

# North Carolina Department of Revenue

## Mill Rehabilitation Tax Credit

### Article 3H

#### Returns Processed during Calendar Year 2019

<b>Taxpayer</b>	<b>Expenditures</b>	<b>Credit Taken</b>
	<b>(\$)</b>	<b>(\$)</b>
<b>Income-Producing Property (50 Taxpayers)</b>		
A J Fletcher Foundation, Inc.	1,054,870	1,067,703
Alvarado, Francisco A.	13,750	4,129
Arnold, Thomas C.	826	50
Berman, Larry F.	4,403	1,321
Blackmon Joyner, Rebecca	1,650	495
Blue Cross & Blue Shield of NC	164,586,475	50,139,755
Byrd, Gail R.	100	100
Cearley, Russell B.	4,403	1,321
Coble Jr., Pete C.	133,333	40,000
Cooke, Brenda S.	7,725	942
Craft, Edward J.	3,303	991
CresCom Bank	53,950	16,185
Deitch, David W.	2,753	826
Dickens, John W.	1,725	1,725
Dixon, Dylan T.	2,350	2,350
Esposito, Mark J.	320	320
Floyd, Tom S.	4,403	1,321
Gammon, Robert C.	3,303	991
Goodmon, James F.	157,725	63,090
Goodmon Jr., James F.	17,923	7,169
Goodmon, Michael J.	17,923	7,169
Green, Roy A.	0	795
Greyhound Lines, Inc.	0	5,228
Hatcher, James G.	6,607	1,982
Huber, Frances R.	13,213	3,964
James, Lilibeth	1,500	1,500
Konstandt, David B.	5,507	1,652
Lindell, Carol R.	17,617	5,285
Lipton, Jordan D.	2,753	826
Mast General Store, Inc.	0	64,833
McCorkle, Ronald S.	11,010	3,303
McFarlane, Ronald H.	5,837	1,751

## Article 3H - Mill Rehabilitation Tax Credit

Taxpayer	Expenditures (\$)	Credit Taken (\$)
Mullis, William F.	2,203	661
Phillips, David L.	100,000	30,000
Phillips, Thomas H.	5,507	1,652
Poley, Jeffrey	3,303	991
Polsky, Stewart M.	3,743	1,123
Privette, Sarah	678	456
Rhee, Harrison	8,807	2,642
Riley, David	224,658	89,863
Salisbury, Christopher	1,100	330
Suntrust Bank	0	1,755,714
Triandiflou, James A.	1,854,793	556,438
Ventura, Leanne C.	0	500
Vowell, Michael T.	3,303	991
Weisner, Bradley K.	4,403	1,321
Wright, John W.	783,333	235,000
Wunder, John A.	6,057	1,817
Youakim, Robert A.	3,303	1,321
Young, Susan	1,875	1,875
<b>Total Credits Taken</b>	<b>169,144,323</b>	<b>54,131,767</b>

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by 87,133.

### Non-Income-Producing Property (23 Taxpayers)

Beach, Matthew T.	0	13,350
Brim, Sammy, J.	0	124,862
Chambers, Selina D.	0	200
Deese, Jeremy M.	4,500	4,500
Dockery, Todd	245,473	19,638
Dounis, Dimitrios	0	13,605
Eash, Donald I.	0	3,337
Ellis, Milton	0	32,608
Esposito, Mark J.	320	320
Gitter, Kent W.	0	17,400
Graddy, Logan G.	0	46,313

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<b>Taxpayer</b>	<b>Expenditures (\$)</b>	<b>Credit Taken (\$)</b>
James, Lilibeth	1,500	1,500
Marlowe-Roger, Jared J.	0	6,780
Mitchell, Olds S.	0	2,438
Mulder, Tiaan	0	100
Mynatt, Joe D.	0	9,108
Omuro, Ryoma	0	14,229
Privette, Sarah	567	345
Redding, Shirley	0	700
Reed, Charles J.	0	2,831
Rose, Kenneth J.	0	1,837
Wade, Karl R.	0	18,675
York, James R.	327,247	26,180
<b>Total Credits Taken</b>	<b>579,607</b>	<b>360,856</b>

**Procedural Notes:** Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Due to informational limitations, the amounts of 'credits taken' for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.

'0' in the Expenditure column indicates that the expenditure was reported in a prior year. Expenditures were adjusted to '0' if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in a prior year.

Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue