

# Gross Premium Tax Return Property and Casualty Companies

North Carolina Department of Revenue

For tax year beginning (MM-DD-YY) \_\_\_\_\_ and ending (MM-DD-YY) \_\_\_\_\_

DOR Use Only  
\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

Legal Name (First 35 Characters) (USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS)

Mailing Address

City State Zip Code

Name of Contact Person Phone Number State of Domicile

Federal Employer ID Number  
\_\_\_\_\_

NCDOR ID Number  
\_\_\_\_\_

NAIC Number  
\_\_\_\_\_

Fill in circle if applicable:  
 Payment has been made through electronic funds transfer (EFT)  
 Amended Return

Date of Withdrawal if Company Surrendered Certificate of Authority to do Business in NC During the Year \_\_\_\_\_

Schedule A. Summary of Amount Due	
1. Total 2011 Gross Premium Tax Due (From Schedule B, Part 3, Line 10)	1. _____ .00
2. Total 2011 Insurance Regulatory Charge Due (From Schedule C, Line 9)	2. _____ .00
3. Total Additional Tax Due on Property Coverage Contracts (From Schedule F, Line 19)	3. _____ .00
4. Total Payment Due for 2011 Add Lines 1 through 3	4. \$ _____ .00

**The following must be attached to this return:**

- 2011 Schedule T from the Annual Statement
- 2011 North Carolina Business Page

**The following must be attached if applicable (Fill in all that apply):**

- Reconciliation schedule explaining any differences in the premiums listed on the tax return, the North Carolina Business Page, and Schedule T
- 2011 Guaranty Assessment Tax Credit Available notice from either the North Carolina Life & Health Insurance Guaranty Association or the North Carolina Insurance Guaranty Association
- Schedule in support of any supplemental workers' compensation tax credits claimed
- Form CD-425, NC-478 and applicable series schedules in support of Article 3A, low-income housing, and mill rehabilitation tax credits claimed

Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_  
I certify that, to the best of my knowledge, this return is accurate and complete.

**Returns are due by the 15th day of the 3rd month following the end of the calendar year. Your check or money order must be in the form of U.S. currency from a domestic bank.**

**Schedule B. Calculation of Gross Premium Tax**

**Part 1. North Carolina Basis Gross Premium Tax** (Multiply NC Taxable Premiums by Applicable Tax Rate)

	NC Taxable Premiums	Tax Rate	Tax Computed on NC Basis
1. Life Insurance ▶	_____ .00	1.9%	_____ .00
2. Annuities ▶	_____ .00	0%	_____ .00
3. Accident and Health ▶	_____ .00	1.9%	_____ .00
4. Workers' Comp ▶	_____ .00	2.5%	_____ .00
5. All Other Lines (attach schedule) ▶	_____ .00	1.9%	_____ .00
6. Finance Charges ▶	_____ .00	1.9%	_____ .00
7. Total Add Lines 1 through 6 ▶	_____ .00		_____ .00

**Part 2. State of Domicile Basis Gross Premium Tax** (Enter state of domicile tax rate in the Tax Rate column. Multiply NC Taxable Premiums by the Tax Rate. Attach supplemental schedule showing detail of taxable premiums and tax computation if space provided is inadequate.)

	NC Taxable Premiums	Tax Rate	Tax Computed on State of Domicile Basis
1. Life Insurance ▶	_____ .00	_____ %	_____ .00
2. Annuities ▶	_____ .00	_____ %	_____ .00
3. Accident and Health ▶	_____ .00	_____ %	_____ .00
4. Workers' Comp ▶	_____ .00	_____ %	_____ .00
5. All Other Lines (attach schedule) ▶	_____ .00	_____ %	_____ .00
6. Finance Charges ▶	_____ .00	_____ %	_____ .00
7. Total Add Lines 1 through 6 ▶	_____ .00		_____ .00

**Part 3. Computation of Gross Premium Tax**

1. Gross Premium Tax Computed on NC Basis (From Part 1, Total Tax Computed)	1.	_____ .00
2. Retaliatory Tax Part 2, Total Tax Computed minus Part 1, Total Tax Computed, but not less than zero.	2.	_____ .00
3. Gross Premium Tax Line 1 plus Line 2 ▶	3.	_____ .00
4. Tax Credits ▶		
a. NC Guaranty Fund Assessment Credit (From Schedule E, total; not to exceed Line 3)	4a.	_____ .00
b. CD-425 and NC-478 Tax Credits (Attach applicable forms)	4b.	_____ .00
5. Gross Premium Tax Liability Line 3 minus Lines 4a and 4b, but not less than zero ▶	5.	_____ .00
6. Prior Year Credit Applied to 2011 (From Schedule D, Line 1, Column 1) ▶	6.	_____ .00
7. Gross Premium Tax Installment Payments (From Schedule D, Line 5, Column 1) ▶	7.	_____ .00
8. Balance of Gross Premium Tax Due Line 5 minus Lines 6 and 7, but not less than zero. If less than zero, enter amount on Line 11.	8.	_____ .00
9. a. Penalties ▶ _____ .00      b. Interest ▶ _____ .00		
10. Total Gross Premium Tax Due (Add Lines 8, 9a and 9b)	10.	\$ _____ .00
11. Overpayment ▶	11.	_____ .00

(See [www.dornnc.com](http://www.dornnc.com) for current interest rate and penalty information)

**Part 3. Computation of Gross Premium Tax** *(continued)*

- 12. Amount of Line 11 to be Applied to 2012 Gross Premium Tax ▶ 12. \_\_\_\_\_ .00
- 13. Gross Premium Tax to be Refunded ▶ 13. \_\_\_\_\_ .00  
Line 11 minus Line 12

**Schedule C. Insurance Regulatory Charge**

- 1. Gross Premium Tax Liability ▶ 1. \_\_\_\_\_ .00  
*(From Schedule B, Part 1, Total Tax Computed)*
- 2. Additional Tax on Property Coverage Contracts ▶ 2. \_\_\_\_\_ .00  
*(From Schedule F, Line 14)*
- 3. Total Gross Premium Tax Liability ▶ 3. \_\_\_\_\_ .00  
Add Lines 1 and 2
- 4. Insurance Regulatory Charge ▶ 4. \_\_\_\_\_ .00  
Multiply Line 3 by 6.0%
- 5. Prior Year Credit Applied to 2011 ▶ 5. \_\_\_\_\_ .00  
*(From Schedule D, Line 1, Column 2)*
- 6. Insurance Regulatory Charge Installment Payments ▶ 6. \_\_\_\_\_ .00  
*(From Schedule D, Line 5, Column 2)*
- 7. Balance of Insurance Regulatory Charge Due ▶ 7. \_\_\_\_\_ .00  
Line 4 minus Lines 5 and 6, but not less than zero. If less than zero, enter amount on Line 10.
- 8. a. Penalties ▶ \_\_\_\_\_ .00      b. Interest ▶ \_\_\_\_\_ .00  
*(See [www.dornc.com](http://www.dornc.com) for current interest rate and penalty information)*
- 9. Total Insurance Regulatory Charge Due ▶ 9. \$ \_\_\_\_\_ .00  
*(Add Lines 7, 8a and 8b)*
- 10. Overpayment ▶ 10. \_\_\_\_\_ .00
- 11. Amount of Line 10 to be Applied to 2012 Insurance Regulatory Charge ▶ 11. \_\_\_\_\_ .00
- 12. Insurance Regulatory Charge to be Refunded ▶ 12. \_\_\_\_\_ .00  
Line 10 minus Line 11

**Schedule D. Installment Payments Made**

*(Do not include any negative amounts or amounts from Line 1 on Lines 2 - 4)*

	(1) Gross Premium Tax	(2) Insurance Regulatory Charge	(3) Additional Property Coverage Tax
1. Prior Year Credit Applied to 2011 <i>(Gross Premium Tax - from prior IB-33, Sch. B, Part 3, Line 12) (Insurance Regulatory Charge - from IB-33, Sch. C, Line 11) (Add'l Property Coverage Tax - from IB-33, Sch. F, Line 21)</i>			
2. Installment Payment made April 15, 2011 <i>(Gross Premium Tax - from IB-34, Part 1, Line 4) (Insurance Regulatory Charge - from IB-34, Part 2, Line 10) (Add'l Property Coverage Tax - from IB-34, Part 3, Line 16)</i>			
3. Installment Payment made June 15, 2011 <i>(Gross Premium Tax - from IB-34, Part 1, Line 4) (Insurance Regulatory Charge - from IB-34, Part 2, Line 10) (Add'l Property Coverage Tax - from IB-34, Part 3, Line 16)</i>			
4. Installment Payment made October 15, 2011 <i>(Gross Premium Tax - from IB-34, Part 1, Line 4) (Insurance Regulatory Charge - from IB-34, Part 2, Line 10) (Add'l Property Coverage Tax - from IB-34, Part 3, Line 16)</i>			
5. Total Installment Payments Made in 2011 Add Lines 2 through 4			

**Schedule E. Guaranty Association Credit Available**

	Assessment Amount	Percentage	Amount of Credit
1. Assessment Year 2006		20%	
2. Assessment Year 2007		20%	
3. Assessment Year 2008		20%	
4. Assessment Year 2009		20%	
5. Assessment Year 2010		20%	
	<b>Total</b>		

**Schedule F. 2011 Additional Property Coverage Tax** (A copy of the State Business Page must be attached.)

Line of Business	Direct Premiums Written	Taxable Percentage	Taxable Premiums
1. Fire	.00	100%	.00
2. Farmowners Multiple Peril	.00	100%	.00
3. Homeowners Multiple Peril	.00	100%	.00
4. Commercial Multiple Peril (Non-Liability Portion)	.00	100%	.00
5. Ocean Marine	.00	100%	.00
6. Inland Marine	.00	100%	.00
7. Earthquake	.00	100%	.00
8. Private Passenger Auto Physical Damage	.00	10%	.00
9. Commercial Auto Physical Damage	.00	10%	.00
10. Aircraft	.00	100%	.00
11. Boiler and Machinery	.00	100%	.00
12. Other Contracts Providing Wind Coverage	.00	100%	.00
13. Total Taxable Premiums Add Lines 1 through 12			.00
14. Additional Tax on Property Coverage Contracts Multiply Line 13 by 0.74% (0.0074)			.00
15. Prior Year Credit Applied to 2011 (From Schedule D, Line 1, Column 3)			.00
16. Additional Property Coverage Tax Installment Payments (From Schedule D, Line 5, Column 3)			.00
17. Balance of Additional Tax on Property Coverage Contracts (Line 14 minus Line 15 and Line 16, but not less than zero. If less than zero, enter amount on Line 20.)			.00
18. a. Penalties <input type="text" value=""/> .00      b. Interest <input type="text" value=""/> .00			.00
19. Total Additional Tax on Property Coverage Contracts Due (Add Lines 17, 18a and 18b)		\$	.00
20. Overpayment			.00
21. Amount of Line 20 Applied to 2012 Additional Tax on Property Coverage Contracts			.00
22. Additional Tax on Property Coverage Contracts to be Refunded (Line 20 minus Line 21)			.00

(See [www.dornc.com](http://www.dornc.com) for current interest rate and penalty information)