

North Carolina Department of Revenue

Historic Rehabilitation Credits

Article 3D

Returns Processed during Calendar Year 2008

Item	Number/Amount
Number of Returns	785
Eligible Expenditures/Expenses	
Income-Producing Property	\$ 37,713,834
Nonincome-Producing Property	\$ 56,675,965
Total Expenditures/Expenses	\$ 94,389,799
Credits Taken	
Income-Producing Property	\$ 3,105,887
Nonincome-Producing Property	\$ 5,224,493
Total Credits Taken	\$ 8,330,380

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Procedural Note: Expenditure totals reflect amounts in tax years 2005, 2006 and 2007. Expenditure information was not collected prior to tax year 2005.