

2002 Tax Credit

Investing in Central Office or Aircraft Facility Property

North Carolina Department of Revenue

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN

Part 1. Business Information (If you invested in Central Office or Aircraft Facility Property at more than one establishment, use a separate Form NC-478E for Parts 1 and 2 for each establishment.)

Name, Address, and County of Central Office or Aircraft Facility	Other Business Information	Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)
	NAICS Code of Establishment <input style="width: 100px;" type="text"/> Wage standard for county where office is located <input style="width: 100px;" type="text"/> Average weekly wage of all jobs at this establishment <input style="width: 100px;" type="text"/> Health insurance carrier <input style="width: 100px;" type="text"/> Health insurance policy number <input style="width: 100px;" type="text"/>	<input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5 <input type="radio"/> Tier based on letter of commitment Date letter signed (MM-DD-YY) <input style="width: 100px;" type="text"/> <input type="radio"/> Establishment in a development zone Date zone designated (MM-DD-YY) <input style="width: 100px;" type="text"/>

Part 2. Computation of Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment

1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2002	▶	<input style="width: 100px;" type="text"/> .00
2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2002 (Enter here and in Part 4)	▶	<input style="width: 100px;" type="text"/> .00
3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year (From Part 4) <small>The base year is that year, of the three years immediately preceding the year in which the investment is made, in which the taxpayer had the most central office or aircraft facility property in N.C.</small>	▶	<input style="width: 100px;" type="text"/> .00
4. Line 2 minus Line 3 (If zero or less, enter zero)	▶	<input style="width: 100px;" type="text"/> .00
5. Eligible investment amount statewide (Lesser of Line 1 or Line 4)	▶	<input style="width: 100px;" type="text"/> .00
6. Eligible investment amount at this establishment	▶	<input style="width: 100px;" type="text"/> .00
7. Multiply Line 6 by 7%	▶	<input style="width: 100px;" type="text"/> .00
8. Percentage of square feet of property used as central office or aircraft facility property	▶	<input style="width: 100px;" type="text"/> %
9. Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property at this establishment in 2002 (Multiply Line 7 by Line 8)	▶	<input style="width: 100px;" type="text"/> .00

Part 3. Computation of Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide
(The first installment of this credit must be taken on the 2003 tax return.)

10. Add the amount on Part 2, Line 9 for each establishment in 2002	▶	<input style="width: 100px;" type="text"/> .00
11. Maximum lifetime credit		5 0 0 0 0 0 .00
12. Amount of credits for previous investments <small>(Add the eligible credit amounts calculated for investments in previous years and enter result here)</small>	▶	<input style="width: 100px;" type="text"/> .00
13. Maximum credit for investments in 2002 <small>Line 11 minus Line 12</small>	▶	<input style="width: 100px;" type="text"/> .00
14. Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2002 (Enter the lesser of Line 10 or Line 13; enter here and in the Credit History Table in Part 6)	▶	<input style="width: 100px;" type="text"/> .00
15. Amount of each future installment <small>Divide Line 14 by the number 7 (Credit is taken in 7 installments)</small>	▶	<input style="width: 100px;" type="text"/> .00

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Name

SSN or FEIN

Part 4. Central Office or Aircraft Facility Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
1999		2000		2001		2002	

Part 5. Computation of Amount Eligible To Be Taken in 2002

	Franchise	Income
16. 1st Installment of 2001 Credit 1/7th of 2001 eligible credit amount	.00	.00
17. 2nd Installment of 2000 Credit 1/7th of 2000 eligible credit amount	.00	.00
18. 3rd Installment of 1999 Credit 1/7th of 1999 eligible credit amount	.00	.00
19. 4th Installment of 1998 Credit 1/7th of 1998 eligible credit amount	.00	.00
20. 5th Installment of 1997 Credit 1/7th of 1997 eligible credit amount	.00	.00
21. Carryforwards Installments not taken for Office Property in tax years 1997-2000	.00	.00
22. Eligible Credit Amount to Take in Tax Year 2002 Add Lines 16-21; enter here and on Form NC-478, Part 1, Line 5	.00	.00

Part 6. Central Office or Aircraft Facility Property Credit History Table

Tax Year	1997	1998	1999	2000	2001	2002
Office Employees in N.C. at Year-end						
Eligible Credit Amount						
	<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>
1st	Franchise					
	Income					
2nd	Franchise					
	Income					
3rd	Franchise					
	Income					
4th	Franchise					
	Income					
5th	Franchise					
	Income					
Carryforwards Taken						
Carryforwards to Take in Future						
Expired Installments						

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