

North Carolina Department of Revenue
Investing in Major Recycling Facility Credits
Article 3C

Returns Processed during Calendar Year 2020

Taxpayer	Facility Location	Amount
Nucor Corporation	Cofield, NC	
Number of Jobs Created		*
Invested Amount for Taxable Year		\$ 40,080,032
Credits Taken		\$ 1,437,694
American Zinc Recycling Corp.	Mooresboro, NC	
Number of Jobs Created		*
Invested Amount for Taxable Year		*
Credits Taken		\$ 502,642

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$20,684.

***The taxpayer did not report this amount.**

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Source: Revenue Research Section, Financial Services Division, NC Department of Revenue