

North Carolina Department of Revenue

Mill Rehabilitation Tax Credit

Article 3H

Returns Processed during Calendar Year 2021

Taxpayer	Expenditures (\$)	Credit Taken (\$)
Income-Producing Property (25 Taxpayers)		
Artis-Smith, Ivy	0	1
Ballard, Daphne I.	2,000	1,000
Bennett, Tracy W.	50	50
Blue Cross and Blue Shield of NC	90,278,242	25,465,133
Bossard, Alex J.	150	50
Catanzaro, Dominick	9	9
Dailey, Malika J.	0	600
Erwin III, W.	62,588	25,035
Erwin, Virginia H.	78,276	31,310
Erwin, Walter C.	79,001	31,600
Figuroa, Ruben A.	500	500
Francey, Scott A.	0	60
Hoty, Antony P.	56,333	4,507
Hutchins, Catherine S.	0	200
Jones, Claudia	0	1
Jones, Robert K.	0	5
Mast General Store, Inc.	0	26,148
Mercado, Jaime	0	6
Phillips, Frankie J.	500	200
Preston, Sean M.	11,310	2,846
Seldon, Marilyn Y.	200	20
Stevens, Nezettia	0	25
Truist Bank	0	62,162
Walker Mika C	1,000	100
Warasila, John L.	0	131
Total Credits Taken	90,570,159	25,651,699

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by \$2,208.

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
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Non-Income-Producing Property (27 Taxpayers)

Ballard, Daphne I.	3,000	1,000
Beach, Matthew T.	0	13,350
Bennett, Tracy W.	50	50
Carrington, Muriel J.	0	273
Dixit, Nilesh A.	50	40
Dockery, Todd	0	19,638
Dounis, Dimitrios V.	0	13,605
Eash, Donald I.	0	3,337
Ellis, Milton B.	0	32,608
Elmore, Charles B.	500	500
Figueroa, Ruben A.	500	500
Holman Jr., Robert F.	150	150
Johnson, Kathy J.	0	110
King III, Bruce F.	34,961	875
McDougald, James	0	500
Mercado, Jaime	0	20
Oostendorp, Andrew A.	12,704	1,906
Phillips, Frankie J.	600	100
Powell, John S.	0	13,428
Seldon, Marilyn Y.	140	16
Shakur, Veverly M.	375	375
Shipp, Barry C.	150	150
Stafford, Josh H.	0	346
Wade, Karl R.	0	18,675
Walker Mika C	1,200	200
Woodell, Christopher M.	327	327
York, James R.	0	26,180
Total Credits Taken	54,707	148,259

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Due to informational limitations, the amounts of ‘credits taken’ for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.

‘0’ in the Expenditure column indicates that the expenditure was reported in a prior year.

Expenditures were adjusted to ‘0’ if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in a prior year.

Source: Tax Research & Equity Division, North Carolina Department of Revenue