

# North Carolina Department of Revenue

## Mill Rehabilitation Tax Credit

### Article 3H

#### Returns Processed during Calendar Year 2018

<b>Taxpayer</b>	<b>Expenditures</b> (\$)	<b>Credit Taken</b> (\$)
<b>Income-Producing Property (26 Taxpayers)</b>		
A J Fletcher Foundation	3,188,483	629,638
Blue Cross and Blue Shield of NC	121,171,627	36,351,488
Branch Banking and Trust Company	0	297,692
Caldwell, Lisa W.	100	100
Cartner, Lisa C.	0	961
Cook, Christopher T.	191,901	57,570
Coram, Jerry G.	194,660	77,864
Cornelius, Elvira	0	366
Diggs, Ronald	4,200	4,200
Esposito, Mark J.	500	500
Goodmon Jr., James F.	54,175	21,670
Goodmon, James F.	476,743	190,697
Goodmon, Michael J.	54,173	21,669
Gregerson, David A.	2,500	1,275
Gregson, Andrew M.	0	3,578
Greyhound Lines, Inc.	0	8,515
Mast General Store, Inc.	0	118,212
Merck Sharp & Dohme Corp.	0	5,523,300
Moser, Jared B.	155,541	62,216
O'Neal, William D.	279,568	111,827
Pascual-Jimenez, Wilfrido	0	237
Phillips, Tonda R.	253,436	101,374
Rees, Floyd E.	173,098	69,239
Sherwin-Williams Co.	0	48,924
Sumner Jr., Beale M.	481,480	192,592
Suntrust Bank	14,052,440	209,432
<b>Total Credits Taken</b>	<b>140,734,625</b>	<b>44,105,136</b>
<b>Non-Income-Producing Property (28 Taxpayers)</b>		
Beach, Matthew T.	166,872	13,350
Coleman, Larry D.	50	50
Cooke, Brenda S.	4,379	1,468
Corbin, Robert S.	84,723	33,889

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Costley Jr., Frank G.	0	1
Cox, Steven W.	0	5,718
Deese, Jeremy M.	0	4,500
Dounis, Dimitrios V.	170,068	13,605
Eash, Donald I.	41,718	3,337
Ellis, Milton B.	407,602	32,608
Frazier, Jacqueline L.	100	100
Gitter, Kent W.	0	17,400
Graddy, Logan G.	0	46,313
Harris, Patricia A.	0	600
Harrison Jr., Donald L.	0	92,158
Holman Jr., Robert F.	100	100
Konz, Mary M.	0	2,520
Marlowe-Roger, Jared J.	0	6,780
Mynatt, Joe D.	0	9,108
Omuro, Ryoma	177,858	14,229
Parker, Teresa D.	200	200
Peterson, Charles T.	0	2,880
Pruitt, Leigh A.	84,722	33,889
Reed, Charles J.	0	2,831
Rose, Kenneth J.	0	1,837
Sims, Gregory	150	150
Sitton, David E.	0	10,800
Wade, Karl R.	233,435	18,675
<b>Total Credits Taken</b>	<b>1,371,977</b>	<b>369,096</b>

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by 106,003.

**Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.**

**Due to informational limitations, the amounts of ‘credits taken’ for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.**

**‘0’ in the Expenditure column indicates that the expenditure was reported in a prior year.**

**Expenditures were adjusted to ‘0’ if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in a prior year.**

**Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue**