

Worksheet for Completing Form E-500E, Utility and Liquor Sales and Use Tax Return, for July 2014, August 2014, or September 2014

North Carolina Department of Revenue

Do NOT Mail with Return

Cape Hatteras Electric Membership Corporation may use this worksheet to assist in the calculation of the tax due on the receipts and purchases of electricity to be reported on Line 9 of Form E-500E for each of the months of July 2014, August 2014, or September 2014.

Bessemer City, Greenville, Kings Mountain, Lexington, Monroe, Rocky Mount, Shelby, and Wilson may use this worksheet to assist in the calculation of the tax due on the receipts and purchases of piped natural gas to be reported on Line 13 of Form E-500E for each of the months of July 2014, August 2014, or September 2014.

| | <u>Receipts and Purchases</u> | | <u>Tax</u> |
|--|---|--|------------|
| | July 2014, August 2014, <u>or</u> September 2014 | | |
| 1. Taxable Receipts and Purchases for July 2014, August 2014, <u>or</u> September 2014. | | x 3.5% | * |
| 2. Tax for July 2014, August 2014, <u>or</u> September 2014 <i>Enter tax amount on Line 9 or 13, as applicable, on Form E-500E, Utility and Liquor Sales and Use Tax Return, under the "Tax" column.</i> | | | * |
| 3. Adjusted Receipts and Purchases <i>Total Tax on Line 2 is divided by 7% (.07); enter the result on Line 9 <u>or</u> 13, as applicable, of Form E500E, Utility and Liquor Sales and Use Tax Return, under the "Receipts and Purchases" column.</i> | | | * |

Line Instructions

- Line 1. Enter the amount of taxable receipts and purchases for July 2014, August 2014, or September 2014 subject to the 3.5% State rate. The tax will be automatically calculated if the form is completed online.
- Line 2. Enter the tax amount calculated from Line 2 on Line 9 or 13 of Form E-500E, as applicable, under the "Tax" column.
- Line 3. The Adjusted Receipts and Purchases is calculated by dividing the tax amount on Line 2 of the worksheet by 7% (.07). Enter the Adjusted Receipts and Purchases amount on Line 9 or 13 of Form E-500E, as applicable, under the "Receipts and Purchases" column for the reporting period.

Questions regarding the worksheet may be directed to the Taxpayer Assistance and Collection Center at 1-877-252-3052 (toll-free).

* Automatically calculated if completed online before printing.

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