

2009 Tax Credit
Investing in Central Office or Aircraft Facility Property
North Carolina Department of Revenue

Legal Name (First 10 Characters)

NAICS Code of Primary Business

SSN or FEIN

Part 1. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2008

For most taxpayers, the credit for investing in central office or aircraft facility property expired for central office or aircraft facility property placed in service on or after January 1, 2007. Taxpayers who placed central office or aircraft facility property in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4. (See the instructions for NC-478E for exceptions to the sunset and further instructions.)

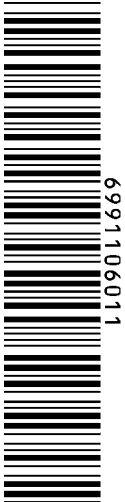
- | | | | |
|---|---|----------------------|-----|
| 1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2007 | ▶ | <input type="text"/> | .00 |
| 2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2007 (Enter here and in Part 4) | ▶ | <input type="text"/> | .00 |
| 3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year (From Part 4, see instructions) | ▶ | <input type="text"/> | .00 |
| 4. Line 2 minus Line 3 (If zero or less, enter zero) | ▶ | <input type="text"/> | .00 |
| 5. Eligible investment amount statewide (Enter Line 1 - Line 4) | ▶ | <input type="text"/> | .00 |
| 6. Eligible investment amount at this establishment | ▶ | <input type="text"/> | .00 |
| 7. Multiply Line 6 by 7% | ▶ | <input type="text"/> | .00 |
| 8. Percentage of square feet of property used as central office or aircraft facility property | ▶ | <input type="text"/> | % |
| 9. Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2007 (Multiply Line 7 by Line 8) | ▶ | <input type="text"/> | .00 |

NOT APPLICABLE

Part 2. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide

- | | | | |
|---|---|----------------------|-----|
| 10. Add the amount on Part 2, Line 9 for each establishment in 2007 | ▶ | <input type="text"/> | .00 |
| 11. Maximum credit for investments in 2007 | ▶ | <input type="text"/> | .00 |
| 12. Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2007 (Enter the lesser of Line 10 or Line 11 on this line and in the Credit History Table in Part 6) | ▶ | <input type="text"/> | .00 |
| 13. Amount of each future installment (Divide Line 12 by the number 7 (Credit is taken in 7 installments)) | ▶ | <input type="text"/> | .00 |

NOT APPLICABLE

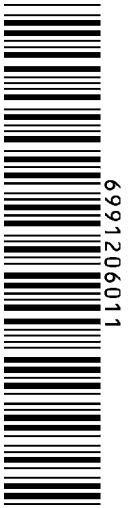


Part 3. Computation of Amount To Be Taken in 2009

Franchise

Income

1. 2nd Installment of 2007 Credit 1/7th of 2007 credit amount	▶ _____ .00	▶ _____ .00
2. 3rd Installment of 2006 Credit 1/7th of 2006 credit amount	▶ _____ .00	▶ _____ .00
3. 4th Installment of 2005 Credit 1/7th of 2005 credit amount	▶ _____ .00	▶ _____ .00
4. 5th Installment of 2004 Credit 1/7th of 2004 credit amount	▶ _____ .00	▶ _____ .00
5. 6th Installment of 2003 Credit 1/7th of 2003 credit amount	▶ _____ .00	▶ _____ .00
6. 7th Installment of 2002 Credit 1/7th of 2002 credit amount	▶ _____ .00	▶ _____ .00
7. Carryforwards Portion of installments not taken for tax years 1997-2006	▶ _____ .00	▶ _____ .00
8. Credit Amount to Take in Tax Year 2009 Add Lines 1-7; enter here and on Form NC-478, Part 1, Line 5	▶ _____ .00	▶ _____ .00



Part 4. Central Office or Aircraft Facility Property Credit History Table

Tax Year		2002	2003	2004	2005	2006	2007	
Office Employees in N.C. at Year-end								
Credit Amount								
Installments	1st	Franchise	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Income						
	2nd	Franchise	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Income						
	3rd	Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
		Income						
	4th	Franchise	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
		Income						
	5th	Franchise	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012
		Income						
	6th	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013
		Income						
	7th	Franchise	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014
		Income						
Carryforwards Taken								
Carryforwards to Take in Future								
Expired Installments								