

**North Carolina Department of Revenue
Economic Incentive Refunds and Certain Industrial Facilities Refunds
Claimed During Calendar Year 2020**

Name of Taxpayer Claiming Refund	Refund Type																	
	§ 105-164.14A. Economic Incentive Refunds														§ 105-164.14B.			
	Passenger Air Carrier (a)(1) **		Major Recycling Facility (a)(2)		Business in Low-Tier Area (a)(3) *		Motorsports Team or Sanctioning Body (a)(4)		Professional Motorsports Team (a)(5)		Analytical Services Business (a)(6) *		Railroad Intermodal Facility (a)(7)		Transformative Projects (a)(8)		Certain Industrial Facilities Refunds (b) *	
General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	General Fund cost [\$]	Refund-associated purchases [\$]	
Chip Ganassi Racing with Felix Sabates, Inc.	-	-	-	-	-	-	-	-	-	16,728	352,170	-	-	-	-	-	-	
DEJ Management, LLC	-	-	-	-	-	-	691	9,869	-	-	-	-	-	-	-	-	-	
Earnhardt Ganassi Racing with Felix Sabates, LLC	-	-	-	-	-	-	-	-	20,889	439,761	-	-	-	-	-	-	-	
Front Row Motorsports, Inc.	-	-	-	-	-	-	-	-	33,709	709,653	-	-	-	-	-	-	-	
Gaunt Brothers Racing, Inc.	-	-	-	-	-	-	-	-	7,236	152,329	-	-	-	-	-	-	-	
HMS Holdings, LP	-	-	-	-	-	-	12,601	180,015	402,368	8,470,912	-	-	-	-	-	-	-	
Hi-Rev Racing, LLC	-	-	-	-	-	-	-	-	15,411	324,433	-	-	-	-	-	-	-	
JR Motorsports, LLC	-	-	-	-	-	-	-	-	40,545	853,581	-	-	-	-	-	-	-	
Kasey Kahne Racing, Inc.	-	-	-	-	-	-	-	-	6,178	130,054	-	-	-	-	-	-	-	
Kyle Busch Motorsports, Inc.	-	-	-	-	-	-	-	-	45,197	951,510	-	-	-	-	-	-	-	
Penske Racing, Inc.	-	-	-	-	-	-	-	-	88,403	1,861,120	-	-	-	-	-	-	-	
Penske Racing South, Inc.	-	-	-	-	-	-	-	-	109,740	2,310,316	-	-	-	-	-	-	-	
RPAC Racing, LLC	-	-	-	-	-	-	-	-	19,757	415,945	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	13,292	189,884	806,160	16,971,785	-	-	-	-	-	-	-	
Number of taxpayers claiming refund	0		0		0		2		12		0		0		0		0	

This report includes claims filed with the North Carolina Department of Revenue during calendar year 2020. Future revisions of this document may be issued in conjunction with the publication of Economic Incentive Reports in following years.

General Fund cost amounts are approved amounts of State sales and use taxes paid that include actual payments to taxpayers and amounts credited to taxpayer accounts to offset existing or future tax liability.

Taxes for which a refund is allowed under these sections are not an overpayment of tax and do not accrue interest.

* Repealed for taxes paid on or after January 1, 2014.

** Repealed for taxes paid on or after January 1, 2016.

Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue
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