

# 2009 Partnership Tax Credit Summary

North Carolina Department of Revenue

File this form with **Form D-403, Partnership Income Tax Return**, if the partnership claims a tax credit and there are nonresident partners whose share of the tax due is being paid by the manager of the partnership. Do not file the form if all partners are residents of North Carolina or are nonresidents whose share of the tax is not being paid by the manager. Include in the lines below only the portion of each credit allocated to nonresident partners whose share of the tax due is being paid by the manager of the partnership. Failure to attach this form may result in disallowance of the tax credit.

Legal Name (First 10 Characters)

Federal Employer ID Number

## Part 1. Tax Credits Not Subject to 50% of Tax Limit (Attach schedule for each credit.)

1. **Rehabilitating an Income-Producing Historic Structure**  
(Also complete Part 4, Line 13 only in the first year the credit is taken) ▶ 1.
2. **Rehabilitating a Nonincome-Producing Historic Structure**  
(Also complete Part 4, Line 14 only in the first year the credit is taken) ▶ 2.
3. **Rehabilitating an Income-Producing Historic Mill Facility**  
(Also complete Part 4, Line 15) ▶ 3.
4. **Rehabilitating a Nonincome-Producing Historic Mill Facility**  
(Also complete Part 4, Line 16 only in the first year the credit is taken) ▶ 4.
5. **Certain Real Property Donations** ▶ 5.
6. **Handicapped Dwelling Units** ▶ 6.
7. **Other**  
Fill in applicable circles:  

<input type="radio"/> Conservation Tillage	<input type="radio"/> Poultry Composting
<input type="radio"/> Farm Machinery	<input type="radio"/> Qualified Business Investments
<input type="radio"/> Gleaned Crops	<input type="radio"/> Recycling Oyster Shells

▶ 7.
8. **Total Tax Credits Not Subject to 50% Limit**  
(Add Lines 1 through 7) 8.
9. **Amount of Income Tax Due**  
(Add the amounts on Form D-403, Part 3, Lines 18a and 18b for each nonresident partner) 9.
10. **Enter the lesser of Line 8 or Line 9** 10.



## Part 2. Tax Credits Subject to 50% of Tax Limit

11. **Total Tax Credits Subject to 50% Limit Taken in Current Period** ▶ 11.  
(From Form NC-478, Part 3, Line 43)

## Part 3. Total of Credits Applied to Current Year

12. **Add Lines 10 and 11** 12.  
(Allocate the total credit on this line among the nonresident partners on Form D-403, Part 3, Line 19)

## Part 4. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2009

(Complete Lines 13, 14, 15 or 16 **only** if a tax credit on Part 1, Line 1 through Line 4 is claimed. Exception: The entire credit claimed for Line 3 above is claimed in the year the eligible site is placed into service.)

13. **Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 1 is taken.** ▶ 13.
14. **Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 2 is taken.** ▶ 14.
15. **Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 3 is taken.** ▶ 15.
16. **Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 4 is taken.** ▶ 16.

