108	2.67%
<b>Income Taxes:</b>										
Individual Income Tax.....	7,134,629,832	52.81%	7,088,526,873	49.76%	7,509,898,086	49.82%	8,409,288,618	51.51%	9,400,167,970	52.59%
Corporate Income Tax.....	409,322,540	3.03%	840,499,824	5.90%	776,964,847	5.15%	1,193,529,164	7.31%	1,204,102,940	6.74%
Total income taxes.....	7,543,952,372	55.84%	7,929,026,697	55.66%	8,286,862,932	54.98%	9,602,817,782	58.82%	10,604,270,911	59.33%
Sales and Use Tax.....	3,705,769,832	27.43%	3,922,821,877	27.54%	4,222,201,842	28.01%	4,477,159,178	27.42%	4,893,911,220	27.38%
Alcoholic Beverage Tax.....	174,644,725	1.29%	170,896,552	1.20%	182,392,509	1.21%	189,308,658	1.16%	200,845,242	1.12%
Gift Tax.....	13,390,362	0.10%	19,304,091	0.14%	16,630,438	0.11%	18,896,837	0.12%	16,237,070	0.09%
Intangibles Tax.....	-	-	-	-	-	-	-	-	-	-
Freight Car Lines Tax.....	518,887	0.00%	379,551	0.00%	527,447	0.00%	351,890	0.00%	269,931	0.00%
Insurance Tax.....	340,785,358	2.52%	408,873,355	2.87%	423,405,050	2.81%	431,664,202	2.64%	431,729,295	2.42%
Piped Natural Gas Tax.....	40,949,924	0.30%	36,853,402	0.26%	38,994,881	0.26%	35,081,603	0.21%	33,654,268	0.19%
Real Estate Conveyance Tax.....	-	-	-	-	-	-	-	-	-	-
White Goods Disposal Tax*.....	1,841,220	0.01%	-	-	-	-	-	-	-	-
Scrap Tire Disposal Tax*.....	2,922,488	0.02%	-	-	-	-	-	-	-	-
Manufacturing Tax**.....	-	-	-	-	-	-	-	-	11,951,991	0.07%
Solid Waste Disposal Tax.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous Tax Receipts.....	751,977	0.01%	722,893	0.01%	589,383	0.00%	411,955	0.00%	5,032	0.00%
<b>Total Tax Revenue.....</b>	<b>12,444,661,014</b>	<b>92.11%</b>	<b>13,117,230,784</b>	<b>92.08%</b>	<b>13,830,726,874</b>	<b>91.76%</b>	<b>15,477,557,903</b>	<b>94.80%</b>	<b>17,020,515,803</b>	<b>95.22%</b>
<b>Total Non-tax Revenue &amp; Transfers.....</b>	<b>1,065,344,378</b>	<b>7.89%</b>	<b>1,128,835,549</b>	<b>7.92%</b>	<b>1,242,615,142</b>	<b>8.24%</b>	<b>848,923,661</b>	<b>5.20%</b>	<b>853,832,727</b>	<b>4.78%</b>
<b>Total General Fund Revenue.....</b>	<b>13,510,005,392</b>	<b>100.00%</b>	<b>14,246,066,333</b>	<b>100.00%</b>	<b>15,073,342,016</b>	<b>100.00%</b>	<b>16,326,481,563</b>	<b>100.00%</b>	<b>17,874,348,531</b>	<b>100.00%</b>

TABLE 2. -Continued

Sources of revenue	Fiscal Year									
	2006-2007		2007-2008		2008-2009		2009-2010		2010-2011	
	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total	Amount [\$]	Percent of total
Estate Tax .....	161,586,810	0.83%	158,764,850	0.80%	104,256,014	0.54%	71,905,766	0.39%	23,755,446	0.12%
Privilege License Tax.....	46,277,585	0.24%	56,309,007	0.28%	37,515,608	0.20%	39,196,662	0.21%	41,347,664	0.22%
Tobacco Products Tax.....	241,174,320	1.24%	237,377,533	1.20%	227,056,891	1.19%	251,730,957	1.35%	265,270,142	1.38%
Soft Drink Tax.....	-	-	-	-	-	-	-	-	-	-
Franchise Tax.....	531,412,140	2.73%	574,460,805	2.90%	651,938,670	3.41%	724,451,377	3.88%	607,500,353	3.17%
<b>Income Taxes:</b>										
Individual Income Tax.....	10,507,966,531	54.00%	10,902,299,190	55.00%	9,470,172,885	49.46%	9,047,605,408	48.49%	9,734,868,036	50.82%
Corporate Income Tax.....	1,451,399,198	7.46%	1,111,668,852	5.61%	835,544,512	4.36%	1,197,865,423	6.42%	1,013,546,433	5.29%
Total income taxes.....	11,959,365,728	61.46%	12,013,968,042	60.60%	10,305,717,397	53.83%	10,245,470,831	54.91%	10,748,414,469	56.11%
Sales and Use Tax.....	4,995,570,841	25.67%	4,981,673,149	25.13%	4,677,947,376	24.43%	5,565,043,256	29.83%	5,871,669,069	30.65%
Alcoholic Beverage Tax.....	212,608,231	1.09%	225,125,416	1.14%	228,458,572	1.19%	282,316,942	1.51%	275,193,609	1.44%
Gift Tax.....	15,641,779	0.08%	17,354,083	0.09%	12,291,039	0.06%	12,028,801	0.06%	2,963,637	0.02%
Intangibles Tax.....	-	-	-	-	-	-	-	-	-	-
Freight Car Lines Tax.....	324,535	0.00%	278,555	0.00%	183,472	0.00%	345,414	0.00%	370,786	0.00%
Insurance Tax.....	475,545,413	2.44%	492,698,607	2.49%	466,601,945	2.44%	486,848,660	2.61%	480,134,608	2.51%
Piped Natural Gas Tax.....	36,057,204	0.19%	36,476,388	0.18%	34,240,028	0.18%	33,794,094	0.18%	30,995,454	0.16%
Real Estate Conveyance Tax.....	-	-	-	-	-	-	-	-	-	-
White Goods Disposal Tax*.....	-	-	-	-	-	-	-	-	-	-
Scrap Tire Disposal Tax*.....	-	-	-	-	-	-	-	-	-	-
Manufacturing Tax**.....	36,558,780	0.19%	37,748,630	0.19%	32,865,620	0.17%	31,897,136	0.17%	32,496,612	0.17%
Solid Waste Disposal Tax.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous Tax Receipts.....	2,987	0.00%	2,852	0.00%	6,402	0.00%	7,408	0.00%	4,870	0.00%
<b>Total Tax Revenue.....</b>	<b>18,712,126,352</b>	<b>96.16%</b>	<b>18,832,237,918</b>	<b>95.00%</b>	<b>16,779,079,034</b>	<b>87.64%</b>	<b>17,745,037,304</b>	<b>95.11%</b>	<b>18,380,116,720</b>	<b>95.95%</b>
<b>Total Non-tax Revenue &amp; Transfers.....</b>	<b>747,904,898</b>	<b>3.84%</b>	<b>991,845,829</b>	<b>5.00%</b>	<b>2,366,598,932</b>	<b>12.36%</b>	<b>912,269,988</b>	<b>4.89%</b>	<b>776,500,873</b>	<b>4.05%</b>
<b>Total General Fund Revenue.....</b>	<b>19,460,031,250</b>	<b>100.00%</b>	<b>19,824,083,747</b>	<b>100.00%</b>	<b>19,145,677,966</b>	<b>100.00%</b>	<b>18,657,307,292</b>	<b>100.00%</b>	<b>19,156,617,593</b>	<b>100.00%</b>

Detail may not add to totals due to rounding.

Amounts shown are collections credited to the General Fund after deduction of local shares of utility franchise, piped natural gas excise, beverage, telecommunications, video programming, and intangibles taxes; certain reimbursements to local governments; and transfers to special funds.

The intangibles tax was repealed effective for taxable years beginning on or after January 1, 1995.

Effective July 1, 1996, the statute pertaining to the real estate conveyance tax was rewritten to delete the crediting of proceeds to the General Fund, instead allocating 25% of the proceeds to the Natural Heritage Trust Fund and the remaining 75% to the Parks and Recreation Trust Fund.

Estate Tax. The inheritance tax was repealed effective January 1, 1999, and applied to the estates of decedents dying on or after that date; the estate tax was retained.

Collection amounts shown for estates of decedents dying prior to the repeal date are a combination of inheritance taxes and supplementary estate taxes.

The North Carolina estate tax was repealed effective for the estates of decedents whose death occurred during the January 1, 2010 through December 31, 2010 period.

Effective July 1, 1999, sales of piped natural gas became exempt from sales taxes and franchise tax and became subject to the piped natural gas excise tax.

Effective July 1, 1999, the soft drink tax was repealed.

\*For fiscal years 2001-02 and 2010-11, certain portions of the white goods disposal tax and scrap tire disposal tax were required to be credited to the General Fund.

For fiscal year 2001-02, the proceeds were credited to the General Fund as tax revenue; for fiscal year 2010-11, the proceeds were credited to the General Fund as non-tax revenue. Refer to *Table 3* for details of amounts credited for fiscal year 2010-11.

\*\*Manufacturing Fuel and Certain Machinery and Equipment Tax. Effective January 1, 2006, transactions of certain machinery and equipment and manufacturing fuel were exempted from State sales and use taxes imposed on the seller and, concurrently, made subject to a privilege tax imposed on the purchaser.

Gift Tax. The gift tax was repealed effective for tax years beginning on or after January 1, 2009.

Refer to tables and charts of the various taxes for details pertaining to tax rates, tax structure, and other information affecting collections.