



North Carolina Department of Revenue


Pat McCrory
Governor

Lyons Gray
Secretary

June 18, 2014

MEMORANDUM

TO: Motor Fuels and Alternative Fuels Licensees

FROM: John D. Panza, Director
Excise Tax Division 

RE: Motor Fuels and Alternative Fuels Tax Rate
July 1, 2014 through December 31, 2014

This memorandum is an amendment to the previous memorandum dated June 15, 2014.

In accordance with North Carolina General Statute 105-449.80, the Secretary of Revenue has determined that the motor fuels and alternative fuels tax rate for the period July 1, 2014 through December 31, 2014 will decrease from 37.5 cents to 36.5 cents per gallon.

The tax rate is computed using a flat rate of 17.5 cents per gallon and a variable wholesale component. The variable wholesale component is either 3.5 cents or 7 percent of the average wholesale price of motor fuel during the preceding six-month base period, whichever is greater. The average wholesale price is a weighted average of the wholesale prices of gasoline and No. 2 diesel fuel. The average price for the last base period was \$2.7148 cents per gallon.

In addition, the inspection tax remains at .0025 cents per gallon.

If you have any questions, please contact the Excise Tax Division at (919) 707-7500 or Toll Free (877) 308-9092.