## **North Carolina Department of Revenue**

## **Investing in Major Recycling Facility Credits**

## **Article 3C**

## **Returns Processed during Calendar Year 2022**

| Taxpayer                         | Facility Location | Amount        |
|----------------------------------|-------------------|---------------|
|                                  |                   |               |
| Nucor Corporation                | Cofield, NC       |               |
| Number of Jobs Created           |                   | *             |
| Invested Amount for Taxable Year |                   | \$ 16,805,203 |
| Credits Taken                    |                   | \$ 4,937,517  |
| Befesa Zinc US, Inc.             | Mooresboro, NC    |               |
| Number of Jobs Created           |                   | *             |
| Invested Amount for Taxab        | le Year           | *             |
| Credits Taken                    |                   | \$ 296,591    |
| Total Credits Taken              |                   | \$ 5.234.108  |

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$110,640.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Source: Tax Research & Equity Division, NC Department of Revenue

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<sup>\*</sup>The taxpayer did not report this amount.