

North Carolina Department of Revenue

Low-Income Housing Credits

Taken under General Statute § 105-129.41

Article 3E

Processed during Calendar Year 2013

Taxpayer	Total Credits (\$)
Emcasco Insurance Co.	920
Employers Mutual Casualty Co.	6,438
Kelly, Victor A.	40
Kings Mill Housing of Newport, Inc.	18
Liu, Hong	5,460
Nationwide Life Insurance Co.	284,901
Nationwide Mutual Insurance Co.	84,931
OM Financial Life Insurance Co.	1,842
Peters, Richard C.	1,090
Phoenix Park Housing of Jacksonville	18
United Parcel Service, Inc. (Ohio)	997,343
Wells Fargo Bank, N.A.	391
Total	1,383,392

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$68,817.

Source: Revenue Research Division, North Carolina Department of Revenue

Note: The locations of the housing developments were not reported by the taxpayers. No new credits were being generated; only installments and carry-forwards of credits were being taken.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

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Taxpayer	City	County	Total Credits (\$)
Low-Income City or County (11 taxpayers)			18,361,914
Cambridge Farms Apartments, LLC	Kinston	Lenoir	1,843,629
Cooper Terrace NC, LLC	Elkin	Surry	1,888,725
Emerald Forest, LLC	Biscoe	Montgomery	1,497,064
Fountain Pointe Apartments, LLC	Rockingham	Richmond	1,254,419
Green County MMR, LP	Snow Hill	Greene	1,433,513
Mars Hill Commons, LLC	Mars Hill	Madison	1,622,698
Pembroke Senior Village, LLC	Pembroke	Robeson	1,791,253
River Run, LLC	Chocowinity	Beaufort	1,599,850
Sterling Oaks Apartments, LP	Spindale	Rutherford	1,723,222
Tooley Place, LLC	Elizabeth City	Pasquotank	1,668,100
Viridian Homestead, LLC	Lenoir	Caldwell	2,039,441
Moderate-Income City or County (13 taxpayers)			18,033,476
Cambridge Oaks Apartments, LLC	Kings Mountain	Cleveland	1,260,985
Civic Park I, LLC	Salisbury	Rowan	992,617
Crescent-Wilson Limited Partnership	Wilson	Wilson	1,399,502
CVA Salisbury, LLC	Salisbury	Rowan	2,148,804
Harnett Training School, LLC	Dunn	Harnett	925,301
Hickory Tree, LLC	Winston-Salem	Davidson	1,176,215
Kittrell Place, LLC	Greenville	Pitt	1,336,317
Oxford Plantation, LLC	Goldsboro	Wayne	1,253,435
Ravenswood of Wilson, LLC	Wilson	Wilson	1,917,414
Southport Abbington Oaks, LLC	Southport	Brunswick	1,426,046
Villas at Christian Village, LLC	King	Stokes	916,907
Watauga Green Associates, LP	Boone	Watauga	1,973,325
Windridge Apartments, LLC	Roxboro	Person	1,306,608

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Taxpayer	City	County	Total Credits (\$)
High-Income City or County (16 taxpayers)			11,550,742
Addington Ridge, LLC	High Point	Guilford	603,863
Autumn Crest Apartments, LLC	Kannapolis	Cabarrus	840,971
Bellefont Pointe Apartments, LLC	Pittsboro	Chatham	886,151
Calvary Trace, LLC	Raleigh	Wake	1,158,317
Camden Glen, LLC	Raleigh	Wake	549,521
Huntington Spring Housing Assoc., LLC	Wake Forest	Wake	872,060
Lockwood Village Apartments, LLC	Wilmington	New Hanover	644,089
Rankin Place Terrace, LLC	Wilmington	New Hanover	637,756
Renaissance at Antiquity, LLC	Cornelius	Mecklenburg	862,875
Riverwood Haven Associates, LLC	Clayton	Johnston	608,632
Rockwood at Oliver's Crossing, LLC	Winston-Salem	Forsyth	696,369
Sardis Trace, LLC	Charlotte	Mecklenburg	775,566
Vermillion Homestead, LLC	Durham	Durham	694,174
Viewmont Square Court, LLC	Hickory	Catawba	526,475
Villas Fallen Spruce, LLC	Asheville	Buncombe	565,758
Willow Creek Seniors, LLC	Cary	Wake	628,165
Total			47,946,132

Sources: Revenue Research Division, North Carolina Department of Revenue; North Carolina Housing Finance Agency