

2002 Tax Credit
Research and Development
North Carolina Department of Revenue

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN

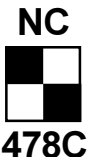
Part 1. Business Information (If you conducted R & D at more than one establishment, use a separate Form NC-478C for Parts 1 - 3 for each establishment.)

<p>▶ Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p>Name, Address, and County of Establishment</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ _____</p> <p>Wage standard for county where R & D is conducted ▶ _____</p> <p>Average weekly wage of all jobs at this establishment ▶ _____</p>	<p>Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ <input type="radio"/> Tier based on letter of commitment</p> <p>Date letter signed (MM-DD-YY) _____</p> <p>▶ <input type="radio"/> Establishment in a development zone</p> <p>Date zone designated (MM-DD-YY) _____</p> <p>Health insurance carrier <input style="width: 100px;" type="text"/></p> <p>Health insurance policy number <input style="width: 100px;" type="text"/></p>
--	--	---

Part 2. Computation of General Credit for R & D Expenses Incurred in 2002 (This credit may be taken on the 2002 tax return.)

1. Total qualified research and development expenses incurred in 2002	▶	_____ .00
2. Base amount of qualified research and development expenses	▶	_____ .00
3. Excess qualified research and development expenses Line 1 minus Line 2	▶	_____ .00
4. Qualified research and development expenses in N.C.	▶	_____ .00
5. Research and development expenses apportionment percentage Divide Line 4 by Line 1	▶	_____ %
6. Statewide excess research and development expenses Multiply Line 3 by Line 5	▶	_____ .00
7. Portion of statewide excess research and development expenses apportioned to this establishment	▶	_____ .00
8. General credit for 2002 research and development expenses Multiply Line 7 by 5%; enter here and on Part 4, Line 16	▶	_____ .00

6990706004



Name _____ SSN or FEIN _____

Part 3. Computation of Alternative Credit

9. Total qualified research and development expenses incurred in 2002	▶	<input type="text"/>	.00
10. Qualified research and development expenses in N.C.	▶	<input type="text"/>	.00
11. Research and development expenses apportionment percentage Divide Line 10 by Line 9	▶	<input type="text"/>	%
12. Amount of federal alternative incremental credit	▶	<input type="text"/>	.00
13. N.C. apportioned share of federal credit Multiply Line 11 by Line 12	▶	<input type="text"/>	.00
14. N.C. share of federal credit apportioned to this establishment	▶	<input type="text"/>	.00
15. Alternative credit for 2002 research and development expenses Multiply Line 14 by 25%; enter here and on Part 4, Line 17	▶	<input type="text"/>	.00

Part 4. Computation of Amount Eligible To Be Taken in 2002

		Franchise	Income
16. General credit for 2002 research and development expenses From Part 2, Line 8	▶	<input type="text"/> .00	<input type="text"/> .00
17. Alternative credit for 2002 research and development expenses From Part 3, Line 15	▶	<input type="text"/> .00	<input type="text"/> .00
18. Carryforward of general or alternative credits R & D credits not taken for tax years 1997-2001	▶	<input type="text"/> .00	<input type="text"/> .00
19. Eligible Credit Amount to Take in Tax Year 2002 Add Lines 16 and 18 OR Lines 17 and 18; enter here and on Form NC-478, Part 1, Line 3	▶	<input type="text"/> .00	<input type="text"/> .00

6990806004

