

# North Carolina Department of Revenue

## Historic Rehabilitation Credits

### Article 3L

#### Report for credits taken in Tax Year 2017

based on returns processed through Calendar Year 2018

<b>Taxpayer</b>	<b>Expenses</b> (\$)	<b>Credit Taken</b> (\$)
<b>Income-Producing Property (109 Taxpayers)</b>		
Anderson, Leslie	240,000	36,000
Bank OZK	2,500,000	243,260
Barker Jr., Cecil E.	195,569	13,188
Batchelder, Bret A.	137,157	20,574
Berryhill, Eugene C.	157,280	11,706
Berryhill, Joe B.	157,265	12,740
Bland, William	176,347	26,452
Bogovich, Mark A.	466,667	70,000
Brockman, Todd C.	0	30,546
Brown Jr., Michael C.	66,667	4,506
Button, Elizabeth M.	225,744	0
Button, Ted E.	225,733	0
Cearley, Russell B.	300,000	39,993
Chapman, Steven F.	140,871	28,175
Cherry, Louis W.	142,426	9,873
Clement, Meredith H.	11,072	443
Coble Jr., Pete C.	266,667	39,120
Cox, Christopher W.	5,007,946	741,226
Cullinan, Grace L.	153,333	0
Cullinan, Julia C.	100,000	0
Cullinan, Matthew S.	524,820	0
Cullinan, Walker M.	153,333	0
Darden, Thomas F.	137,157	20,574
Davis, Peter R.	120,000	15,279
Dobson Jr., L. A.	676,492	40,698
Dobson, Lolo A.	260,000	52,000
Draughn, Douglas	309,931	24,608
Durr, Joanna E.	133,333	15,616
Earnhardt, Tommy K.	178,675	7,147
Edwards Jr., Donald J.	11,073	443
Edwards, Donald J.	77,505	3,100
Espinoza, Angelia M.	247,701	4,510
Fanning, Paul A.	176,347	26,452

**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Fenton, Michelle B.	354,839	11,639
Fogleman, Slocum H.	97,375	14,606
Forrest, Robert C.	160,000	24,000
Fowler, Steven G.	40,987	4,100
Fox, James C.	66,667	7,688
Francis, Charles T.	367,361	26,791
Franklin, Richard C.	614,579	27,448
Frantz, Stuart M.	1,244,296	51,263
Gardner, John A.	891,620	0
Garrett, Kenneth L.	166,667	22,481
Gatrell, Matthew B.	200,000	30,000
Gladdek, Jessica	578,312	3,936
Goodnight, James A.	3,313,052	0
Haas, Bryan A.	166,667	25,000
Hagen, James A.	120,000	12,149
Hall, Richard L.	86,931	998
Hansell, Philip R.	1,142,679	37,750
Harrington, Jean D.	46,625	9,325
Harrington, Thomas L.	293,333	14,664
Harris, Oscar N.	881,825	93,763
Hennessey, Thomas J.	0	1,064
Hennessey, Timothy M.	200,000	18,746
Henry, Robert M.	0	12,985
Hill, Stephen B.	3,977,231	0
Holleman, William T.	200,000	30,000
Huber, Frances R.	466,667	55,780
Hughes, Jonathan R.	900,000	135,000
Hunter, Justin B.	0	5,397
Imbus, Mark J.	0	8,482
Inglis, Frances D.	70,183	5,300
Israel, Ryan	68,656	10,253
Kendrick, Larry	0	30,231
Knott, Paul D.	106,667	9,963
Koon, Austin M.	566,667	85,000
Maddrey, Benjamin	133,333	14,800
Marsh, Phillip	26,277	2,628
Meana Garcia, Felix	451,488	0
Merritt Jr., John D.	24,424	3,664
Mitchell, William J.	190,270	25,931
Mlekush, Kenneth	466,667	70,000
Namour, Michael	149,303	7,671

**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Newnam, Todd R.	621,664	0
Odom, Alastair M.	190,227	17,055
Oppelt, Thomas F.	186,667	20,981
Parrish, R. D.	375,000	75,000
Pettee, Robert H.	400,000	4,165
Phillips, David L.	266,667	34,387
Piper, David R.	109,322	2,798
Piper, Sean E.	137,747	1,142
Pruitt, Glenn S.	84,713	6,995
Pupp, Jeffrey B.	66,667	10,000
Rent-A-Center East, Inc.	200,000	38,060
Rent-A-Center West, Inc.	150,000	9,334
Reyes, Calvin	18,663	619
Ruffin Jr., Robert G.	46,328	1,853
Siemens, Albert J.	59,011	21,084
Smith, Donald M.	3,193,707	600,000
Staton, George E.	106,159	5,278
Stokes Jr., William A.	891,620	5,149
Swanson, Darren T.	0	15,134
Tanger, Steven	666,667	100,000
Thompson, William D.	400,000	60,000
Thurston, Harrison H.	35,725	5,359
Triandiflou, James A.	13,333	0
Valentine, Allison M.	10,000	1,500
Valley Proteins, Inc.	1,008,740	151,311
Vest, Robert A.	0	41,840
Von Kohorn, David	191,335	7,510
Vyas, Pankaj	1,600,000	73,032
Weaver, Michael H.	2,333,333	350,000
Wellman, Duke E.	1,776	178
Wiggers, Michael J.	0	22,865
Winstead, Lacy C.	154,986	15,889
Wunder, John A.	466,667	63,591
Zulueta, Emmanuel	133,333	20,000
<b>Total Credits Taken</b>	<b>46,628,816</b>	<b>4,270,834</b>

**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
<b>Non-Income-Producing Property (84 Taxpayers)</b>		
Adamson, Claudia	110,817	16,623
Allran, Austin M.	33,214	2,113
Anderson, Calvin	82,107	3,971
Atkinson, Mark E.	161,751	22,500
Belvett, Gail M.	0	6,904
Bischoff, Adrian N.	149,977	9,372
Bishir, John W.	33,572	4,486
Blanchard, Sandra L.	32,305	1,079
Bowen, Jessica J.	176,000	7,922
Brenneman, Dwight S.	0	1,787
Callaghan, Susan	150,000	3,171
Carver, Eugene V.	26,400	3,960
Chrystler, Billie M.	12,105	1,816
Clark, Jason P.	93,325	8,666
Clayton, Norris	0	5,594
Dalton, Kemp M.	28,215	4,232
Davis, Andrew P.	75,000	3,462
Dickerson, Douglas S.	0	6,630
Driver, Emerson R.	40,305	1,970
Ehrlich, Paula J.	73,439	11,016
Fizovic, Jovaha	89,595	2,273
Geyer, Christa R.	48,000	7,200
Gligorovic, Predrag	180,000	0
Greenhoot, Jennifer S.	0	3,702
Grillo, Luca	0	7,297
Hansen, Victor S.	55,338	4,332
Hanzlik, Michael J.	22,601	3,300
Harris, Lori Ann	455,021	0
Hemphill, Brooks E.	68,366	5,196
Highley, Jonathan R.	0	3,063
Hodges, Todd N.	63,774	3,826
Hoover, Gary T.	150,000	11,290
Hornaday, William D.	430,005	0
Jardina, Ashley E.	110,097	4,660
Johnston, Ashley M.	149,000	3,749
Jordan, Jacqueline S.	60,000	2,093
Kamarainen, Peter R.	32,813	4,922
Kantlehner, Robert C.	29,534	4,430

**Article 3L – Historic Rehabilitation Credits**

<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Kelly, David P.	189,228	9,945
Kennedy, Marcus S.	47,017	6,722
King, Kenneth S.	173,841	22,500
Kirk, Robin A.	0	857
Kissick, Joseph W.	200,000	9,316
Kite, Jamie G.	4,333	650
Kopac, Matthew E.	106,843	10,359
Kralick, Charles E.	0	6,458
Kueber Jr., Garril L.	209,735	22,500
Kurowski, Cameron J.	144,000	16,022
Lachenman, Sara R.	30,150	0
Landfried, Megan D.	78,476	6,085
Lay, Charles M.	74,838	3,137
Leversedge, Fraser J.	67,981	10,197
Long, John P.	87,000	0
Midkiff, Paul A.	0	8,633
Miller, Chad M.	48,000	7,200
Montgomery, John D.	62,000	9,300
Moore III, E. H.	17,680	2,652
Mull, Stuart N.	18,827	3,765
Nave, James D.	0	8,498
Parrott III, Jacob R.	75,000	7,608
Payne, Mark T.	17,400	2,610
Perry, Benjamin S.	150,000	22,500
Primis, Sydney P.	0	779
Rankin, John S.	39,100	5,865
Reti, Alejandro	164,514	18,663
Rist, Carl F.	39,701	5,955
Rowe Jr., Roy L.	301,398	7,287
Saine, Michael A.	142,809	4,567
Sergison, Peter C.	198,000	8,960
Shaber, Steven M.	107,552	10,741
Shaffer, Brian G.	45,000	5,543
Smith, Clay K.	80,499	1,899
Sondej, Sean W.	305,000	20,644
Soo, Kenneth A.	135,000	16,262
Sparano, Stephen M.	225,354	22,500
Stanger, Calvin D.	41,000	6,150
Stenersen Jr., James S.	145,960	1,381

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<b>Taxpayer</b>	<b>Expenses (\$)</b>	<b>Credit Taken (\$)</b>
Strayhorn Jr., Alfred B.	0	11,370
Thompson, Jonathan C.	45,474	5,022
Troost, Kristina K.	0	4,968
Viridin, John W.	0	9,033
Wein, Scott M.	496,541	22,500
West, Kelly L.	0	12,717
Wubbenhorst, Jacob	10,675	1,601
<b>Total Credits Taken</b>	<b>7,548,602</b>	<b>600,528</b>

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above by \$274.

**Procedural Notes:**

**Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.**

**When determining the amount of Article 3L credits taken, other tax credits not limited to 50% of tax liability are subtracted before Article 3L credits.**

**A “0” in the expenses column indicates that the expenses have been reported in a prior year.**

**Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue**