

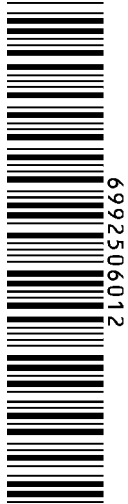
## 2010 Tax Credit Investing in Real Property

North Carolina Department of Revenue

Legal Name <i>(First 10 Characters)</i>  _____	SSN or FEIN  _____
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**Part 1. Computation of Credit for Investing in Real Property in 2010** *(If you invested in real property in more than one county, use a separate Form NC-478L for each county. The first installment of this credit may not be taken until 2011.)*

<b>1. Tier 1 county where eligible real property was purchased or leased and placed in service during 2010</b> ▶	_____
<b>2. Cost of eligible real property purchased or leased and placed in service in N.C. during 2010</b> <i>(See instructions if property is leased)</i> ▶	_____ .00
<b>3. Cost of eligible real property in N.C. on the last day of 2010</b> <i>(Enter here and in Part 2)</i> ▶	_____ .00
<b>4. Cost of eligible real property in N.C. on the last day of the base year</b> <i>(From Part 2, see instructions)</i> ▶	_____ .00
<b>5. Line 3 minus Line 4</b> <i>(If Line 5 is zero or less, stop here; you are not eligible for credit)</i> ▶	_____ .00
<b>6. Eligible Investment Amount Statewide</b> <i>(Enter the lesser of Line 2 or Line 5)</i> ▶	_____ .00
<b>7. Amount of Line 6 located in this county</b> ▶	_____ .00
<b>8. Percentage of real property used in eligible business in 2010</b> ▶	_____ %
<b>9. Eligible Investment Amount in this County</b> <i>Multiply Line 7 by Line 8</i> ▶	_____ .00
<b>10. Credit Amount for Investment in Real Property in this County in 2010</b> <i>Multiply Line 9 by 30%; enter result here and in the Real Property Credit History Table Part 4</i> ▶	_____ .00
<b>11. Amount of each future installment</b> <i>Divide Line 10 by the number 7 (Credit is taken in 7 installments)</i> ▶	_____ .00



**Part 2. Real Property in Service in N.C. on Last Day of Tax Year**

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2007	<input style="width: 80%;" type="text"/>	2008	<input style="width: 80%;" type="text"/>	2009	<input style="width: 80%;" type="text"/>	2010	<input style="width: 80%;" type="text"/>

Name \_\_\_\_\_

SSN or FEIN \_\_\_\_\_

Part 3. Computation of Amount To Be Taken in 2010		Franchise	Income
12. 1st Installment of 2009 Credit	1/7 of the 2009 Credit Amount		
13. 2nd Installment of 2008 Credit	1/7 of the 2008 Credit Amount		
14. 3rd Installment of 2007 Credit	1/7 of the 2007 Credit Amount		
15. 4th Installment	<i>(Credit may not be taken until 2011)</i>		
16. 5th Installment	<i>(Credit may not be taken until 2012)</i>		
17. 6th Installment	<i>(Credit may not be taken until 2013)</i>		
18. 7th Installment	<i>(Credit may not be taken until 2014)</i>		
19. Carryforwards	Portion of installment not taken for tax years 2007-2008		
20. Credit Amount to Take in Tax Year 2010	Add Lines 12-19; enter here and on Form NC-478, Part 1, Line 15		

**Part 4. Real Property Credit History Table**

Tax Year		2007	2008	2009	2010	2011	2012	2013	2014
<b>Credit Amount</b>									
<b>Installments</b>	<b>1st</b>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
	Franchise								
	Income								
	<b>2nd</b>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>
	Franchise								
	Income								
	<b>3rd</b>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>
	Franchise								
	Income								
	<b>4th</b>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>	<i>Taken in 2018</i>
	Franchise								
	Income								
	<b>5th</b>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>	<i>Taken in 2018</i>	<i>Taken in 2019</i>
	Franchise								
Income									
<b>6th</b>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>	<i>Taken in 2018</i>	<i>Taken in 2019</i>	<i>Taken in 2020</i>	
Franchise									
Income									
<b>7th</b>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>	<i>Taken in 2018</i>	<i>Taken in 2019</i>	<i>Taken in 2020</i>	<i>Taken in 2021</i>	
Franchise									
Income									
<b>Carryforwards Taken</b>									
<b>Carryforwards to Take in Future</b>									
<b>Expired Installments</b>									

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