

North Carolina Department of Revenue  
Economic Incentive Refunds and Certain Industrial Facilities Refunds  
Claimed During Calendar Year 2020

Revised

Name of Taxpayer Claiming Refund	Refund Type																	
	§ 105-164.14A. Economic Incentive Refunds																	§ 105-164.14B.
	Passenger Air Carrier (a)(1) ***		Major Recycling Facility (a)(2)		Business in Low-Tier Area (a)(3) **		Motorsports Team or Sanctioning Body (a)(4)		Professional Motorsports Team (a)(5)		Analytical Services Business (a)(6) **		Railroad Intermodal Facility (a)(7)		Transformative Projects (a)(8)		Certain Industrial Facilities Refunds (b) **	
	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]
Chip Ganassi Racing with Felix Sabates, Inc.	-	-	-	-	-	-	-	16,728	352,170	-	-	-	-	-	-	-	-	-
DEJ Management, LLC	-	-	-	-	-	-	691	9,869	-	-	-	-	-	-	-	-	-	-
ECR Technologies, LLC *	-	-	-	-	-	-	-	-	103,265	2,174,007	-	-	-	-	-	-	-	-
Earnhardt Ganassi Racing with Felix Sabates, LLC	-	-	-	-	-	-	-	-	20,889	439,761	-	-	-	-	-	-	-	-
Front Row Motorsports, Inc.	-	-	-	-	-	-	-	-	33,709	709,653	-	-	-	-	-	-	-	-
Gaunt Brothers Racing, Inc.	-	-	-	-	-	-	-	-	7,236	152,329	-	-	-	-	-	-	-	-
HMS Holdings, LP	-	-	-	-	-	-	12,601	180,015	402,368	8,470,912	-	-	-	-	-	-	-	-
Hi-Rev Racing, LLC	-	-	-	-	-	-	-	-	15,411	324,433	-	-	-	-	-	-	-	-
JR Motorsports, LLC	-	-	-	-	-	-	-	-	40,545	853,581	-	-	-	-	-	-	-	-
JTG Racing, Inc. *	-	-	-	-	-	-	-	-	42,314	890,831	-	-	-	-	-	-	-	-
Joe Gibbs Racing, Inc. *	-	-	-	-	-	-	35,348	504,977	184,209	3,878,093	-	-	-	-	-	-	-	-
Kasey Kahne Racing, Inc.	-	-	-	-	-	-	-	-	6,178	130,054	-	-	-	-	-	-	-	-
Kyle Busch Motorsports, Inc.	-	-	-	-	-	-	-	-	45,197	951,510	-	-	-	-	-	-	-	-
Nucor Corporation *	-	-	75,110	1,581,263	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penske Racing, Inc.	-	-	-	-	-	-	-	-	88,403	1,861,120	-	-	-	-	-	-	-	-
Penske Racing South, Inc.	-	-	-	-	-	-	-	-	109,740	2,310,316	-	-	-	-	-	-	-	-
RCR Race Operations, LLC *	-	-	-	-	-	-	6,806	97,229	44,659	940,186	-	-	-	-	-	-	-	-
RPAC Racing, LLC	-	-	-	-	-	-	-	-	19,757	415,945	-	-	-	-	-	-	-	-
Riley Motorsports, LLC *	-	-	-	-	-	-	-	-	3,769	79,338	-	-	-	-	-	-	-	-
Roush Fenway Racing, LLC *	-	-	-	-	-	-	-	-	42,291	890,330	-	-	-	-	-	-	-	-
Stewart-Haas Racing, LLC *	-	-	-	-	-	-	17,684	252,627	136,338	2,870,271	-	-	-	-	-	-	-	-
Venturini Motorsports, LLC *	-	-	-	-	-	-	-	-	8,635	181,787	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	75,110	1,581,263	-	-	73,130	1,044,717	1,371,640	28,876,628	-	-	-	-	-	-	-	-
<b>Number of taxpayers claiming refund</b>	<b>0</b>		<b>1</b>		<b>0</b>		<b>5</b>		<b>20</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	

This report includes claims filed with the North Carolina Department of Revenue during calendar year 2020. Future revisions of this document may be issued in conjunction with the publication of Economic Incentive Reports in following years.

\* Revised with information received after original publication.

General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.

Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.

\*\* Repealed for taxes paid on or after January 1, 2014.

\*\*\* Repealed for taxes paid on or after January 1, 2016.

Source: Tax Research & Equity Division, North Carolina Department of Revenue  
Revised May 1, 2023