

**2009 Tax Credit
Research and Development
North Carolina Department of Revenue**

Legal Name (First 10 Characters) _____

SSN or FEIN _____

Part 1. Qualifying Information

<p>▶ Type of Research Expenses <i>(Fill in applicable circles.)</i></p> <p><input type="radio"/> Small Business</p> <p><input type="radio"/> Low-tier Research</p> <p><input type="radio"/> University Research</p> <p><input type="radio"/> Other</p>	<p align="center">Name, Address, and County at which Credit is Generated</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div>	<p>Other Business Information</p> <p>▶ Wage standard for county where R & D is conducted _____</p> <p>▶ Average weekly wage of all jobs at this establishment _____</p> <p>Health insurance carrier <input style="width: 100px;" type="text"/></p> <p>Health insurance policy number <input style="width: 100px;" type="text"/></p>
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Part 2. Computation of Credit for North Carolina University R & D Expenses.

(If you complete Part 2, do not complete Parts 3 or 4 for the same expenses. This credit must be taken in 2009.)

<p>1. Total N.C. university R & D expenses</p>	▶	<p>_____ .00</p>
<p>2. Credit amount for N.C. university R & D expenses Multiply Line 1 by 20.0%; enter result here and on Part 5, Line 10</p>	▶	<p>_____ .00</p>

Part 3. Computation of Credit for Qualified North Carolina Small Business R & D Expenses.

(If you complete Part 3, do not complete Parts 2 or 4 for the same expenses. This credit must be taken in 2009.)

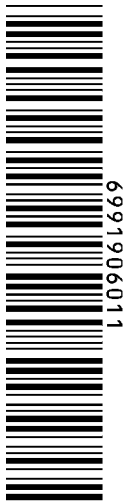
<p>3. Total qualified N.C. small business R & D expenses</p>	▶	<p>_____ .00</p>
<p>4. Credit amount for N.C. small business R & D expenses Multiply Line 3 by 3.25%</p>	▶	<p>_____ .00</p>

Part 4. Computation of Credit for Qualified North Carolina Low-Tier and Other R & D Expenses.

(If you complete Part 4, do not complete Parts 2 or 3 for the same expenses. This credit must be taken in 2009.)

<p>5. Total qualified North Carolina low-tier and other R & D expenses</p>	▶	<p>_____ .00</p>
<p>6. Total qualified North Carolina low-tier R & D expenses</p>	▶	<p>_____ .00</p>
<p>7. Credit amount for qualified North Carolina low-tier R & D expenses Multiply Line 6 by 3.25%</p>	▶	<p>_____ .00</p>
<p>8. Total qualified North Carolina other R & D expenses Line 5 minus Line 6</p>	▶	<p>_____ .00</p>
<p>9. Credit amount for qualified North Carolina other R & D expenses Multiply Line 8 by the applicable percentage(s) below; add the amounts and enter sum.</p>	▶	<p>_____ .00</p>

- Multiply the first \$50 million by 1.25%
- Multiply the amount over \$50 million but no more than \$200 million by 2.25%
- Multiply the amount over \$200 million by 3.25%



Part 5. Computation of Amount To Be Taken in 2009	Franchise	Income
10. Credit for N.C. University R & D Expenses Enter amount from Part 2, Line 2	_____ .00	_____ .00
11. Credit for Qualified N.C. R & D Expenses Enter the amount from Part 3, Line 4, OR the sum of Part 4, Lines 7 and 9	_____ .00	_____ .00
12. Carryforwards Portion of credit not taken for tax years 2005-2008	_____ .00	_____ .00
13. Credit Amount to Take in Tax Year 2009 Add Lines 10 - 12; enter here and on Form NC-478, Part 1, Line 3b	_____ .00	_____ .00

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