

North Carolina Department of Revenue

Cigarette Export Credits

Processed during Calendar Year 2008

Taxpayer	Credits Taken (\$)	Export Volume (mil cigarettes)
Philip Morris USA, Inc.	12,000,000	*
Total	12,000,000	

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Procedural Note: Amount for the taxpayer reflects credits taken in multiple years. Export volumes are those with respect to which credits were taken. Actual export volumes were well above those levels and resulted in the generation of credits above the \$6 million cap. These excess credits are available to be taken in future years.

* This taxpayer did not provide the required information.