

**NC K-1**

CD-401S

Web

12-07

**Shareholder's Share of North Carolina  
Income, Adjustments, and Credits**

North Carolina Department of Revenue

For calendar year **2007**, or other tax year beginning (MM-DD) \_\_\_\_ - \_\_\_\_ - **07** and ending (MM-DD-YY) \_\_\_\_ - \_\_\_\_ - \_\_\_\_**Part 1. Information about the Corporation****Part 2. Information about the Shareholder****A.** Corporation's Employer Identification Number**A.** Shareholder's Identifying Number**B.** Corporation's Name, Address, and Zip Code**B.** Shareholder's Name, Address, and Zip Code**C.** Has Nonresident Shareholder Agreement Form NC-NA been filed?Check one:  Yes  No**C.** Shareholder's percentage of stock ownership for tax year \_\_\_\_\_ %**Part 3. Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items****All Shareholders****1. Share of corporation income (loss)** (From Form CD-401S, Schedule K, Line 5)

Line 1 should already be included in federal taxable income

\_\_\_\_\_.00

**2. Additions to income (loss)** (From Form CD-401S, Schedule K, Line 6)

Enter here and on Form D-400, Page 3, Line 37

\_\_\_\_\_.00

**3. Deductions from income (loss)** (From Form CD-401S, Schedule K, Line 7)

Enter here and on Form D-400, Page 3, Line 47

\_\_\_\_\_.00

**4. Share of tax credits** (From Form CD-401S, Schedule K, Line 9)

Enter here and on Form D-400TC; see Form D-400 Instructions

\_\_\_\_\_.00

**5. Share of tax withheld from nonwage compensation paid for personal services performed in N.C.** (From Form CD-401S, Schedule K, Line 10)

Enter here and on Form D-400, Page 2, Line 19

\_\_\_\_\_.00

**Nonresidents Only****6. Nonresident's share of N.C. taxable income (loss)** (From Form CD-401S, Schedule K, Line 11)

Enter here and on Form D-400, Page 4, Line 49

\_\_\_\_\_.00

**7. Nonresident's share of separately stated items of income** (From Form CD-401S, Schedule K, Line 12)

Line 7 should already be included in federal taxable income

\_\_\_\_\_.00

**8. Nonresident's share of net tax paid by the S Corporation** (From Form CD-401S, Schedule K, Line 13)

Enter here and on Form D-400, Page 2, Line 20d

\_\_\_\_\_.00

Attach additional NC K-1s if needed. Additional forms are available from the Department's website, [www.dornc.com](http://www.dornc.com), or by calling the Department's toll free forms line at 1-877-252-3052.