

North Carolina Department of Revenue

Cigarette Export Credits

Processed during Calendar Year 2013

Taxpayer	Credits Taken (\$)	Export Volume (mil cigarettes)
Philip Morris USA, Inc.	5,075,808	*
Reynolds American, Inc.	6,000,000	17,801.5
Total Credits Taken	11,075,808	

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$764,231.

Source: Revenue Research Division, North Carolina Department of Revenue

Procedural Note: Export volumes are those with respect to which credits were taken. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

*** This amount was not reported by the taxpayer.**