

# North Carolina Department of Revenue

## Cigarette Export Credits

Returns Processed during  
Calendar Year 2006

<u>Name</u>	<u>Credits Taken</u>	<u>Export Vol.</u> (mil cigarettes)
Philip Morris USA, Inc.	\$6,000,000	17,143
Phelps, Calvin A.	62,404	158
R.J. Reynolds Tobacco Company	6,000,000	15,000
Santa Fe Natural Tobacco	110,000	*
<b>Total</b>	<b>\$12,172,404</b>	<b>32,301</b>

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue.

Note: Export volumes are based on credits taken per 1,000 cigarettes as reported by taxpayers on their most recent returns. The volumes are those with respect to which credits were taken. Actual export volumes were well above those levels and resulted in the generation of credits above the \$6 million cap. These excess credits are available to be taken in future years.

\*This taxpayer did not provide the required information.