

# North Carolina Department of Revenue

## Historic Rehabilitation Credits

### Article 3L

#### Report for credits taken in Tax Year 2020

based on returns processed through Calendar Year 2021

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
<b>Income-Producing Property (171 Taxpayers)</b>		
Anderson, Ryan J.	0	1,672
Arlington, Jeffrey R.	0	2,145
Bailey, Gordon E.	0	514
Bango, Anthony M.	0	693
Barnhardt, Joshua M.	544,815	4,206
Basinger, Debbie B.	272,407	15,151
Baumer, Amy	0	960
Beaman, John E.	9,687	1,453
Bellmore, Andrew P.	0	1,061
Belton, Benjamin G.	0	5,401
Benton, Matthew L.	111,315	16,697
Bisbee, James M.	0	2,530
Blaine, Thomas L.	325,679	19,889
Blue Cross and Blue Shield of NC	10,069,558	1,700,428
Boggs-Guevara, Maebeth	0	594
Bosma, Zachary J.	0	146
Brockman, Todd C.	0	2,502
Busen, Steven W.	0	534
Buzzini, Andrea	156,203	4,574
Cahn, Andrew J.	0	25,874
Catania, Matthew J.	0	6,018
Chappelle, Matthew	0	2,839
Cincinnati Insurance Company	6,184,039	1,546,010
Clark, Chad S.	0	1,110
Clement III, Rutledge C.	0	1,514
Colopy, Joseph W.	971,609	71,614
Crissman, Brian C.	0	2,152
Crowe, Robert	0	149

## Article 3L – Historic Rehabilitation Credits

Taxpayer	Expenses (\$)	Credit Taken (\$)
Deller, David H.	0	752
Dobson Jr., L. A.	0	34,217
Dunbar, Jay	44,395	0
Dunbar, Jay	0	7
Eberhard, Paul	0	1,136
Edwards Jr., Donald J.	0	4,179
Edwards, Donald J.	0	8,979
Edwards, Judith	0	1,991
Ellis, Geoffrey A.	0	21,386
Erwin, Walter C.	0	3,308
Espinoza, Angelia M.	0	3,168
Fejfar, Justin M.	1,261,245	5,188
Fenton, Michelle B.	0	11,014
Fetter, Steven A.	423,961	0
Fincher, Carolyn R.	0	2,804
Fishback, Brian J.	0	9,028
Flanigan, James L.	28,110	5,388
Fletcher, John P.	0	471
Floyd, Alice	113	17
Franklin, Richard C.	0	16,618
Fritz, John D.	6,887	1,377
Gambrell, Sarah Belk	5,398	810
Geer, Kristi L.	293,480	36,426
Gibbs, Marty E.	0	715
Gibson, James E.	170,000	1,038
Gillespie, David M.	2,686,995	283,603
Gladdek, Jessica	0	4,391
Glenn Jr., James K.	1,253	188
Goatcher, Philip	783,255	29,869
Godwin, Catrina H.	53,980	4,184
Goldman, Bailey G.	0	2,748
Grant, Terry A.	293,478	44,022
Gugle, Ann	0	21,649
Hansell, Philip R.	0	43,923
Harmon, Thurman D.	1,467	220

**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Hatem, Gregory P.	971,259	0
Heckaman, Blain L.	423,961	0
Hendrick, Heath M.	47,000	5,951
Hennessey, Thomas J.	0	5,842
Hill, Stephen B.	781,049	164,027
Holman, Andrew A.	0	1,521
Holmstrom, John	0	5,201
Hubert, Nathan M.	0	413
Hudson III, Karl G.	153,923	9,160
Hudson IV, Karl G.	4,547	682
Hudson, Richard W.	72,467	6,509
Hudson, Trevor G.	5,958	3,508
Ishee, Jonathan N.	0	149,450
Israel, John G.	57,627	8,644
Israel, Ryan	57,628	8,600
Jagels, Sean M.	0	1,427
James, Allen P.	0	13,537
JAS Fetter GST	133,880	0
JAS Heckaman GST	133,885	0
JAS Sirkin GST	133,880	0
Jones, Gilbert K.	293,478	40,544
Jones, Todd A.	0	30,765
Kayser, Brian P.	0	1,153
Keener, John H.	265,520	11,039
Kendrick, Larry	0	23,980
Kennedy, Marcus S.	0	7,288
Kulhanek, Jacob Z.	0	3,315
Lamore, Daniel C.	0	5,351
Lashley, Graham G.	0	12,176
Lawrence, Nicholas S.	0	95
Lefevre, Daniel R.	0	353
Leitert, Paul F.	0	1,623
Leone, Joseph M.	0	445
Leutheuser, Robert P.	0	516
Like, James	0	2,689

**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Lovett, Jason M.	0	230
Luther, Joseph M.	0	939
Mabe, Charles C.	0	2,665
MacLeod, James B.	16,704	702
Mance, Tyler A.	0	319
Maurer, David S.	0	6,868
McClure Jr., William J.	780	117
Meana Garcia, Felix	0	3,798
Mohr, Christopher J.	0	4,091
Montaquila, Robert T.	0	9,538
Montgomery, David J.	0	12,639
Montgomery, Jeremiah R.	293,480	17,319
Moore, Matthew G.	111,314	9,055
Moose, Joseph S.	0	1,514
Moretz, John M.	0	1,503
Morris, Douglas A.	0	1,099
Mullis, William F.	0	845
Munford Jr., Ray D.	0	22,352
Murphy, Stacy B.	0	2,175
Namour, Michael	0	7,533
Naysmith, Donald R.	793,627	0
Norton, Douglas T.	0	415
Norton, Ken D.	0	886
O'Leary, Kevin	28,109	0
O'Toole, John M.	0	3,202
Pecchio, Anthony A.	0	1,177
Perry Jr., David M.	0	7,036
Peters, Douglas J.	0	5,403
Pettee, Robert H.	0	5,339
Phillips, Forrest C.	0	13,206
Piper, Sean E.	0	7,816
Ralston, Carl J.	111,314	16,697
Rice Jr., Charles A.	346	52
Riley, David E.	0	31,285
Robinson, Paul W.	0	11,366

**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Ross, Chadwick S.	0	489
Roznowski, Steven	0	25,307
Ruegsegger III, Samuel J.	0	940
Sargent, Michael J.	419,522	14,816
Schubert, Craig P.	0	1,157
Segal, Jeffrey J.	0	36,363
Shannon, Gary L.	0	395
Simpson, Sarah W.	79,902	1,550
Sirkin, Scott J.	423,961	0
Smith, Christopher J.	0	24,679
Smith, Craig C.	0	485
Smith, Jay H.	0	2,640
Spear, Adam L.	252,906	3,895
Spier, Terence	0	10,581
Staley, Donald V.	0	2,697
Staley, Ronald D.	0	5,668
Staton, George E.	0	5,828
Stokes Jr., William A.	0	31,234
Stokes, William A.	0	31,234
Sullivan, Amy M.	0	704
Swanson, Darren T.	0	33,399
Taschuk, Myron J.	0	10,028
Teeples, Chad A.	0	1,605
Thompson, Bettie F.	5,833	402
Tower, Edward	0	28,668
Tygielski, David M.	0	1,004
Valley Proteins, Inc.	0	71,308
Vest, Robert A.	0	56,811
Volker, William J.	0	2,336
Walker, Brad I.	0	39,545
Weant, Brian G.	0	354
White, Jeffrey S.	0	545
Whitmore, Thomas	0	1,879
Wiggers, Michael J.	0	23,686
Winstead, Lacy C.	0	2,260

## Article 3L – Historic Rehabilitation Credits

Taxpayer	Expenses (\$)	Credit Taken (\$)
Wray, April D.	26,345	659
Yambor, Paul J.	0	217
Zawacki, Patrick D.	0	807
<b>Total Credits Taken</b>	<b>30,799,534</b>	<b>5,254,404</b>

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by \$0.

### Non-Income-Producing Property (127 Taxpayers)

Allran, Austin M.	0	160
Amassian, Aram	0	5,323
Arkin, Jeremy D.	73,025	10,953
Armento, Anthony F.	0	6,291
Armstrong, Ryan	0	9,915
Azar, Philip J.	82,943	6,835
Bachmann, Charles B.	69,417	4,716
Badger, Carlton M.	102,686	8,913
Baur, Grayson E.	0	3,090
Bixiones, Christine B.	39,438	5,916
Brogan, Wesley S.	500,000	22,500
Brown, Matthew H.	0	2,604
Burdette, Benjamin G.	13,929	2,089
Burdette, Jonathan H.	142,426	21,364
Calhoun Broadwater, Faye J.	103,483	3,196
Callaghan, Susan	0	1,997
Catania, Jennifer	0	582
Cheshire, Kevin D.	0	11,567
Chupkowski, Linda C.	60,861	9,129
Clayton, Thomas H.	0	4,477
Cox, Nathan C.	92,300	5,000

### Article 3L – Historic Rehabilitation Credits

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Craft, Daniel C.	300,000	7,871
Craft, David B.	200,000	10,510
Currier, Alyssa S.	0	1,312
Davis, Andrew P.	0	1,427
Deperlinghi, Jerome	0	900
Dewire, Thomas M.	0	5,448
Edogun, Modupe O.	0	2,994
Enrique, Danielle N.	0	2,219
Erb, Robert W.	190,000	0
Erwin, John T.	0	1,695
Farmer, Jennifer L.	85,085	12,763
Faulkner, Kenneth G.	170,000	21,787
Fingerhut, Joel D.	0	2,900
Fizovic, Jovaha	0	1,920
Goering, Charles D.	26,854	3,846
Goldberg, Joseph	0	8,658
Greenhoot, Jennifer S.	0	1,323
Grubb, Dietlinde	140,000	419
Guckian, Elizabeth H.	320,000	23,353
Hamilton, Maryanne M.	77,000	1,564
Hammer, John W.	0	5,456
Harris, Lori Ann	0	4,042
Harriss III, Meader W.	0	7,929
Hatton, Joshua K.	0	3,797
Henderson, Hayes C.	0	4,320
Herlong, David D.	32,979	4,742
Hermann, Bruce W.	30,343	1,110
Hickman, Robert W.	0	3,699
Hillygus, Joel D.	0	6,714
Hostetler II, David A.	94,041	14,106
Huneycutt, Jason C.	22,000	2,493
Jakes, Philip J.	37,414	5,612

**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
James IV, Francis M.	0	10,764
Jardina, Ashley E.	0	4,810
Judd, Samuel J.	0	4,500
Justus, Steven G.	0	5,906
Kingsbury, William W.	0	993
Kirby, Nicolas A.	347,024	4,185
Koon, John R.	22,443	3,366
Kraft, Karl	0	3,706
Lachenman, Sara R.	0	1,916
Lail, Brad C.	0	3,865
Lainez Lopez, Alba Y.	22,153	71
Lane, Robert W.	0	1,601
Lay, Charles M.	0	628
Leaver, Edward S.	150,000	22,500
Lenzi, Rachel	0	5,603
Lewis, Paul F.	74,632	5,296
Lovelace, Ronald S.	375,000	22,500
Lowe, Stephan B.	0	339
Martin Herbert W.	0	5,938
Martin, Scott M.	0	5,744
Matory, James L.	88,392	13,259
Mayhew, Robert A.	0	2,428
McCoy Daniel P.	220,000	13,997
McIntosh, Craig A.	121,530	4,152
McKinstry, Spencer U.	0	3,009
McLester, Ralph J.	0	4,607
McPhaul, Karen E.	0	2,460
Mines, Arthur B.	0	2,895
Moore, William H.	700,000	20,147
Moran, Katherine M.	76,791	11,518
Mull, Stuart N.	0	3,765
Mussell, Kenyon R.	225,000	7,642



**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Nelson, Stacy P.	0	8,712
Payne, Mark T.	19,720	2,958
Pennington, Brian K.	0	5,868
Porreco, Benedict J.	0	4,754
Pratt, Todd F.	120,000	12,020
Price, Matthew H.	0	11,616
Pritchardt, Day S.	0	4,008
Rapp, Matthew	155,000	20,558
Reale, Brian	156,027	15,142
Reynolds, Douglas S.	23,925	3,588
Richey, Russell E.	0	4,805
Roebuck, Edward W.	146,000	5,192
Sacco, Jane E.	109,208	6,815
Sanoff, Meghan M.	0	3,732
Schlekat, Christian E.	83,626	12,543
Schons, Jeffrey M.	0	2,106
Schwartz, Michael A.	0	5,678
Sellers, Christopher J.	136,000	6,002
Smith, Clay K.	0	1,641
Smith, Michael A.	0	7,427
Smith, Patrick S,	150,328	22,500
Smythe, Kyle S.	43,818	6,573
Spangler, Jacob D.	40,782	6,117
Speroni, Thomas M.	786,450	18,852
Steel, Robert B.	0	2,759
Steffan, Grant	67,400	6,531
Stenersen Jr., James S.	0	4,145
Stiles, Holly A.	0	2,904
Teague, Kenneth B.	0	3,346
Tester, Patrick W.	18,189	2,728
Thompson, Kristina M.	30,000	4,500
Throop, Vincent J.	0	277

## Article 3L – Historic Rehabilitation Credits

Taxpayer	Expenses (\$)	Credit Taken (\$)
Tribble, Mary	0	9,927
Troost, Kristina K.	0	2,475
Wade, Torlen L.	214,158	18,093
Wadford, Tim J.	0	583
Watson, Amy	0	7,546
Wetterhahn, Joshua H.	0	7,265
Whalen, Trenton K.	150,000	14,744
Wharton, Jacob S.	99,750	14,292
Williams, W.	164,001	1,162
Wolff, Michael P.	0	10,096
<b>Total Credits Taken</b>	<b>8,143,571</b>	<b>840,236</b>

**Procedural Notes:**

**Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.**

**When determining the amount of Article 3L credits taken, other tax credits not limited to 50% of tax liability were subtracted before Article 3L credits.**

**A “0” in the Expenses column indicates that the amount of expenses was reported in a prior year.**

**Source: Tax Research & Equity Division, North Carolina Department of Revenue**