

**North Carolina Department of Revenue
Economic Incentive Refunds and Certain Industrial Facilities Refunds
Claimed During Calendar Year 2022**

Name of Taxpayer Claiming Refund	Refund Type																	
	§ 105-164.14A. Economic Incentive Refunds																§ 105-164.14B.	
	Passenger Air Carrier (a)(1) **		Major Recycling Facility (a)(2)		Business in Low-Tier Area (a)(3) *		Motorsports Team or Sanctioning Body (a)(4)		Professional Motorsports Team (a)(5)		Analytical Services Business (a)(6) *		Railroad Intermodal Facility (a)(7)		Transformative Projects (a)(8)		Certain Industrial Facilities Refunds (b) *	
	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]	General Fund cost [\$]	Refund- associated purchases [\$]
Chip Ganassi Racing, Inc.	-	-	-	-	-	-	-	33,515	705,583	-	-	-	-	-	-	-	-	-
DEJ Management, LLC	-	-	-	-	-	-	2,670	38,141	-	-	-	-	-	-	-	-	-	-
Front Row Motorsports, Inc.	-	-	-	-	-	-	-	-	114,671	2,414,123	-	-	-	-	-	-	-	-
HMS Holdings, LLC	-	-	-	-	-	-	25,355	362,213	-	-	-	-	-	-	-	-	-	-
Hi-Rev Racing, LLC	-	-	-	-	-	-	-	-	31,105	654,837	-	-	-	-	-	-	-	-
Kasey Kahne Racing, Inc.	-	-	-	-	-	-	-	-	7,418	156,159	-	-	-	-	-	-	-	-
Kyle Busch Motorsports, Inc.	-	-	-	-	-	-	-	-	31,222	657,298	-	-	-	-	-	-	-	-
Penske Racing, Inc.	-	-	-	-	-	-	-	-	69,401	1,461,074	-	-	-	-	-	-	-	-
Penske Racing South, Inc.	-	-	-	-	-	-	-	-	272,438	5,735,533	-	-	-	-	-	-	-	-
RPAC Racing, LLC	-	-	-	-	-	-	-	-	101,924	2,145,770	-	-	-	-	-	-	-	-
Riley Motorsports, LLC	-	-	-	-	-	-	-	-	9,588	201,846	-	-	-	-	-	-	-	-
Stewart-Haas Racing, LLC	-	-	-	-	-	-	21,451	306,445	324,365	6,828,734	-	-	-	-	-	-	-	-
Team DGR, LLC	-	-	-	-	-	-	-	-	44,574	938,403	-	-	-	-	-	-	-	-
Trackhouse Entertainment Group, LLC	-	-	-	-	-	-	-	-	71,744	1,510,406	-	-	-	-	-	-	-	-
Venturini Motorsports, LLC	-	-	-	-	-	-	-	-	9,154	192,714	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	49,476	706,799	1,121,118	23,602,481	-	-	-	-	-	-	-	-
Number of taxpayers claiming refund	0		0		0		3		13		0		0		0		0	

This report includes claims filed with the North Carolina Department of Revenue during calendar year 2022. Future revisions of this document may be issued in conjunction with the publication of Economic Incentive Reports in following years.

General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.

Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.

* Repealed for taxes paid on or after January 1, 2014.

** Repealed for taxes paid on or after January 1, 2016.

Source: Tax Research & Equity Division, North Carolina Department of Revenue
Published May 1, 2023