

# North Carolina Department of Revenue

## Major Computer Manufacturing Facilities Credit

### Returns Processed during Calendar Year 2006

<u>Item</u>	<u>Number/Amount</u>
Number of Returns	7*
Number of Jobs Created	620
Investment in Real Property, Machinery and Equipment	\$105,436,321
Credits Taken	\$1,915,468

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue.

\*Vendor-provided tax preparation software created errors on the returns of six taxpayers who were not eligible for the credit. The erroneous claims amounted to \$109,859 (included in Credits Taken). The six returns have been reported to DOR auditors.

All of the reported property, machinery and equipment amounts were reported by the one firm that was qualified to receive the tax credit.

Credits generated by the eligible firm exceeded the credits taken. Eligible credits not taken are available to be taken in future years.