

# North Carolina Department of Revenue

## Cigarette Export Credits

Processed during Calendar Year 2014

<b>Taxpayer</b>	<b>Credits Taken (\$)</b>	<b>Export Volume (mil cigarettes)</b>
Philip Morris USA, Inc.	5,946,034	*
Reynolds American, Inc.	6,000,000	16,869.1
<b>Total Credits Taken</b>	<b>11,946,034</b>	

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$824,276.

**Source: Revenue Research Division, North Carolina Department of Revenue**

**Procedural Note: Export volumes are those with respect to which credits were taken. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.**

**\* This amount was not reported by the taxpayer.**