

2001 Tax Credit Creating New Jobs

North Carolina Department of Revenue

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
----------------------------------	--------------------------------	-------------

To be entitled to claim the tax credit for creating new jobs, you must:

- Meet the general eligibility requirements of G.S. 105-129.4
- Have at least 5 full-time employees in N.C.
- Hire at least 1 additional full-time employee in N.C. during the tax year
- Attach a certification of eligibility from the N.C. Secretary of Commerce

Business Information: Use a separate Form NC-478A for each tier in which you created jobs. If you created jobs at more than one business location in the same tier, complete this section for one location and attach a sheet giving the requested information for each additional location in the tier.

<p>Type of Business Fill in applicable circle:</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility with 40 new jobs</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house with 250 new jobs in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing as primary business</p> <p><input type="radio"/> Warehousing as primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p>Name, Address, and County of Business Location</p> <div style="border: 1px solid black; height: 80px; width: 100%;"></div> <p>Qualifying Information</p> <p>NAICS Code of Business Location <input style="width: 80px;" type="text"/></p> <p>Wage standard for county where new jobs are located <input style="width: 80px;" type="text"/></p> <p>Average weekly wage of new jobs <input style="width: 80px;" type="text"/></p> <p>Number of full-time employees in N.C. before new jobs <input style="width: 80px;" type="text"/></p> <p>Health insurance carrier <input style="width: 80px;" type="text"/></p>	<p>Tier and Status Information Fill in all applicable circles:</p> <p><input type="radio"/> Tier 1 <input type="radio"/> Tier 4</p> <p><input type="radio"/> Tier 2 <input type="radio"/> Tier 5</p> <p><input type="radio"/> Tier 3</p> <p><input type="radio"/> Development zone</p> <p>Date zone designated <input style="width: 80px;" type="text"/></p> <p>Zone number <input style="width: 80px;" type="text"/></p> <p><input type="radio"/> Tier based on letter of commitment</p> <p>Date letter signed <input style="width: 80px;" type="text"/></p> <p><input type="radio"/> Large investment (\$150 million)</p> <p>Investment at year-end <input style="width: 80px;" type="text"/></p> <p><input type="radio"/> Taxpayer is insurer subject to gross premiums tax</p>
--	---	---

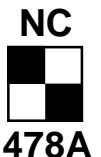
Part 1. Computation of Eligible Credit Amount for Jobs Created in 2001
(The first installment of this credit must be taken on the 2002 tax return.)

1. Number of additional full-time employees hired in 2001 for positions in the tier	_____										
2. Credit amount for each new job <i>(Enter amount for applicable tier)</i>	_____										
<table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Tier 1</td> <td style="padding: 5px;">Tier 2</td> <td style="padding: 5px;">Tier 3</td> <td style="padding: 5px;">Tier 4</td> <td style="padding: 5px;">Tier 5</td> </tr> <tr> <td style="padding: 5px; text-align: center;">\$12,500</td> <td style="padding: 5px; text-align: center;">\$4,000</td> <td style="padding: 5px; text-align: center;">\$3,000</td> <td style="padding: 5px; text-align: center;">\$1,000</td> <td style="padding: 5px; text-align: center;">\$500</td> </tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	\$12,500	\$4,000	\$3,000	\$1,000	\$500	_____ .00
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5							
\$12,500	\$4,000	\$3,000	\$1,000	\$500							
3. Multiply Line 1 by Line 2	_____ .00										
4. Number of positions included in Line 1 that are in a development zone	_____										
5. Multiply Line 4 by \$4,000	_____ .00										
6. Eligible Credit Amount for Jobs Created in 2001 <small>Add Lines 3 and 5; enter here and in the Credit History table in Part 4</small>	_____ .00										
7. Amount of each future installment <small>Divide Line 6 by the number 4 (Credit is taken in 4 installments)</small>	_____ .00										

Part 2. Information on Additional Full-Time Employees *(Attach additional pages if needed.)*

New Employee's Name	SSN	Location of New Job	(Complete only if job is located in development zone.)	
			Place of Residence Before Taking New Job	Residence in Dev. Zone?

6990306003



Name _____

SSN or FEIN _____

Part 3. Computation of Amount Eligible To Be Taken in 2001

	Franchise	Income
1. 1st Installment of 2000 Credit 1/4th of 2000 eligible credit amount (From 2000 Form NC-478A, Part 1, Line 7)	.00	.00
2. 2nd Installment of 1999 Credit 1/4th of 1999 eligible credit amount (From 1999 Form NC-478A, Part 1, Line 7)	.00	.00
3. 3rd Installment of 1998 Credit 1/4th of 1998 eligible credit amount	.00	.00
4. 4th Installment of 1997 Credit 1/4th of 1997 eligible credit amount	.00	.00
5. Carryforwards Installments not taken for jobs created in tax years 1992 - 1999	.00	.00
6. Eligible Credit Amount to Take in Tax Year 2001 Add Lines 1- 5; enter here and on Form NC-478, Part 1, Line 1	.00	.00

Part 4. Jobs Credit History

In the columns for tax years 1997 through 2000, list the eligible credit amount for which the taxpayer qualified in the tax year, the subsequent installments of that credit that have been taken in following years, and any other information requested. In the column for tax year 2001, list only the 2001 eligible credit amount from Part 1, Line 6. Credits expire in the year the taxpayer has fewer employees than in the year the taxpayer qualified for the credit or the taxpayer fails to provide health insurance for the positions for which the taxpayer qualified for the credit.

Tax Year		1997	1998	1999	2000	2001
Full-time Employees in N.C. at Year-end						
Eligible Credit Amount						
		<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>
Installments	1st	Franchise				
		Income				
	2nd	Franchise	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>
		Income				
	3rd	Franchise	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>
		Income				
	4th	Franchise	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
		Income				
Carryforwards Taken						
Carryforwards to Take in Future						
Expired Installments						

6990406003

