

**North Carolina Department of Revenue  
Economic Incentive Refunds and Certain Industrial Facilities Refunds  
Claimed During Calendar Year 2023**

| Name of Taxpayer Claiming Refund           | Refund Type                               |                                  |                                 |                                  |                                    |                                  |   |                                  |                                      |                                  |                                       |                                  |                                     |                                  |                                |                                  |   |                                  |
|--|---|----------------------------------|---------------------------------|----------------------------------|------------------------------------|----------------------------------|---|----------------------------------|--------------------------------------|----------------------------------|---------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--------------------------------|----------------------------------|---|----------------------------------|
|  | § 105-164.14A. Economic Incentive Refunds |                                  |                                 |                                  |                                    |                                  |   |                                  |                                      |                                  |                                       |                                  |                                     |                                  |                                |                                  | § 105-164.14B.                              |                                  |
|  | Passenger Air Carrier (a)(1) **           |                                  | Major Recycling Facility (a)(2) |                                  | Business in Low-Tier Area (a)(3) * |                                  | Motorsports Team or Sanctioning Body (a)(4) |                                  | Professional Motorsports Team (a)(5) |                                  | Analytical Services Business (a)(6) * |                                  | Railroad Intermodal Facility (a)(7) |                                  | Transformative Projects (a)(8) |                                  | Certain Industrial Facilities Refunds (b) * |                                  |
|  | General Fund cost [\$]                    | Refund-associated purchases [\$] | General Fund cost [\$]          | Refund-associated purchases [\$] | General Fund cost [\$]             | Refund-associated purchases [\$] | General Fund cost [\$]                      | Refund-associated purchases [\$] | General Fund cost [\$]               | Refund-associated purchases [\$] | General Fund cost [\$]                | Refund-associated purchases [\$] | General Fund cost [\$]              | Refund-associated purchases [\$] | General Fund cost [\$]         | Refund-associated purchases [\$] | General Fund cost [\$]                      | Refund-associated purchases [\$] |
| 2311 Racing, LLC                           | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | -                                    | 78,350                           | 1,649,474                             | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| DEJ Management, LLC                        | -   | -                                | -                               | -                                | -                                  | -                                | 1,458                                       | 20,828                           | -                                    | -                                | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Front Row Motorsports, Inc.                | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 75,248                               | 1,584,162                        | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| HMS Holdings, LLC                          | -   | -                                | -                               | -                                | -                                  | -                                | 36,691                                      | 524,151                          | 565,180                              | 11,898,519                       | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| JR Motorsports, LLC                        | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 54,289                               | 1,142,924                        | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Joe Gibbs Racing, Inc.                     | -   | -                                | -                               | -                                | -                                  | -                                | 85,485                                      | 1,221,221                        | -                                    | -                                | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Kasey Kahne Racing, Inc.                   | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 6,459                                | 135,976                          | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Kyle Busch Motorsports, Inc.               | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 20,513                               | 431,858                          | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Penske Motorsports, LLC                    | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 36,616                               | 770,863                          | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Penske Racing, Inc.                        | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 88,176                               | 1,856,333                        | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Penske Racing South, Inc.                  | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 199,658                              | 4,203,323                        | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| RPAC Racing, LLC                           | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 105,069                              | 2,211,976                        | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Riley Motorsports, LLC                     | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 20,046                               | 422,013                          | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Stewart-Haas Racing, LLC                   | -   | -                                | -                               | -                                | -                                  | -                                | 23,764                                      | 339,484                          | -                                    | -                                | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Team DGR, LLC                              | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 54,582                               | 1,149,105                        | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| Trackhouse Entertainment Group, LLC        | -   | -                                | -                               | -                                | -                                  | -                                | -   | -                                | 88,170                               | 1,856,210                        | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| <b>Total</b>                               | -   | -                                | -                               | -                                | -                                  | -                                | 147,398                                     | 2,105,685                        | 1,392,355                            | 29,312,735                       | -                                     | -                                | -                                   | -                                | -                              | -                                | -   | -                                |
| <b>Number of taxpayers claiming refund</b> | <b>0</b>                                  |                                  | <b>0</b>                        |                                  | <b>0</b>                           |                                  | <b>4</b>                                    |                                  | <b>13</b>                            |                                  | <b>0</b>                              |                                  | <b>0</b>                            |                                  | <b>0</b>                       |                                  | <b>0</b>                                    |                                  |

This report includes claims filed with the North Carolina Department of Revenue during calendar year 2023. Future revisions of this document may be issued in conjunction with the publication of Economic Incentive Reports in following years.

General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.

Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.

\* Repealed for taxes paid on or after January 1, 2014.

\*\* Repealed for taxes paid on or after January 1, 2016.

Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue  
Published May 1, 2024