

North Carolina Department of Revenue

Business and Energy Credits

Article 3B

Processed during Calendar Year 2009

Credit by Taxpayer Group	Number of Returns	Credits Taken (\$)
Business Property Credit		
Individual	557	363,121
Corporate Income	315	1,167,797
Corporate Franchise	2,397	1,263,767
Total Corporate	2,712	2,431,564
Total Business Property Credits	3,269	2,794,685
Renewable Energy Credit		
Individual	456	1,342,710
Corporate Income	13	1,117,261
Corporate Franchise	11	226,556
Total Corporate	24	1,343,817
Total Renewable Energy Credits	480	2,686,527
Total Non-Hazardous Dry-Cleaning Credits	0	0
Total Constructing Renewable Fuel Facilities	9	48,307
Total Small Business Employee Health Insurance	6,379	4,519,076
Total Biodiesel Producers	4	100,498
Total Work Opportunity	296	3,272,765
Total Donating Funds to Non-Profit Organizations	6	75,925
Total 3B Credits	10,443	13,497,783

Imputed Value of Property for Business Property Credit	\$ 62,104,111
Reported Renewable Energy Spending when Credit was Taken	\$ 32,950,178

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Procedural Notes: Data are unaudited and reflect taxpayer errors and omissions. "Corporate" includes C-corporations and S-corporations. "Individual" includes all other taxpayers.