

# North Carolina Department of Revenue

## Investing in Major Recycling Facility Credits

### Article 3C

#### Returns Processed during Calendar Year 2019

Taxpayer	Facility Location	Amount
Nucor Corporation	Cofield, NC	
Number of Jobs Created		*
Invested Amount		\$ 42,557,000
<b>Credits Taken</b>		<b>\$ 2,711,665</b>
American Zinc Recycling Corp.	Mooresboro, NC	
Number of Jobs Created		*
Invested Amount		*
<b>Credits Taken</b>		<b>\$ 329,464</b>

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$65,023.

**\*The taxpayer did not report this amount.**

**Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.**

**Source: Revenue Research Section, Financial Services Division, NC Department of Revenue**