

2001 Partnership Income Tax Return

North Carolina Department of Revenue

For calendar year **2001**, or other tax year beginning (MM-DD) _____ - _____ - **0 1** and ending (MM-DD-YY) _____ - _____ - _____

Legal Name (USE CAPITAL LETTERS FOR NAME AND ADDRESS) _____ _____ Legal Name Continued _____ _____	Federal Employer ID Number _____ If LLC, Enter N.C. Secretary of State ID No. _____	Fill in all applicable circles: <input type="radio"/> Initial Return <input type="radio"/> Amended Return <input type="radio"/> Final Return <input type="radio"/> Entity is Partnership <input type="radio"/> Entity is LLC <input type="radio"/> Entity has Nonresident Owners <input type="radio"/> Entity has Escheatable Property
Address _____ County (Enter first five letters) _____ _____ _____ City _____ State _____ Zip Code _____		
Important: If partnership operated only in North Carolina and all partners were North Carolina residents, complete only Lines 4 and 6, Part 1 (and Lines 11 or 12 if any payments were made), Part 3A, and Part 4.		

Part 1. Computation of Income Tax Due or Refund (See Form D-403A, Instructions for Partnership Income Tax Return.)



If amount on Line 1, 3, 5, 7, 8, or 9 is negative, fill in circle. Example:

Enter Whole U.S. Dollars Only

1. Enter the total income or loss (Add Lines 1 through 7 of Schedule K, Federal Form 1065)	▶	1.	<input type="radio"/>	.00
2. Guaranteed payments to partners (See instructions)	▶	2.	<input type="radio"/>	.00
3. Line 1 minus Line 2	▶	3.	<input type="radio"/>	.00
4. Additions to federal taxable income (From Part 4, Line 4)	▶	4.	<input type="radio"/>	.00
5. Add Lines 3 and 4	▶	5.	<input type="radio"/>	.00
6. Deductions from federal taxable income (From Part 4, Line 8). The total additions and deductions on Lines 4 and 6 should be allocated to the individual partners in Part 3 of this form	▶	6.	<input type="radio"/>	.00
7. Line 5 minus Line 6	▶	7.	<input type="radio"/>	.00
8. Net distributive partnership income to be apportioned to North Carolina (See instructions)	▶	8.	<input type="radio"/>	.00
9. Net distributive partnership income solely from business activities in North Carolina (See instructions)	▶	9.	<input type="radio"/>	.00
10. Total tax due for nonresident partners (Add the amounts on Part 3, Line 19 for each partner)	▶	10.	<input type="radio"/>	.00
11. Tax paid with extension	▶	11.	<input type="radio"/>	.00
12. Other prepayments of tax (If filing an amended return, see instructions)	▶	12.	<input type="radio"/>	.00
13. Tax paid by other partnerships or by S Corporations and tax withheld from personal services income (See instructions)	▶	13.	<input type="radio"/>	.00
14. Add Lines 11 through 13	▶	14.	<input type="radio"/>	.00
15. Net tax due for nonresident partners (If Line 10 is more than Line 14, subtract and enter the result)	▶	15.	<input type="radio"/>	.00
16. Penalties and interest (See instructions)	▶	16.	<input type="radio"/>	.00
17. Total Due for nonresident partners (Add Lines 15 and 16 and enter the result. The manager of the partnership must pay this amount with the return)	▶	17.	<input type="radio"/>	.00
18. Amount to be Refunded (If Line 10 is less than Line 14, subtract and enter the result)	▶	18.	<input type="radio"/>	.00

Part 2. Apportionment Percentage for Partnerships That Have One or More Nonresident Partners and Operate in North Carolina and in One or More Other States

See Form D-403A, Instructions for Partnership Income Tax Return

	1. Within North Carolina		2. Total Everywhere		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
2. Buildings	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
3. Inventories	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
4. Other property	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
5. Total (Add Lines 1-4)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6. Average value of property Add amounts on Line 5 for (a) and (b); divide by 2	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
7. Rented property (Multiply annual rents by 8)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Factor
8. Property Factor Add Lines 6 and 7; divide Column 1 by Column 2 and enter factor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
9. Gross payroll	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
10. Compensation of general executive officers	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
11. Payroll Factor Line 9 minus Line 10; divide Column 1 by Column 2 and enter factor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
12. Sales Factor (Attach schedule) Divide Column 1 by Column 2 and enter factor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
13. Sales Factor Enter the same factor as on Line 12				<input type="text"/>	%
14. Total of Factors Add Lines 8, 11, 12, and 13				<input type="text"/>	%
15. N.C. Apportionment Percentage Divide Line 14 by the number of factors present; enter result here and on Part 3, Line 12 for each nonresident partner				<input type="text"/>	%

7110206003



Legal Name (First 10 Characters)

Federal Employer ID Number

Part 3. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items

Complete Lines 1 through 8 for all partners.

B. Computation of North Carolina Taxable Income for Nonresident Partners

Complete Lines 9 through 16 for all nonresident partners.

C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnership Pays the Tax

Complete Lines 17 through 19.

A	Partner 1	Partner 2	Partner 3
<p>Attach other pages if needed.</p> <p>1. Identifying Number</p> <p>2. Name</p> <p>3. Address</p> <p>4. Partner's share percentage <input type="text"/> %</p> <p>5. Type of partner (Ex: Ind., Corp., Part.)</p> <p>6. Additions to income (loss) (To Form NC K-1, Line 2)</p> <p>7. Deductions from income (loss) (To Form NC K-1, Line 3)</p> <p>8. Share of tax credits (To Form NC K-1, Line 4)</p>			
<p>B</p> <p>9. Guaranteed payments to nonresident partners applicable to income on Part 1, Line 8</p> <p>10. Percentage from Line 4 times amount on Part 1, Line 8</p> <p>11. Add Lines 9 and 10</p> <p>12. Apportionment percentage from Part 2, Line 15 <input type="text"/> %</p> <p>13. Multiply Line 11 by Line 12</p> <p>14. Guaranteed payments to nonresident partners applicable to income on Part 1, Line 9</p> <p>15. Percentage from Line 4 times amount on Part 1, Line 9</p> <p>16. North Carolina taxable income (Add Lines 13, 14, and 15)</p>			
<p>C</p> <p>17. Tax Due (See Tax Rate Schedule on Page 4)</p> <p>18. Tax credits allocated to nonresident partners from Line 8 above</p> <p>19. Net Tax Due (Line 17 minus Line 18)</p>			

Important: The Partnership must provide each Partner an NC K-1 for Form D-403 or other information necessary for the Partner to prepare the appropriate North Carolina Tax Return.

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Legal Name (First 10 Characters)

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Part 4. North Carolina Adjustments to Federal Taxable Income (See instructions.)

Additions to Federal Taxable Income

- | | | | |
|---|----|----------------------|-----|
| 1. Interest income from obligations of states other than North Carolina | 1. | <input type="text"/> | .00 |
| 2. State, local, or foreign income taxes deducted on the federal return | 2. | <input type="text"/> | .00 |
| 3. Other additions to federal taxable income (See instructions) | 3. | <input type="text"/> | .00 |
| 4. Total additions to federal taxable income (Add lines 1, 2, and 3 and enter total here and on Part 1, Line 4) | 4. | <input type="text"/> | .00 |

Deductions from Federal Taxable Income

- | | | | |
|--|----|----------------------|-----|
| 5. Interest income from obligations of the United States, United States' possessions, or the State of North Carolina | 5. | <input type="text"/> | .00 |
| 6. State, local, or foreign income tax refunds reported as income on federal return | 6. | <input type="text"/> | .00 |
| 7. Other deductions from federal taxable income (See instructions) | 7. | <input type="text"/> | .00 |
| 8. Total deductions from federal taxable income (Add Lines 5, 6, and 7 and enter total here and on Part 1, Line 6) | 8. | <input type="text"/> | .00 |

Tax Rate Schedule

If the amount of each nonresident partner's share of N.C. taxable income (from Part 3, Line 16) is more than

But not over

The tax is

\$0	\$12,750	6% of the taxable income
\$12,750	\$60,000	\$765 + 7% of taxable income over \$12,750
\$60,000	\$120,000	\$4,072.50 + 7.75% of taxable income over \$60,000
\$120,000	- - -	\$8,722.50 + 8.25% of taxable income over \$120,000

I certify that, to the best of my knowledge, this return is accurate and complete.

If prepared by a person other than the managing partner, this certification is based on all information of which preparer has any knowledge.

Signature of Managing Partner _____ Date _____

Signature of Preparer Other than Managing Partner _____ Date _____

()

Telephone Number (See instructions.) _____

Address _____

If entity is an LLC and it converted to an LLC during the tax year, enter entity name prior to conversion: _____

MAIL TO: North Carolina Department of Revenue, P.O. Box 25000, Raleigh, North Carolina 27640-0645

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