

North Carolina Department of Revenue

Historic Rehabilitation Credits

Article 3D

Returns Processed during Calendar Year 2021

Taxpayer	Expenditures (\$)	Credit Taken (\$)
Income-Producing Property (61 Taxpayers)		
Anthony, Jerry R.	0	46,140
Ballard, Daphne I.	6,000	3,000
Bank of America Corp.	0	7,031,921
Bennett, Tracy W.	100	100
Bossard, Alex J.	150	15
Brown, Commeka J.	1,200	550
Byerley, Matthew D.	111,315	10,115
Clark, Francis J.	0	73,242
Connor, Douglas M.	500	500
Crossman, Colin R.	0	9,015
Cunningham, Michael A.	5,000	2,500
Curran, Tom	0	21,908
Daus, Steven M.	0	700
Drye, Eddie J.	50	50
Ducote, Bryan	940	38
Egan, Nicklaus M.	4,502	4,502
Fertil, Level	0	3,500
Figuroa, Ruben A.	200	200
Fincher, Carolyn R.	254,151	10,166
Gaines Sr., Donovan J.	20,000	2,999
Garland, Jennifer L.	50	75
Goldsmith Jr., Claude F.	116	5
Greene, Kelly L.	0	7,054
Grospiron, Alex	0	3,243
Hedrick Realty and Investment	0	1,409
Hobbs, Matthew W.	0	15,901
Howard, Neshwan M.	500	400
Howell, Holly M.	0	3,200
Hukporti, Israel	200	200
Hutchins, Catherine S.	0	200
Johnson, Richard D.	0	3,235
Jones, Robert K.	0	5

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Keller, Martin	0	200
Lash, Denise	0	200
Leland, William J.	97,770	3,911
Makgill, Diane C.	48,652	1,946
Mau, Se	864	94
Melton, Bahja	67,000	6,000
Murphy, Stacy B.	10,500	2,175
Nanavati, Smruti K.	1	1
Nixon, Dale W.	219,827	10,989
O'Brien, John B.	0	7,581
Olsinski, Kimberly A.	226,420	9,057
Passino, Cole W.	500	275
Penn, Shanekia	600	56
Phillips, Frankie J.	2,000	1,000
Phillips, Tonda R.	0	9,795
Preville, Stacey A.	5,210	3,500
Prout, J. Timothy	0	100
Ransdell III, William G.	9,911	396
Rivadeneira, Jessica	800	300
Robinson, Shamar M.	10	8
Rowan Investment Company, Inc.	71,519	1,104
Sherwin-Williams Co.	0	197,481
Sorensen, Katharine N.	1,000	1,000
Spier, Terence	311,288	9,339
Spigner, Roy M.	5,000	2,500
Vriesema, Chad M.	0	20,680
Walker Mika C.	1,000	100
Willets, Christopher D.	693	693
Williams, James K.	4,500	500
Total Credits Taken	1,490,039	7,547,069

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$180,798.

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Non-Income-Producing Property (103 Taxpayers)		
Alford, Annie E.	0	500
Allen, Oscar	0	6,143
Angell, Andrew N.	0	786
Ballard, Daphne I.	6,000	3,000
Barker, James M.	0	1,656
Becker, Daniel L.	0	2,642
Bennett, Tracy W.	100	100
Blanchard, Sandra L.	3,127	624
Broadwater, Kevin M.	0	1,618
Broome, Jacques L.	410	410
Brown, Addison B.	84,575	6,766
Brown, Commeka J.	1,200	550
Bryson, John D.	38,694	2,322
Cella, Kevin	11,037	4,492
Cirillo, Melissa L.	0	3,462
Cunningham, Michael A.	1,200	1,200
Curl, Ira W.	155,475	9,329
Curran, Neal	0	4,208
Dawkins, Johnny L.	0	4,530
Debellis, Jeffrey R.	0	326
Dille, Gregory A.	0	600
Dimaggio, Susan M.	0	5,402
Drye, Eddie J.	4	4
Dryman, Terry D.	75,000	4,500
Egan, Nicklaus M.	5,190	5,190
Elmore, Charles B.	500	500
Emerson, Jared S.	0	12,521
Enos, Jonathan N.	0	7,015
Farrelly, Eugene V.	717	717
Fenton, Michelle B.	400	200
Figuroa, Ruben A.	160	180
Fuller, Tonya	0	1,100
Garland, Jennifer L.	100	250
Goforth, Brady H.	0	3,227
Hairston Jr., Larry A.	880	880
Hall, Randall C.	0	3,067
Hastings, Cindi	0	8,908
Heeks, Robyn W.	167,380	10,043

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Hodges, Todd N.	63,774	3,826
Holman Jr., Robert F.	125	125
Hopkins, Tara M.	0	2,994
Howard, James M.	49,219	7,002
Howell, Holly M.	0	2,400
Huckabee, Charmaine M.	0	659
Huntly, Jennifer L.	5,000	1,000
Johnson, Sharon Y.	30,000	20
Jones Jr., Cecil L.	0	1,560
Kaplan, Lisa N.	3,000	1,000
Keller, Martin	450	450
Killion, Graham	74,832	4,490
Lewis, Sierra H.	0	430
Lindberg, Robert A.	0	2,544
Marshall Kendra A	4,200	4,200
Marshall, Ernest E.	300	300
Massey III, William G.	156,000	4,312
McCall, Stuart A.	46,000	2,760
McClendon, Kara L.	43,800	2,628
McDaniels, Kealey B.	1,000	1,000
Miller, Clifford M.	0	5,080
Nanavati, Smruti K.	1	1
New, Rebecca	0	4,103
Outland III, Robert B.	0	3,366
Patten, Thomas N.	0	2,348
Pearson, Katherine L.	21,170	1,270
Peay, Craig M.	0	5,000
Piper, Ivona M.	12,000	1,445
Prout, J Timothy	0	100
Redding, Shirley	0	600
Roark, Rose M.	120	23
Saah, Ciatta K.	752	215
Schieren, Charles W.	0	12,000
Schmitt, Karl F.	5,000	5,000
Scott, Randall C.	0	59,916
Seipel, Richard A.	0	1,160
Sergison, Peter C.	22,500	7,061
Setliff, Paul A.	296,000	61,567
Shakur, Veverly M.	100	100

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Taxpayer	Expenditures (\$)	Credit Taken (\$)
Shore, Michael J.	0	952
Simmons, Virginia G.	17,563	2,634
Sims, Gregory	75	75
Smith, Edward C.	212,743	1,763
Sorensen, Katharine N.	1,000	1,000
Spector, David A.	100	100
Spring, Natalie R.	0	8,250
Stafford, Josh H.	0	987
Stewart, Nicole K.	0	20,705
Stone, Richard W.	0	7,484
Stoneburner, Stephen	0	5,000
Stover, Phillip E.	0	2,557
Swinney Jr., John G.	39,259	5,889
Tarlton, Penny	0	1,037
Tilley, William L.	0	2,778
Togbah, Solomon	758	245
Troost, Kristina K.	128,244	10,249
Tyson, Joseph B.	0	113,354
Vess, Vivian M.	0	291
Walker, Mika C.	500	90
Walton, Jeffrey F.	38,092	5,714
Whitley, Yvonne, M.	17,207	2,581
Wiehe, Kevin	0	2,269
Williamson, Matthew D.	22,500	12,394
Yarboro, Amanda M.	0	2,403
Yarboro, Douglas D.	0	4,806
Credits Taken	1,865,533	548,630

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Due to informational limitations, the amounts of ‘credits taken’ for individual income taxpayers in this report are the installment amount reported by the taxpayer on Form D-400TC.

‘0’ in the Expenditure column indicates that the expenditures were reported in a prior year. Expenditures were adjusted to ‘0’ if the taxpayer reported a positive expenditure amount, but the same expenditures were reported in a prior year.

Source: Tax Research & Equity Division, North Carolina Department of Revenue