

North Carolina Department of Revenue

William S. Lee Tax Credits

Low-Income Housing (Article 3E) Tax Credits Returns Processed during Calendar Year 2006

<u>Tier/County</u>	<u>General Statute</u>		<u>Total Credits</u>	<u>Share of Total</u>
	<u>105-129.41</u>	<u>105-129.42</u>		
Tier 1	\$ 1,047,540	\$ 7,192,249	\$ 8,239,789	8.8%
Beaufort (2)				
Edgecombe				
Richmond				
Scotland (2)				
Vance				
Unknown				
Tier 2	\$ 986,649	\$ 4,692,788	\$ 5,679,437	6.1%
Cleveland (2)				
Columbus (3)				
Rockingham				
Tier 3	\$ 462,357	\$ 3,835,160	\$ 4,297,517	4.6%
Ashe				
Gaston				
Rowan*				
Stanly				
Stokes				
Tier 4	\$ 1,294,144	\$ 3,092,294	\$ 4,386,438	4.7%
Catawba				
Cumberland				
Guilford*				
Nash				
Randolph				
Rowan*				
Tier 5	\$ 3,825,155	\$ 8,297,257	\$12,122,412	12.9%
Carteret				
Durham (3)				
Guilford*				
Henderson				
Mecklenburg (3)				
New Hanover (3)				
Onslow				
Wake				
Tier Unknown	\$59,099,299	\$ 0	\$59,099,299	63.0%
Total	\$66,715,144	\$27,109,748	\$93,824,892	100.0%

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue.

*These counties were placed in different tiers in the period covered by tax returns processed during 2006.