NC-478J
Web
12-07

2007 Tax Credit
Creating New Jobs
North Carolina Department of Revenue

File with Form NC-478

Legal Name *(First 10 Characters)*   SSN or FEIN

6992106009

Part 1. Computation of Credit for Jobs Created in 2007 *(If you created jobs in more than one county, use a separate Form NC-478J for each county. The first installment of this credit may not be taken until 2008.)*

1. **County where new jobs were created** ▶

2. **Average number of full-time employees in NC during 2007** ▶

3. **Average number of full-time employees in NC during 2006** ▶

4. **Maximum number of new jobs in NC eligible for credit in 2007**
Line 2 minus Line 3; if zero or less, stop here; you are not eligible for credit ▶

5. **Number of new jobs included in Line 4 located in this county but NOT in urban progress or agrarian growth zone** ▶

6. **Tier threshold for county** *(Enter amount for applicable Tier)*

Tier 1	Tier 2	Tier 3
5	10	15

▶

7. **Compare the number of jobs on Line 5 with the amount on Line 6. If the number of jobs on Line 5 is less than the amount on Line 6, skip Lines 7 and 8 and go to Line 9. If the number of jobs on Line 5 is greater than or equal to Line 6, enter the number of jobs from Line 5.** ▶

8. **Credit amount for each new job created in this county NOT located in urban progess or agrarian growth zone** *(Multiply Line 7 by credit amount for the applicable Tier from the table below)*

Tier 1	Tier 2	Tier 3
$12,500	$5,000	$750

▶ .00

9. **Number of new jobs included in Line 4 located in this county AND in urban progress or agrarian growth zone** ▶

10. **Tier threshold for urban progress or agrarian growth zone** 5

11. **Compare the number of jobs on Line 9 with the amount on Line 10. If the number of jobs on Line 9 is less than the amount on Line 10, skip Lines 11 through 15 and go to Line 16. If the number of jobs on Line 9 is greater than or equal to Line 10, enter the number of jobs from Line 9.** ▶

12. **Credit for new jobs located in urban progress or agrarian growth zone**
Multiply Line 11 by credit amount for the applicable Tier from the table below

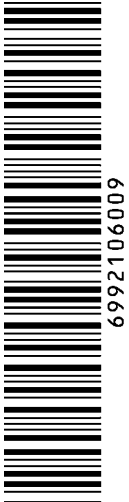| Tier 1	Tier 2	Tier 3
$13,500	$6,000	$1,750

▶ .00

13. **Number of new jobs included in Line 9 that are filled by residents of that zone or by individuals who were unemployed for at least 26 consecutive weeks prior to being hired** ▶

14. **Multiply Line 13 by $2,000** ▶ .00

15. **Total credit amount for new jobs located in an urban progress or agrarian growth zone in 2007** *(Add Line 12 and Line 14)* ▶ .00

16. **Total Credit for New Jobs Created in this County in 2007**
Add Line 8 and Line 15; enter here and in the Jobs Credit History Table Part 3 ▶ .00

17. **Amount of each future installment**
Divide Line 16 by the number 4 *(Credit is taken in 4 installments)* ▶ .00

Name _____ **SSN or FEIN** _____

Part 2. Computation of Amount To Be Taken in 2007	Franchise	Income
18. **1st Installment** *(Credit may not be taken until 2008)* ▶		
19. **2nd Installment** *(Credit may not be taken until 2009)* ▶		
20. **3rd Installment** *(Credit may not be taken until 2010)* ▶		
21. **4th Installment** *(Credit may not be taken until 2011)* ▶		
22. **Carryforwards** ▶		
23. **Credit Amount to Take in Tax Year 2007** ▶		

Part 3. Jobs Credit History Table

Tax Year	2007	2008	2009	2010	2011
Credit Amount (Include all counties)					
1st Franchise	*Taken in 2008*	*Taken in 2009*	*Taken in 2010*	*Taken in 2011*	*Taken in 2012*
Income					
2nd Franchise	*Taken in 2009*	*Taken in 2010*	*Taken in 2011*	*Taken in 2012*	*Taken in 2013*
Income					
3rd Franchise	*Taken in 2010*	*Taken in 2011*	*Taken in 2012*	*Taken in 2013*	*Taken in 2014*
Income					
4th Franchise	*Taken in 2011*	*Taken in 2012*	*Taken in 2013*	*Taken in 2014*	*Taken in 2015*
Income					
Carryforwards Taken					
Carryforwards to Take in Future					
Expired Installments					

Installments (label for rows 1st–4th)