

North Carolina Department of Revenue

Low-Income Housing Credits

Taken under General Statute § 105-129.41

Article 3E

Processed during Calendar Year 2010

Taxpayer	Total Credits (\$)
Metropolitan Life Insurance	6,247,133 *
Bank of America and Subs.	998,447
RBC Bank (USA)	351,095
Suntrust Bank	109,394
First Citizens Bank & Trust Co.	43,756
Midura, Ronald J.	36,417
Estes Express Lines	22,677
Suntrust Equipment Finance & Leasing Corp.	7,517
Landmark Asset Services, Inc.	3,589
Napier, Timothy D.	1,099
Liu, Hong	1,013
Ellis, Gary D.	22
Gunderman, Timothy L.	21
Melton, Melvin B.	21
Phoenix Park Housing of Jacksonville	18
Kings Mill Housing of Newport, Inc.	18
Renaissance Housing of Elizabeth City, Inc.	18
Vavrek, George M.	17
Roberson Jr., Crosswell A.	11
Willow Family GP, LLC	1
Total	7,822,284

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

*Three years of credits are being reported for this taxpayer.

Note: The locations of the housing developments were not reported by the taxpayers. No new credits were being generated; only installments and carryforward credits were being taken.

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Taxpayer	City	County	Total Credits (\$)
Low-Income City or County (8 taxpayers)			13,027,220
Abby Gardens, LLC	Kinston	Lenoir	1,508,387
Alderbrook Pointe, LP	Washington	Beaufort	2,326,350
Blue Ridge Housing of Wilkesboro, LLC	Wilkesboro	Wilkes	1,846,611
Carriage Hills Housing, LLC	Lumberton	Robeson	1,705,437
Covey Run Apartments Phase 2, LLC	Whiteville	Columbus	1,924,224
Gardenwood Apartments, LLC	Rockingham	Richmond	1,371,015
Woodland Village WK, LP	Hudson	Caldwell	1,285,352
Woods II Northstar, LLC	Henderson	Vance	1,059,844
Moderate-Income City or County (9 taxpayers)			10,021,660
Autumn Oaks Apartments, LP	Sanford	Lee	1,310,605
Campbell Ave. Senior Housing Assoc., LP	Fayetteville	Cumberland	534,795
Eastside Green Phase III Assoc., LP	Fayetteville	Cumberland	755,967
Glenstal, LLC	Jacksonville	Onslow	1,273,583
Harbourtowne NC, LP	Manteo	Dare	614,513
Lanier Pointe Phase II	Shelby	Cleveland	1,121,846
New Colony Place, LP	Fayetteville	Cumberland	1,871,852
Oak Haven Apartments, LP	Hendersonville	Henderson	1,049,446
Westridge Village, LLC	Salisbury	Rowan	1,489,053
High-Income City or County (14 taxpayers)			12,381,851
Antiquity Heights, LLC	Cornelius	Mecklenburg	1,352,427
Auburn Trace Development Assoc., LLC	Burlington	Alamance	751,289
Bordeaux Apartments, LLC	Gastonia	Gaston	475,435
Cedar Ridge Development Assoc., LLC	Haw River	Alamance	349,510
Community Housing Concepts/ Sheraton Towers, LLC	High Point	Guilford	1,109,486
Creekwood South, LLC	Wilmington	New Hanover	1,386,236
Forest Park Crossing, LLC	Kannapolis	Cabarrus	847,914

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Taxpayer	City	County	Total Credits (\$)
Garner MMR, LP	Garner	Wake	747,620
Lake Ridge, LP	Wilmington	New Hanover	1,039,021
The Enclave at Winston-Salem, LLC	Winston-Salem	Forsyth	1,099,982
The Larchmont Apartments, LLC	Asheville	Buncombe	789,167
The Woods at Avent Ferry, LLC	Holly Springs	Wake	941,417
Water Garden Village, LLC	Raleigh	Wake	614,571
Willow Oak Run, LLC	Charlotte	Mecklenburg	877,776
Total			35,430,731

Sources: Policy Analysis and Statistics Division, North Carolina Department of Revenue; North Carolina Housing Finance Agency