

North Carolina Department of Revenue

Business and Energy Credits

Article 3B Processed during Calendar Year 2008

| Credit by Taxpayer Group | Number of Returns | Credits Taken (\$) |
|--|-------------------|--------------------|
| Business Property Credit | | |
| Individual | 1,149 | 744,668 |
| Corporate Income | 804 | 627,043 |
| Corporate Franchise | 4,260 | 1,103,789 |
| Total Corporate * | 4,812 | 1,730,832 |
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| Total Business Property Credits ** | 5,961 | 2,475,500 |
| Renewable Energy Credit | | |
| Individual | 397 | 874,411 |
| Corporate Income | 12 | 1,112,263 |
| Corporate Franchise | 6 | 136,888 |
| Total Corporate* | 17 | 1,249,151 |
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| Total Renewable Energy Credits** | 414 | 2,123,562 |
| Total Non-Hazardous Dry-Cleaning Credits | 0 | 0 |
| Total Constructing Renewable Fuel Facilities | 11 | 38,016 |
| Total Small Business Employee Health Insurance | 5,504 | 3,411,152 |
| Total Work Opportunity | 241 | 3,740,638 |
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| Total 3B Credits | 11,433 | 11,788,868 |

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

* Some corporate taxpayers took credits against both income and franchise tax obligations. Consequently, the sum of the number of corporate income and corporate franchise returns exceeds the total number of corporate taxpayers taking Business Property Credits.

** Some taxpayers had more than one return processed during 2008. As a result, the total number of returns on this line is less than the sum of the individual plus corporate returns shown separately.

Procedural Notes: Data are unaudited and reflect taxpayer errors and omissions. "Corporate" includes C-corporations and S-corporations. "Individuals" includes all other taxpayers.

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|--|---------------|
| Imputed Value of Property for Business Property Credit | \$ 55,047,333 |
| Reported Renewable Energy Spending when Credit was Taken | \$ 10,743,854 |