

Name _____ SSN or FEIN _____

Part 2. Central Office or Aircraft Facility Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
1994		1996		1998		2000	
1995		1997		1999		2001	

Part 3. Computation of Amount Eligible To Be Taken in 2001

	Franchise	Income
1. 1st Installment of 2000 Credit 1/7th of 2000 eligible credit amount (From 2000 NC-478E, Part 1, Line 11)	.00	.00
2. 2nd Installment of 1999 Credit 1/7th of 1999 eligible credit amount (From 1999 NC-478E, Part 1, Line 11)	.00	.00
3. 3rd Installment of 1998 Credit 1/7th of 1998 eligible credit amount	.00	.00
4. 4th Installment of 1997 Credit 1/7th of 1997 eligible credit amount	.00	.00
5. Carryforwards Installments not taken for Office Property in tax years 1997 - 1999	.00	.00
6. Eligible Credit Amount to Take in Tax Year 2001 Add Lines 1- 5; enter here and on Form NC-478, Part 1, Line 5	.00	.00

Part 4. Central Office or Aircraft Facility Property Credit History

In the columns for tax years 1997 through 2000, list the eligible credit amount for which the taxpayer qualified in the tax year, the subsequent installments of that credit that have been taken in following years, and the other information requested. In the column for tax year 2001, list only the 2001 eligible credit amount from Part 1, Line 12. Installments of a credit expire in the year the taxpayer stops using the property as a Central Office or Aircraft Facility, the number of employees at all of taxpayer's Central Offices or Aircraft Facilities drops by 40 or more, or the taxpayer fails to provide health insurance for the employees at the office or facility. If taxpayer is an insurer, report credits against the insurance gross premiums tax in the franchise column.

Important: Investments in aircraft facility property in taxable years beginning before 1/1/2001 do not qualify for this credit.

Tax Year		1997	1998	1999	2000	2001
Office Employees in N.C. at Year-end						
Eligible Credit Amount						
		<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>
1st	Franchise					
	Income					
2nd	Franchise					
	Income					
3rd	Franchise					
	Income					
4th	Franchise					
	Income					
Carryforwards Taken						
Carryforwards to Take in Future						
Expired Installments						

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