

North Carolina Department of Revenue

Research and Development Credits Taken

Article 3F

Returns Processed during Calendar Year 2019

Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total (\$)
3Gems, Inc.	0	0	100	0	0	100
Abbott, Chad E.	*	*	*	*	*	243
Accuray Incorporated	0	0	3,166	0	0	3,166
ACI Worldwide Corp.	0	7,372	0	0	0	7,372
Advanced Animal Diagnostics, Inc.	*	*	*	*	*	1,815
AgBiome, Inc.	0	0	0	1,972	0	1,972
Allied Telesis Capital Corporation	0	0	15,593	0	0	15,593
Allison, Robert J.	0	0	7,255	0	0	7,255
Amano Pioneer Eclipse Corp.	0	11,826	0	0	0	11,826
American Honda Motor Co., Inc.	0	0	6,677	0	0	6,677
Ameritech Die & Mold, Inc.	0	0	231	0	0	231
Analog Devices, Inc.	0	305,024	0	0	0	305,024
Asahi Kasei Pharma America Corporation	0	0	1,240	0	0	1,240
Asco Power Technologies, LP	*	*	*	*	*	1,811
Astellas Pharma Global Development, Inc.	0	0	9,216	0	0	9,216
Avery Dennison RFID Company	0	0	134	0	0	134
Aviat US, Inc.	0	410	0	0	0	410
Baker Thermal Solutions, LLC	0	0	1,720	0	0	1,720

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Barber, Arthur H.	0	0	1,102	0	0	1,102
Barber, Brandon A.	*	*	*	*	*	205
Barnhill III, Robert E.	0	0	1,668	0	0	1,668
BASF Corporation	0	0	248,579	0	0	248,579
BASF Plant Science, LP	0	0	70,659	0	0	70,659
Bayer Corp.	0	0	1,750,005	0	0	1,750,005
Bayer CropScience Holding, Inc.	0	0	876	0	0	876
Becton Dickinson and Company	0	0	142,076	0	0	142,076
Belangia, Robert T.	*	*	*	*	*	4,054
Belk Administration Company	0	0	22,250	0	0	22,250
Belk International, Inc.	0	0	17,614	0	0	17,614
Beluga I, Inc.	0	0	3,090	0	0	3,090
Beluga II, Inc.	0	0	223	0	0	223
Beluga III, Inc.	0	0	100	0	0	100
Beluga IV, Inc.	0	0	267	0	0	267
Beluga V, Inc.	0	0	3,591	0	0	3,591
Beluga VI, Inc.	0	0	797	0	0	797
Beluga VII, Inc.	0	0	460	0	0	460
Beluga VII-A, Inc.	0	0	460	0	0	460
Beluga VIII, Inc.	0	0	736	0	0	736
Bemis Manufacturing Company	0	0	38,598	0	0	38,598
BioCryst Pharmaceuticals, Inc.	0	0	23,683	0	0	23,683
bioMASON, Inc.	0	0	0	642	0	642
Bosco, Anthony B.	*	*	*	*	*	216

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Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total (\$)
Brady, James E.	0	0	110	0	0	110
Brandt, Michael W.	*	*	*	*	*	18,033
Bright View Technologies Corp.	0	0	2,459	0	0	2,459
Caldwell, Daryl N.	*	*	*	*	*	4,509
Cane Creek Cycling Components, Inc.	0	0	2,052	0	0	2,052
Caraustar Industries, Inc.	0	0	100	0	0	100
Carillon Incentive, LLC	*	*	*	*	*	117
Cascade Die Casting Group, Inc.	0	0	10,754	0	0	10,754
Cascades Holding US, Inc.	0	60,890	0	0	0	60,890
Castle Worldwide, Inc.	0	0	1,251	0	0	1,251
Caterpillar, Inc.	0	0	167,153	0	0	167,153
ChannelAdvisor Corporation	0	0	84,023	0	0	84,023
Chimerix, Inc.	0	0	78,588	0	0	78,588
Cisco Systems, Inc.	0	0	2,260,366	0	0	2,260,366
Citrix Systems, Inc.	0	0	235	0	0	235
Civatech Oncology, Inc.	0	0	0	236	0	236
Clawson, Scott G.	0	0	9	0	0	9
Clearside Biomedical, Inc.	0	0	0	100	0	100
CM Capital Venture Trust 4A	0	0	1,284	0	0	1,284
CM Capital Venture Trust 4B	0	0	1,284	0	0	1,284
Cobey, Gray M.	0	0	0	125	0	125
Commscope Technologies, LLC	0	0	17,579	0	0	17,579
CommScope, Inc. of North Carolina	0	0	57,999	0	0	57,999
Cook, Inc.	0	0	5,577	0	0	5,577

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Cortina Systems, Inc.	0	0	100	0	0	100
Crystal IS, Inc.	0	0	100	0	0	100
Cyril Bath Company	0	0	9,853	0	0	9,853
Dana Holding Corporation	*	*	*	*	*	18,786
Dole Food Company, Inc.	0	0	4,439	0	0	4,439
Dorsetts, Inc.	0	0	609	0	0	609
Durham, Littleton W.	*	*	*	*	*	205
D-Wise Technologies, Inc.	0	0	439	0	0	439
Eisai, Inc.	0	0	171,670	0	0	171,670
Eli Lilly and Company	0	0	10,721	0	1,694	12,415
Eminor, Inc.	0	0	104	0	0	104
Entegron, Inc.	0	0	135	0	0	135
Entrinsik, Inc.	*	*	*	*	*	100
Envisia Therapeutics, Inc.	0	0	4,501	0	0	4,501
Epic Games, Inc.	0	0	90,704	0	0	90,704
Exela PharmSci, Inc.	0	0	67,960	0	0	67,960
Extreme Networks, Inc.	0	0	10,016	0	0	10,016
First Advantage Background Services Corp.	0	0	5,026	0	0	5,026
Fortovia Therapeutics, Inc.	*	*	*	*	*	210
Frost Converting Systems, Inc.	0	0	1,097	0	0	1,097
Frost, Robert L.	0	0	122,646	0	0	122,646
Fuel Tech, Inc.	0	0	100	0	0	100
FutureWei Technologies, Inc.	0	0	23,224	0	0	23,224
G C Development Corp.	0	0	100	0	0	100

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Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total (\$)
G1 Therapeutics, Inc.	0	0	53,612	0	0	53,612
Gardner, John A.	*	*	*	*	*	1,168
GK Holdings, Inc.	0	0	6,116	0	0	6,116
Golden Corral Corp.	0	0	7,376	0	0	7,376
Gomez, Javier	0	0	0	11,637	0	11,637
Gordon Recyclers, Inc.	0	0	6,579	0	0	6,579
Grant, Ricky G.	0	0	19	0	0	19
Grant, Robert A.	*	*	*	*	*	283
Grossman, Brian L.	0	0	133	0	0	133
Hagan, Anne	*	*	*	*	*	41
HanesBrands, Inc.	0	0	368,979	0	0	368,979
Heat Biologics I, Inc.	0	0	100	0	0	100
Heat BioLogics, Inc.	0	0	0	9,063	0	9,063
Henkel Corp.	0	0	16,225	0	0	16,225
HexaTech, Inc.	0	0	445	0	0	445
Hill-Rom Manufacturing, Inc.	0	0	7,505	0	0	7,505
Hitachi America, Ltd.	0	53,921	0	0	0	53,921
Honda R&D Americas, Inc.	0	0	4,822	0	0	4,822
Howard, Ronald E.	0	0	-105,532	0	0	-105,532
Humacyte, Inc.	0	0	0	131,831	0	131,831
Husqvarna Professional Products, Inc.	0	0	52,857	0	0	52,857
HyperBranch Medical Technology, Inc.	0	0	2,854	0	0	2,854
Infineon Technologies Americas	0	0	15,224	0	0	15,224
INI Power Systems, Inc.	0	0	545	0	0	545

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Innocrin Pharmaceuticals, Inc.	0	0	100	0	0	100
Inphi Corporation	0	0	100	0	0	100
Integrated Device Technology, Inc.	0	0	100	0	0	100
Internet Pipeline, Inc.	0	0	2,576	0	0	2,576
Invensas Bonding Technologies, Inc.	*	*	*	*	*	100
Isagro USA, Inc.	0	0	250	0	0	250
Jacob Holm Industries America, Inc.	0	0	42,568	0	0	42,568
Johnson Controls, Inc.	0	0	3,271	0	0	3,271
Joint Fuel Co., Ltd.	0	0	6,827	0	0	6,827
Jordan & Skala Engineers, Inc.	0	0	564	0	0	564
K4Connect, Inc.	0	0	0	1,283	0	1,283
KBI Biopharma, Inc.	*	*	*	*	*	199,705
Kimley Horn and Associates, Inc.	0	0	6	0	0	6
Kordsa, Inc.	0	15,465	0	0	0	15,465
La Belle, Russell J.	0	0	16,694	0	0	16,694
Lambda Technologies, Inc.	0	0	358	0	0	358
Lenovo United States, Inc.	0	0	336,242	0	0	336,242
Liquidia Technologies, Inc.	0	0	15,621	0	0	15,621
Lord Corporation	0	0	27,942	0	0	27,942
Ludlow Corporation & Affiliates	0	0	57,179	0	0	57,179
Ludlow Technical Products Corp.	0	0	412	0	0	412
Mack Molding Company	0	0	12,519	0	0	12,519
Mack Trucks, Inc.	0	0	272,220	0	0	272,220
Mallinckrodt ARD, Inc.	0	0	100	0	0	100

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Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total (\$)
Mautic, Inc.	*	*	*	*	*	100
Maxim Integrated Products, Inc.	0	0	963	0	0	963
McKesson Automation Systems, Inc.	0	0	18,658	0	0	18,658
Measurement, Inc.	0	0	15,737	0	0	15,737
Medfusion, Inc.	0	0	9,069	0	0	9,069
MercuryGate International, Inc.	0	0	10,458	0	0	10,458
Meryx, Inc.	0	0	0	100	0	100
MetaMetrics, Inc.	0	0	12,111	0	0	12,111
Micell Technologies, Inc.	*	*	*	*	*	876
Mickey Truck Bodies, Inc.	0	0	400	0	0	400
Middleby Marshall, Inc.	0	0	100	0	0	100
Morphormics, Inc.	0	0	346	0	0	346
Morton, William B.	0	0	5,940	0	0	5,940
MPS Holdco, Inc.	0	0	812	0	0	812
Mueller Water Products, Inc.	0	0	44	0	0	44
Mycovia Pharmaceuticals, Inc.	0	0	4,557	0	0	4,557
Nathan, Adil	*	*	*	*	*	18,034
National Gypsum Services Co.	0	0	1,556	0	0	1,556
NDSL, Inc.	0	0	428	0	0	428
Nimble Storage, Inc.	0	0	100	0	0	100
Nolan, Margaret	0	1,157	0	0	0	1,157
Nolan, Peter	*	*	*	*	*	9,016
Nomaco, Inc.	0	0	5,733	0	0	5,733
Novan, Inc.	0	0	4,922	0	0	4,922

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Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total (\$)
Novartis Pharmaceuticals Corp.	0	0	385,031	0	0	385,031
NXGN Management, LLC	0	0	100	0	0	100
Ocera Therapeutics, Inc.	0	0	100	0	0	100
Old Dominion Freight Line, Inc.	0	0	6,175	0	0	6,175
Oliver, James L.	0	0	16,394	0	0	16,394
Optical Cable Corp.	*	*	*	*	*	3,410
Ottenweller Co., Inc.	0	7,311	0	0	0	7,311
Parion Sciences, Inc.	0	0	1,459	0	0	1,459
PCL Civil Constructors, Inc.	0	0	7,517	0	0	7,517
Pencco, Inc.	0	0	100	0	0	100
PeopleFluent, Inc.	0	0	2,343	0	0	2,343
Peters, Frederick C.	0	0	365	0	0	365
Petrics, Inc.	0	0	0	565	0	565
Pfizer Research (NC), Inc.	0	0	20,803	0	0	20,803
Pfizer, Inc.	0	0	802,663	0	0	802,663
Phononic Devises, Inc.	0	0	0	10,371	0	10,371
Pisgah Labs, Inc.	0	0	4,604	0	0	4,604
Plastics Color Corp. of North Carolina	0	1,693	0	0	0	1,693
Polivka, Andrew B.	0	0	5,688	0	0	5,688
Polyglot Systems, Inc.	0	0	0	100	0	100
Poulos, Nicholas	*	*	*	*	*	666
Praxair, Inc.	0	0	31,662	0	0	31,662
Precision BioSciences, Inc.	0	0	11,234	0	0	11,234
Precision Fabrics Group, Inc.	0	0	11,567	0	0	11,567

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Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total (\$)
Premier Healthcare Solutions, Inc.	0	0	262,820	0	0	262,820
Pro Mach, Inc.	0	5,470	0	0	0	5,470
Protochips, Inc.	0	0	1,050	0	0	1,050
Putney, Inc.	0	0	211	0	0	211
Qorvo US, Inc.	0	0	620,381	0	0	620,381
QualComm Technologies, Inc.	0	0	149,956	0	0	149,956
Quality Systems, Inc.	0	0	84	0	0	84
Railing Corp.	0	0	64,980	0	0	64,980
Rankin, Andrew B. W.	0	0	18	0	0	18
Red Hat, Inc.	0	0	232,322	0	0	232,322
Red Storm Entertainment, Inc.	0	0	21,335	0	0	21,335
Remington Outdoor Company, Inc.	0	2,888	0	0	0	2,888
Rexam Beverage Can Co.	0	0	100	0	0	100
Rhode, David R.	0	0	0	22	0	22
Riverside Seat Company	0	0	10,973	0	0	10,973
Roberts Polypro, Inc.	0	7,330	0	0	0	7,330
Sap Labs, LLC	*	*	*	*	*	3,612
SAS Institute, Inc.	0	0	326,988	0	0	326,988
Schneider Electric Grid Automation, Inc.	*	*	*	*	*	431
Schneider Electric USA, Inc.	0	0	92,568	0	0	92,568
Schwartz, William E.	*	*	*	*	*	1,109
Scotland Manufacturing, Inc.	0	0	621	0	0	621
SDC Marketing, Inc.	0	0	119	0	0	119
Semtech Corporation	0	0	152	0	0	152

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Sensus USA, Inc.	0	0	16,359	0	0	16,359
Sherwood Medical Company, Inc.	0	0	2,659	0	0	2,659
Signalscape, Inc.	0	0	1,666	0	0	1,666
SignUpGenius, Inc.	0	0	106	0	0	106
Skyworks Solutions, Inc.	0	0	34,908	0	0	34,908
Smith Jr., Edward C.	0	0	1,684	0	0	1,684
Smith, Christopher B.	0	0	161	0	0	161
Spirent Communications, Inc.	0	0	8,385	0	0	8,385
Spiroflow Systems, Inc.	0	0	21,523	0	0	21,523
SPX Corporation	0	0	10,786	0	0	10,786
Spyryx Biosciences, Inc.	0	0	0	151	0	151
Stantec Consulting Services, Inc.	0	0	11,000	0	0	11,000
Strategic Power Systems, Inc.	0	0	266	0	0	266
Superior Plastics Extrusion Co.	0	0	100	0	0	100
Superior Tooling, Inc.	0	0	741	0	0	741
Synopsys, Inc.	0	0	18,480	0	0	18,480
T R D USA, Inc.	0	0	10,506	0	0	10,506
Tanium, Inc. & Subsidiary	*	*	*	*	*	6,727
Tasca, Robert	0	0	0	6,890	0	6,890
Tavve Software Company	0	0	100	0	0	100
TE Connectivity Corp.	0	0	122,635	0	0	122,635
TearScience, Inc.	0	0	2,409	0	0	2,409
Teleflex Medical, Inc.	0	0	26,312	0	0	26,312
Thorburn, Steven J.	0	0	7,812	0	0	7,812

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TM Investors, Inc.	0	0	63,650	0	0	63,650
Toner, Nelda J.	*	*	*	*	*	456
Toshiba Global Commerce Solutions, Inc.	0	0	161,093	0	0	161,093
TransEnterix Surgical, Inc.	0	0	25,483	0	0	25,483
TransLoc, Inc.	0	0	393	0	0	393
Triumph Group Operations	0	0	28,634	0	0	28,634
Trofholz Technologies, Inc.	*	*	*	*	*	58
Troxler Electronic Laboratories, Inc.	*	*	*	*	*	382
Tyler III, E. Runyan	0	0	19,604	0	0	19,604
UCB Biosciences, Inc.	0	0	441,184	0	95,178	536,362
UCB, Inc.	0	0	5,298	0	0	5,298
Valencell, Inc.	0	0	4,659	0	0	4,659
Vander Giessen Jr., James	0	0	5	0	0	5
Vander Giessen Sr., James	0	0	1	0	0	1
VPS-2, Inc.	0	0	0	100	0	100
Weisler, Richard H.	0	0	0	1,338	0	1,338
Wheatstone Corp.	0	0	9,211	0	0	9,211
WHN Architects, P.A.	*	*	*	*	*	1,158
Wilbert, Inc.	0	0	13,635	0	0	13,635
Williams, Brian W.	0	0	18	0	0	18
Williams, Jeffrey P.	0	0	11,135	0	0	11,135
Wood Environment & Infrastructure	0	0	20,841	0	0	20,841
Zaloni, Inc.	0	0	320	0	0	320
ZTE (TX), Inc.	0	0	425	0	0	425

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Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Business (\$)	University (\$)	Total (\$)
Total Credits Taken	0	480,757	11,108,645	176,526	96,872	12,160,436

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$72,325.

An asterisk (*) in a field indicates that the type of credit could not be determined.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. A negative value may occur when an amount has been amended downward and the higher amount has been previously reported.

Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue