

North Carolina Department of Revenue  
Economic Incentive Refunds and Certain Industrial Facilities Refunds  
Claimed During Calendar Year 2021

Revised

Name of Taxpayer Claiming Refund	Refund Type																		
	§ 105-164.14A. Economic Incentive Refunds																	§ 105-164.14B.	
	Passenger Air Carrier (a)(1) **		Major Recycling Facility (a)(2)		Business in Low-Tier Area (a)(3) *		Motorsports Team or Sanctioning Body (a)(4)		Professional Motorsports Team (a)(5)		Analytical Services Business (a)(6) *		Railroad Intermodal Facility (a)(7)		Transformative Projects (a)(8)		Certain Industrial Facilities Refunds (b) *		
	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	
2311 Racing, LLC *	-	-	-	-	-	-	-	15,050	316,852	-	-	-	-	-	-	-	-	-	
Chip Ganassi Racing, Inc.	-	-	-	-	-	-	-	51,258	1,079,111	-	-	-	-	-	-	-	-	-	
DEJ Management, LLC	-	-	-	-	-	-	458	6,546	-	-	-	-	-	-	-	-	-	-	
ECR Technologies, LLC *	-	-	-	-	-	-	-	127,021	2,674,130	-	-	-	-	-	-	-	-	-	
Force Indy, LLC	-	-	-	-	-	-	-	5,249	110,509	-	-	-	-	-	-	-	-	-	
Front Row Motorsports, Inc.	-	-	-	-	-	-	-	39,176	824,761	-	-	-	-	-	-	-	-	-	
Gaunt Brothers Racing, Inc.	-	-	-	-	-	-	-	6,771	142,549	-	-	-	-	-	-	-	-	-	
HMS Holdings, LLC *	-	-	-	-	-	-	12,701	181,449	409,807	8,627,526	-	-	-	-	-	-	-	-	
Hattori Racing Enterprises, LLC *	-	-	-	-	-	-	-	4,699	98,924	-	-	-	-	-	-	-	-	-	
Hi-Rev Racing, LLC	-	-	-	-	-	-	-	34,693	730,372	-	-	-	-	-	-	-	-	-	
JR Motorsports, LLC *	-	-	-	-	-	-	-	53,451	1,125,288	-	-	-	-	-	-	-	-	-	
JTG Racing, Inc.	-	-	-	-	-	-	-	38,534	811,236	-	-	-	-	-	-	-	-	-	
Joe Gibbs Racing, Inc. *	-	-	-	-	-	-	45,160	645,137	179,455	3,777,995	-	-	-	-	-	-	-	-	
Kasey Kahne Racing, Inc. *	-	-	-	-	-	-	-	9,530	200,642	-	-	-	-	-	-	-	-	-	
Kyle Busch Motorsports, Inc.	-	-	-	-	-	-	-	33,358	702,264	-	-	-	-	-	-	-	-	-	
Penske Racing, Inc.	-	-	-	-	-	-	-	76,667	1,614,043	-	-	-	-	-	-	-	-	-	
Penske Racing South, Inc.	-	-	-	-	-	-	-	148,827	3,133,206	-	-	-	-	-	-	-	-	-	
RCR Race Operations, LLC *	-	-	-	-	-	-	5,178	73,967	76,744	1,615,663	-	-	-	-	-	-	-	-	
RPAC Racing, LLC *	-	-	-	-	-	-	-	25,469	536,187	-	-	-	-	-	-	-	-	-	
Riley Motorsports, LLC *	-	-	-	-	-	-	-	10,342	217,734	-	-	-	-	-	-	-	-	-	
Roush Fenway Racing, LLC	-	-	-	-	-	-	-	49,462	1,041,305	-	-	-	-	-	-	-	-	-	
Stewart-Haas Racing, LLC *	-	-	-	-	-	-	11,742	167,750	157,541	3,316,655	-	-	-	-	-	-	-	-	
Team DGR, LLC	-	-	-	-	-	-	-	23,426	493,172	-	-	-	-	-	-	-	-	-	
Venturini Motorsports, LLC	-	-	-	-	-	-	-	8,618	181,431	-	-	-	-	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	-	75,239	1,074,849	1,585,149	33,371,555	-	-	-	-	-	-	-	-	
<b>Number of taxpayers claiming refund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

This report includes claims filed with the North Carolina Department of Revenue during calendar year 2021. Future revisions of this document may be issued in conjunction with the publication of Economic Incentive Reports in following years.

\* Revised with information received after original publication.

General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.

Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.

\*\* Repealed for taxes paid on or after January 1, 2014.

\*\*\* Repealed for taxes paid on or after January 1, 2016.

Source: Tax Research & Equity Division, North Carolina Department of Revenue  
Revised May 1, 2023