

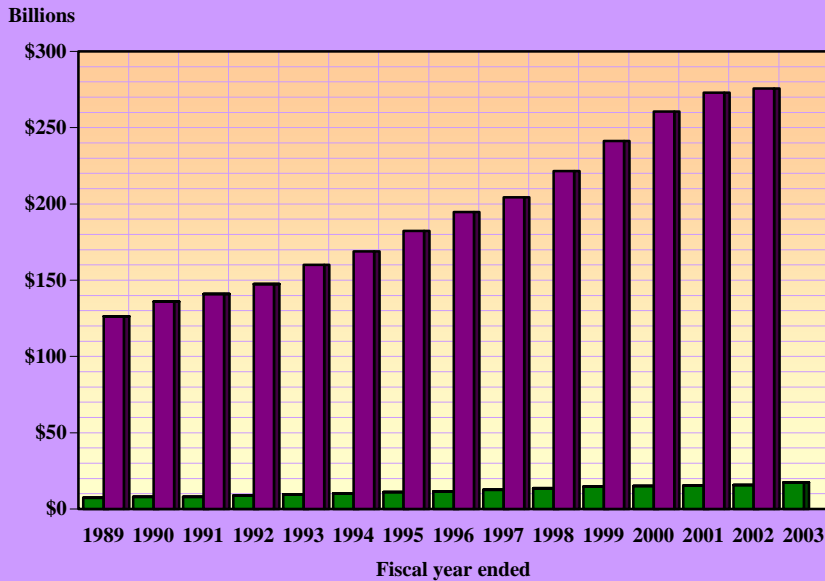
TABLE 1. STATE IMPOSED TAXES AS A PERCENTAGE OF GROSS STATE PRODUCT

Fiscal year	Gross state product [calendar year basis]		State imposed taxes [July - June (fiscal year basis)]				State imposed taxes as percent of gross state product
	Amount [\$]	Percent change %	General Tax Amount [\$]	Unemployment Tax Amount [\$]	Total Amount [\$]	Percent change	
1988-1989.....	126,200,000,000	10.00%	7,056,714,569	208,102,845	7,264,817,414	6.52%	5.76%
1989-1990.....	135,854,000,000	7.65%	7,765,008,661	215,043,690	7,980,052,351	9.85%	5.87%
1990-1991.....	141,056,000,000	3.83%	7,823,742,362	238,802,899	8,062,545,261	1.03%	5.72%
1991-1992.....	147,473,000,000	4.55%	8,623,278,831	287,573,871	8,910,852,702	10.52%	6.04%
1992-1993.....	159,977,000,000	8.48%	9,352,031,265	240,911,191	9,592,942,456	7.65%	6.00%
1993-1994.....	168,830,000,000	5.53%	10,090,021,534	213,482,978	10,303,504,512	7.41%	6.10%
1994-1995.....	182,234,000,000	7.94%	10,998,266,033	146,886,610	11,145,152,643	8.17%	6.12%
1995-1996.....	194,634,000,000	6.80%	11,437,419,807	166,869,206	11,604,289,013	4.12%	5.96%
1996-1997.....	204,329,000,000	4.98%	12,322,659,335	286,139,389	12,608,798,724	8.66%	6.17%
1997-1998.....	221,629,000,000	8.47%	13,292,313,251	327,929,720	13,620,242,971	8.02%	6.15%
1998-1999.....	241,220,000,000	8.84%	14,207,776,552	385,286,674	14,593,063,226	7.14%	6.05%
1999-2000.....	260,628,000,000	8.05%	14,764,555,772	322,387,404	15,086,943,176	3.38%	5.79%
2000-2001.....	272,934,000,000	4.72%	15,060,521,397	363,694,451	15,424,215,848	2.24%	5.65%
2001-2002.....	275,615,000,000	0.98%	15,047,708,303	607,603,987	15,655,312,290	1.50%	5.68%
2002-2003.....	not available	-----	15,274,873,627	398,632,751	15,673,506,378	0.12%	-----

State imposed taxes include all taxes imposed under Chapter 105 of the Revenue Laws of North Carolina including the 3% highway use tax, 3% motor vehicle lease tax, motor fuels taxes (including gasoline and oil inspection fees), related taxes imposed under other statutes, and payroll (unemployment insurance) taxes imposed under Chapter 96 of the North Carolina General Statutes. Motor vehicle registrations, driver licenses, and various other state licenses and fees are excluded. Tax amounts are net collections before deduction of local shares, certain reimbursements to local governments, and transfers to special funds. Sources: Bureau of Economic Analysis. *Gross State Product Data Table*, released May 22, 2003.

North Carolina Employment Security Commission. Unemployment taxes

Figure 1.1 North Carolina Gross State Product Compared to State Tax Revenue
[Gross State Product for 2002 not released at time of printing]



■ State imposed taxes ■ Gross state product

Figure 1.2 State Imposed Taxes as a Percentage of Gross State Product

