

North Carolina Department of Revenue

Historic Rehabilitation Credits

Article 3D

Returns Processed during Calendar Year 2023

Taxpayer	Expenditures (\$)	Credit Taken (\$)
Income-Producing Property (44 Taxpayers)		
Anastasi, Keith R.	1,322	53
Bennett, Sharone	50	50
Black, William J.	150	150
Bright, Gabrielle N.	709	577
Burch, Sidney L.	499	317
Cardona Torres, Raul	10,798	2,000
Couch Jr., Leamon F.	0	11,491
Couch, Patsy W.	0	11,491
Dixit, Nilesh A.	0	200
Evans, Raleigh	1,000	1,000
Floyd, David W.	8,000	1,600
Floyd, Derrick D.	1,560	1,560
Gershennhorn, Jerry B.	0	0
Gray, Louis T.	13,470	539
Hall, Marissa G.	0	8,980
Hedrick Realty and Investment	0	6,166
Hinnant, John	246,371	25,000
Jackson, James E.	889	448
Johnson, Sharon Y.	15,000	1,000
Keaton, Michael E.	1,099	1,099
Kirsch, Louis J.	1,121	1,121
Lamay, Nikita O.	13	50
Mack, Andrew T.	0	10
Makgill, Diane C.	0	1,935
McLean, David	0	500
Nixon, Dale W.	0	5,315
Olsinski, Kimberly A.	0	9,057
Patton Sr., Kent M.	0	100

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Purcell, Atebia	1,500	1,500
Reid, Kenneth A.	0	500
Richey, William M.	0	1,862
Rodriguez Serrata, Eduyn J.	9,600	800
Rowan Investment Company, Inc.	0	2,251
Rowe, Harvey J.	93,961	3,738
Schreiber, Brandon L.	0	1,785
Scott, Latosha	50	50
Sells III, Ronald	2,500	1,000
Simmons, Kimberly	0	50
Singleton, Allen W.	0	7,013
Snell, Benjamin M.	0	1,615
Swanson, Caroline	0	490
Teague, Christopher A.	15,000	15,000
Vassell, Brandon	0	59
Whittington, Kelley	1,000	2,000
Williams, Kevin R.	2,600	2,600
Total Credits Taken	428,262	134,122

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$210.

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Non-Income-Producing Property (47 Taxpayers)		
Alford, Helen	0	40
Andrews, Hasaun R.	25,000	1,500
Angell, Andrew N.	0	786
Blanchard, Sandra L.	2,503	153
Bryson, John D.	0	6,872
Child, Megan W.	0	6,411
Churchill, R E	0	4,800
Collins, Clay S.	1,304	7,390
Conner, Dante L.	500	400
Curtis, Jack E.	0	642
Dixit, Nilesh A.	0	200
Dorty, Jasmine E.	200	200
Dorty, Sharon E.	0	100
Eley, Geraldine	100	100
Evans, Raleigh	1,000	1,000
Farish, Walker O.	353,000	21,180
Ferguson, Patrick L.	75,000	4,500
Gilroy, Liam	150,000	9,000
Glennon, Debra L.	89,600	5,376
Heeks, Robyn W.	0	18,550
Hirst, Jeffrey A.	0	239
Holman Jr., Robert F.	125	125
Hopkins, Tara M.	0	1,636
Jackson, James E.	889	475
Jenson, James J.	136,802	8,208
Johnson, Sharon Y.	0	1,000
Lamay, Nikita O.	0	20
Levene, Keith M.	0	7,001
Lindberg, Robert A.	0	2,544
Mirman, Steve A.	20,000	1,500
Mulrooney-Jon, Dylan C.	550,000	33,000
Murray, Charles D.	7,500	7,500
Patten, Thomas N.	0	2,348
Pettigrew, Peggy E.	4,000	4,000

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Phillips, Marc B.	117,000	7,020
Piper, Ivona M.	0	1,560
Ramey, John M.	0	4,500
Reid, Merit A.	20,000	20,000
Rodewald, Frederick E.	0	9,133
Rowe, Harvey J.	93,631	3,738
Sheets, Charles Z.	0	2,921
Solomon, Sheryl J.	47,870	1,436
Spring, Natalie R.	0	16,500
Stone, Richard W.	0	1,939
Stover, Phillip E.	0	2,557
Tyson, Joseph B.	0	113,354
Whittington, Kelley	1,000	2,000
Credits Taken	1,697,024	345,454

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Due to informational limitations, the amounts of ‘credits taken’ for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.

‘0’ in the Expenditure column indicates that the expenditures were reported in a prior year. Expenditures were adjusted to ‘0’ if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in a prior year.

Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue