

Partnership Tax Credit Summary

North Carolina Department of Revenue

File this form with **Form D-403, Partnership Income Tax Return**, if the partnership claims a tax credit and there are nonresident partners whose share of the tax due is being paid by the manager of the partnership. Do not file the form if all partners are residents of North Carolina or are nonresidents whose share of the tax is not being paid by the manager. Include in the lines below only the portion of each credit allocated to nonresident partners whose share of the tax due is being paid by the manager of the partnership. Failure to attach this form may result in disallowance of the tax credit.

Legal Name <i>(First 10 Characters)</i>	Federal Employer ID Number
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Part 1. Tax Credits Not Subject to 50% of Tax Limit *(Attach schedule for each credit.)*

- 1. Rehabilitating an Historic Structure** ▶ 1.
 Fill in applicable circle:
 Income Producing Non-Income Producing
- 2. Certain Real Property Donations** ▶ 2.
- 3. Handicapped Dwelling Units** ▶ 3.
- 4. Other**
 Fill in applicable circles:
 Conservation Tillage Gleaned Crops ▶ 4.
 Farm Machinery Poultry Composting
- 5. Total Tax Credits Not Subject to 50% Limit** 5.
(Add Lines 1 through 4)
- 6. Amount of Income Tax Due** 6.
(Add the amounts on Form D-403, Part 3, Line 17 for each nonresident partner)
- 7. Enter the lesser of Line 5 or Line 6** 7.

Part 2. Tax Credits Subject to 50% of Tax Limit

- 8. Total Tax Credits Subject to 50% Limit Taken in Current Period** ▶ 8.
(From Form NC-478, Part 3, Line 29)

Part 3. Total of Credits Applied to Current Year

- 9. Add Lines 7 and 8** 9.
(Allocate the total credit on this line among the nonresident partners on Form D-403, Part 3, Line 18)

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