

North Carolina Department of Revenue

Low-Income Housing Credits

Taken under General Statute § 105-129.41

Article 3E

Processed during Calendar Year 2012

Taxpayer	Total Credits (\$)
CM Life Insurance Co.	3,781
Estes Express Lines	33,920
First Citizens Bank & Trust Co.	1,969
Kelly, Victor A.	453
Kings Mill Housing of Newport, Inc.	18
Landmark Asset Services, Inc.	1,203
Liu, Hong	5,186
Massachusetts Mutual Life Insurance Co.	520,371 *
Napier, Timothy D.	2,989
NGM Insurance Co.	779,581 *
Ohio Casualty Insurance Co.	61,369 *
Phoenix Park Housing of Jacksonville	18
RBC Bank (USA)	37,150
West American Insurance Co.	42,957 *
Total	1,489,762

Source: Revenue Research Division, North Carolina Department of Revenue

*Multiple years of credits are being reported for this taxpayer.

Note: The locations of the housing developments were not reported by the taxpayers. No new credits were being generated; only installments and carryforward credits were being taken.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

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Taxpayer	City	County	Total Credits (\$)
Low-Income City or County (13 taxpayers)			22,972,817
Apartments of Lumberton, LLC	Lumberton	Robeson	1,360,629
Club Pond Green Associates, LP	Raeford	Hoke	1,771,868
Copperstone Apartments, LLC	Whiteville	Columbus	1,461,329
Covey Reserve Apartments, LLC	Whiteville	Columbus	1,661,118
Covington Way, LLC	Wilkesboro	Wilkes	1,973,052
DG Summit, LLC	Lenoir	Caldwell	2,328,807
Edgewood Place, LLC	Mount Airy	Surry	1,816,045
Forest Edge Apts 2, LLC	Tabor City	Columbus	1,548,172
Hunter Hill Apts, LLC	Tarboro	Edgecombe	1,690,930
River Towne Manor, LP	Roanoke Rapids	Halifax	1,331,000
Southerland Village, LLC	Wallace	Duplin	1,825,138
Timber Ridge Housing, LLC	Spindale	Rutherford	2,136,667
Westgate Terrace NC, LLC	Franklin	Macon	2,068,062
Moderate-Income City or County (13 taxpayers)			15,970,213
Ashley Park of New Bern, LLC	New Bern	Craven	1,567,209
Autumn Oaks Apartments II, LP	Sanford	Lee	1,404,073
Beaufort Spring Housing Assoc., LLC	Beaufort	Carteret	1,204,557
Cooper Creek Heights, LP	Mocksville	Davie	1,193,000
Cottages at Twin Oaks, LLC	Angier	Harnett	1,197,837
Delona Gardens Assoc., LP	Fayetteville	Cumberland	533,055
Forest Hill Road, LLC	Lexington	Davidson	1,858,343
Heritage Apartments NC, LP	Walnut Cove	Stokes	544,838
Hope Crest, LLC	Salisbury	Rowan	1,227,848
Jackson Square Housing, LLC	Lexington	Davidson	1,257,928
Madison Place Rocky Mount, LLC	Rocky Mount	Nash	850,086
Sterling Trace, LLC	Salisbury	Rowan	1,885,172
Willow Pond Housing, LP	Mocksville	Davie	1,246,267

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Taxpayer	City	County	Total Credits (\$)
High-Income City or County (15 taxpayers)			11,983,112
Boulevard Phase II, LLC	Charlotte	Mecklenburg	851,120
Brighton Pointe, LP	Raleigh	Wake	996,534
Carmel Ridge Apartments, LLC	Asheville	Buncombe	1,006,030
Catawba Senior Housing, LLC	Charlotte	Mecklenburg	707,673
Cleveland Green Phase II Assoc., LP	Garner	Johnston	547,243
Eagle Market Place, LLC	Asheville	Buncombe	1,217,076
Granite Falls NC, LP	Rolesville	Wake	921,652
Holly Woods at Sunset, LLC	Holly Springs	Wake	779,080
Long Creek Apartments, LLC	Dallas	Gaston	976,438
North Glen Apartments NC, LP	Siler City	Chatham	281,251
Poplar Crossing Commons, LLC	Concord	Cabarrus	842,674
Preiss-Steele Place, LLC	Durham	Durham	424,594
Rocky Knoll, LP	Greensboro	Guilford	703,619
ROG Preservation, LLC	Kannapolis	Cabarrus	1,184,260
Timber Spring Housing Assoc., LLC	Garner	Wake	543,868
Total			50,926,142

Sources: Revenue Research Division, North Carolina Department of Revenue; North Carolina Housing Finance Agency