

North Carolina Department of Revenue

Mill Rehabilitation Tax Credit

Article 3H

Returns Processed during Calendar Year 2014

Taxpayer	Expenditures	Credit Taken
	(\$)	(\$)
Income-Producing Property (40 Taxpayers)		
Aichele, Stephen	13,000	13,000
Atlantic Casualty Insurance Co.	2,294,965	242,999
Bandy, Daniel E.	1,000	250
Belk, George E.	0	51,498
Blue Cross and Blue Shield of North Carolina	125,042,845	38,512,701
Burrows, Adelaide H.	25,000	25,000
Burrows, Margaret	25,000	25,000
Burrows, Mary	25,000	25,000
Burrows, Robert L.	400,000	400,000
Fountain, Richard T.	50,000	50,000
G. J. Richardson Trust for H. S. Richardson	0	9,389
Gregson, Annie L.	29,818	1,193
Griffin, Christopher L.	0	8,365
Hardee, Terry H.	0	567
Isom, Dale L.	0	19,808
King, Lunsford R.	20,000	20,000
McCoy, Stephen P.	7,840	7,840
McLaughlin, Dwight G.	423,919	25,435
Moser, J B	0	12,195
Neill, James C.	30,385	2,431
Nelson, Lowell R.	16,000	16,000
Nelson, Robert N.	2,600	2,600
Norris, Paul E.	31,778	31,778
O'Day, Gail R.	125,123	7,508
Oglesby, H P	5,000	5,000
Paynter, David M.	0	11
Preyer, Doris R.	7,000	7,000
Preyer, Jane B.	15,100	15,100
Preyer, Norris W.	40,000	40,000

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Ray, Adele R.	11	11
Richardson, Ann P.	11	11
Richardson, Peter L.	11	11
Sims, Gregory	75	75
STCE NC Mill Credit Fund 2013, LLC	2,524	825
Stricklin, Jill S.	0	13,555
Strobel II, George	0	413
Summers, Craig	1,000	500
Sykes, Ollin B.	0	18,650
The Sherwin-Williams Company	0	523,676
Verble, M Brian	0	100,000
Total Taken	128,635,005	40,235,395

Non-Income-Producing Property (25 Taxpayers)

Bland, William	0	21,061
Fanning, Paul A.	0	21,060
Hansen, Robert C.	245,468	14,728
Harwell, John M.	224,525	17,962
Hodge, Shane M.	242,848	19,428
Hudgins, Verna E.	0	2,012
Johnson, William H.	164,857	13,189
Lane, Stephen G.	107,942	43,177
Leversedge, Fraser J.	50,374	10,075
Linka, Margaret L.	0	18,236
Myers, Kenneth W.	0	624
Pardue, Naydell S.	132,533	10,000
Rawlins, Donald R.	67,951	4,077
Richardson, Gerald M.	50,000	50,000
Rizoti, Steve B.	0	14,692
Scott, Randall C .	499,293	29,958
Shepherd, Jamie M.	100	240
Speckhard, Stanley E.	0	13,756
Summers, Craig	2,000	1,800
Tilghman, Gilbert E.	3,095	393
Trejo, Patty L.	2,200	125

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Williamson, Matthew D.	7,500	1,500
Wishart, Craig G.	50,000	2,849
Wynne, David J.	203,111	16,249
Zeber, Jeffrey T.	302,976	24,250
Total Taken	2,356,773	351,441

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$36,134.

Source: Revenue Research Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Due to informational limitations, the amounts of 'credits taken' in this report are the installment amount reported by the taxpayer on Form D-400TC.

'0' in the Expenditure column indicates that the expenditure was reported in a prior year.

Expenditures were adjusted to '0' if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in the prior year.