

2011 Tax Credit
Investing in Central Office or Aircraft Facility Property
North Carolina Department of Revenue

Legal Name <i>(First 10 Characters)</i>	NAICS Code of Primary Business	SSN or FEIN

Part 1. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2008

For most taxpayers, the credit for investing in central office or aircraft facility property expired for central office or aircraft facility property placed in service on or after January 1, 2007. Taxpayers who placed central office or aircraft facility property in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4. (See the instructions for NC-478E for exceptions to the sunset and further instructions.)

1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2007	▶		.00
2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2007 <i>(Enter here and in Part 4)</i>	▶		.00
3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year <i>(From Part 4, see instructions)</i>	▶		.00
4. Line 2 minus Line 3 <i>(If zero or less, enter zero)</i>	▶		.00
5. Eligible investment amount statewide <i>(Enter Line 1, Line 4)</i>	▶		.00
6. Eligible investment amount at this establishment	▶		.00
7. Multiply Line 6 by 7%	▶		.00
8. Percentage of square feet of property used as central office or aircraft facility property	▶		%
9. Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2007 <i>(Multiply Line 7 by Line 8)</i>	▶		.00

NOT APPLICABLE

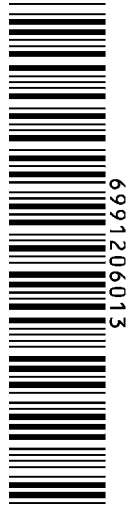


Part 2. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide

10. Add the amount on Part 2, Line 9 for each establishment in 2007	▶		.00
11. Maximum credit for investments in 2007	▶		.00
12. Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2007 <i>(Enter the lesser of Line 10 or Line 11, enter here and in the Credit History Table in Part 6)</i>	▶		.00
13. Amount of each future installment Divide Line 12 by the number 7 (Credit is taken in 7 installments)	▶		.00

NOT APPLICABLE

Part 3. Computation of Amount To Be Taken in 2011		Franchise	Income
1. 4th Installment of 2007 Credit 1/7th of 2007 credit amount	▶ _____	.00	_____ .00
2. 5th Installment of 2006 Credit 1/7th of 2006 credit amount	▶ _____	.00	_____ .00
3. 6th Installment of 2005 Credit 1/7th of 2005 credit amount	▶ _____	.00	_____ .00
4. 7th Installment of 2004 Credit 1/7th of 2004 credit amount	▶ _____	.00	_____ .00
5. Carryforwards Portion of installments not taken for tax years 1999-2006	▶ _____	.00	_____ .00
6. Credit Amount to Take in Tax Year 2011 Add Lines 1-5; enter here and on Form NC-478, Part 1, Line 5	▶ _____	.00	_____ .00



Part 4. Central Office or Aircraft Facility Property Credit History Table				
Tax Year	2004	2005	2006	2007
Office Employees in N.C. at Year-end				
Credit Amount				
	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
Installments	1st Franchise			
	1st Income			
	2nd Franchise	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
	2nd Income			
	3rd Franchise	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
	3rd Income			
	4th Franchise	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
	4th Income			
	5th Franchise	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
	5th Income			
	6th Franchise	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
	6th Income			
	7th Franchise	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>
	7th Income			
Carryforwards Taken				
Carryforwards to Take in Future Expired Installments				