

North Carolina Department of Revenue

William S. Lee Tax Credits

Research and Development 3F Credits Taken

Processed during Calendar Year 2007

Taxpayer	Low Tier	Other	Small Business	University	Total
Altec, Inc.	\$ *	\$ *	\$ *	\$ *	\$ 5,094
Array Xpress, Inc.	*	*	*	*	302
Asset Management Technologies, Inc.	*	*	*	*	4,580
Athenix Corporation	*	*	*	*	3,305
Aylward, John T.	0	9,717	0	0	9,717
Becker, Derric	*	*	*	*	424
Bioresource International, Inc.	*	*	*	*	18
Biostratum Incorporated	*	*	*	*	4,609
Bodily, Robert	*	*	*	*	282
Brenner, Ann L.	*	*	*	*	1,216
Brown, Jeffrey M.	*	*	*	*	1,415
Carolina Digital, Inc.	*	*	*	*	682
Cenerx Biopharma, Inc.	*	*	*	*	4,271
CKS Packaging, Inc.	*	*	*	*	4,020
Coleman Research, Inc.	*	*	*	*	958
Coleman, Jonathan A.	*	*	*	*	9,352
Covelight Systems, Inc.	*	*	*	*	49
Cropsolution, Inc.	*	*	*	*	195
Daher, Mohammad A.	*	*	*	*	5,100
Dannin, Michael	*	*	*	*	648
Datacraft Solutions, Inc.	*	*	*	*	193
Deringer-Ney, Inc.	837	0	0	0	837

Taxpayer	Low Tier	Other	Small Business	University	Total
Dimartino Sr., John M.	\$ *	\$ *	\$ *	\$ *	\$ 6,023
Dimartino, John	*	*	*	*	13,995
Dimartino, William D.	*	*	*	*	11,869
Dorsetts, Inc.	*	*	*	*	902
Eason, Doug	*	*	*	*	160
Eppen, Paul E.	*	*	*	*	5
Evans, Arthur	*	*	*	*	1,064
Evernham, Raymond D.	*	*	*	*	71,432
Finley, Joseph S.	*	*	*	*	423
Flow Sciences, Inc.	*	*	*	*	831
Foushee Jr., Charles B.	0	0	0	56	56
Gibbs, Lawrence F.	*	*	*	*	664
Grace, Daniel J.	*	*	*	*	41
Grace, James M.	*	*	*	*	41
Greer Laboratories, Inc.	30,929	0	0	0	30,929
Halna Du Fretay, Brett J.	*	*	*	*	1,975
Hand Held Products, Inc.	*	*	*	*	42,625
Hawkins, Paul D.	*	*	*	*	664
Henderson, Barry	*	*	*	*	801
Honeywell International, Inc.	0	3,234	0	0	3,234
Humacyte, Inc.	*	*	*	*	1,428
Hyperbranch Medical Technology, Inc.	*	*	*	*	211
Iatric Systems, Inc.	0	0	665	0	665
Icagen, Inc.	*	*	*	*	18,418
INI Power Systems, Inc.	*	*	*	*	482
Instrument Transformer Equipment Corp.	*	*	*	*	91
Jenkins, Kenneth L.	*	*	*	*	801
Jenkins, Pembroke N.	*	*	*	*	4,131
John Morrell & Co.	949,405	0	0	0	949,407

Taxpayer	Low Tier	Other	Small Business	University	Total
Joyner, Gary K.	\$ *	\$ *	\$ *	\$ *	\$ 6,250
Kingsdown, Inc.	0	34,553	0	0	34,553
Klocke Of America, Inc.	*	*	*	*	702
Kramer, Norman J.	*	*	*	*	84
Kupferman, Ronald J.	*	*	*	*	3,523
Kupferman, Spencer T.	*	*	*	*	1,379
Lauer, Edward	*	*	*	*	37
LB Plastics, Inc.	0	3,651	0	0	3,651
Leung, Paul A.	*	*	*	*	111
Liposcience, Inc.	*	*	*	*	8,114
Little, Richard G.	*	*	*	*	3,002
Maxon II, Warren H.	*	*	*	*	1,415
Metametrics, Inc.	*	*	*	*	1,430
Micell Technologies, Inc.	*	*	*	*	2,318
Microdyn Technologies, Inc.	0	8	0	0	8
Milliken & Company	1,524	0	0	7,931	9,455
Monsanto Company	0	53,423	0	36,810	78,185
Noel, Marc	*	*	*	*	902
Noel, Michael F.	*	*	*	*	46
Noel, Wendy	*	*	*	*	39
Nomaco, Inc.	*	*	*	*	10,694
Ott, James W.	*	*	*	*	2,038
Paquot, Guy M.	*	*	*	*	24
Performance Fibers, Inc.	0	17,800	0	0	17,800
Phillips, John G.	*	*	*	*	5,070
Polysi Technologies, Inc.	*	*	*	*	412
PPG Industries, Inc.	0	31,814	0	0	31,814
Preferred Medical Mktg. Corp.	0	3,039	0	0	3,039
Proimos, Evangelos	*	*	*	*	6,184

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Pyrotek Incorporated	\$ *	\$ *	\$ *	\$ *	\$ 5,421
Qimonda North America Corp.	*	*	*	*	63,054
Qualyst, Inc.	*	*	*	*	347
Quill Medical, Inc.	*	*	*	*	1,055
Red Valve Company, Inc.	2,279	0	0	0	2,279
Reutlinger, Jerry F.	*	*	*	*	705
Richard H Weisler MD, PA	*	*	*	*	1,526
Risser, Thomas A.	*	*	*	*	12,428
Rock-Tenn Converting Company	0	8,450	0	0	8,450
Rpath, Inc.	*	*	*	*	3,380
Sattaluri, Rajagopal	*	*	*	*	66
Schroder, Alexander	*	*	*	*	15
Schwarz Biosciences, Inc.	*	*	*	*	174,148
Serenex, Inc.	*	*	*	*	2,590
Shaynacorp, Inc.	0	0	1,420	0	1,420
Shekhar, Swetank	*	*	*	*	801
SHGI Corporation	*	*	*	*	72
Sicel Technologies, Inc.	*	*	*	*	530
Signalscape, Inc.	*	*	*	*	999
Singh, Harvinder	*	*	*	*	1,357
Spencer Jr., John R.	*	*	*	*	2,112
SPX Corporation	7282	2,312	0	0	9,594
Strikeiron, Inc.	*	*	*	*	43
Surongo America, Inc.	*	*	*	*	1,022
T R D USA, Inc.	*	*	*	*	3,194
Tekelec	*	*	*	*	520,358
Tektone Sound and Signal Mfg., Inc.	*	*	*	*	1,199
Tengion, Inc.	*	*	*	*	8,931
The Challenge Ptg. Co. of the Carolinas, Inc.	*	*	*	*	3,737

Taxpayer	Low Tier	Other	Small Business	University	Total
The Sherwin-Williams Company	\$ 0	\$ 15,095	\$ 0	\$ 0	\$ 15,095
The Steel Network, Inc.	*	*	*	*	2,266
The Valspar Corporation	0	44,058	0	0	44,058
Thimsen, Donald J.	*	*	*	*	1,829
Triumfant, Inc.	*	*	*	*	4,087
Varian, Inc.	0	11,351	0	0	11,351
Verstraeten, Philippe	*	*	*	*	9
Vice, Phillip L.	*	*	*	*	35
Voith Paperrolls, Inc.	0	6,275	0	0	6,275
Vosburgh, Frederick	*	*	*	*	604
Walker, James G.	*	*	*	*	1
William T Brooks Associates, Inc.	0	2,463	0	0	2,463
Williamson, Thomas M.	*	*	*	*	1,324
Wilmore Electronics Company	0	4,848	0	0	4,848
Wix Filtration Corporation	66,050	0	0	0	66,050
Wrenn III, James H.	*	*	*	*	1,277
Yancey, Robert M.	*	*	*	*	5
Zenph Studios, Inc.	*	*	*	*	162
Total Credits Taken	\$ 1,058,306	\$ 252,091	\$ 2,085	\$ 44,797	\$ 2,445,486

Source: Policy Analysis and Statistics Division, Department of Revenue

Note: *When taxpayers generate credits in more than one category, they do not report the category from which the credits are taken.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.